

Faculty of Commerce
And Economics

School of Economics
Annual Report 2002

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Coordinated and Compiled by Denzil Fiebig Hazel Bateman Garry Barrett Clea Bye

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Cover: UNSW Campus

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# SCHOOL OF ECONOMICS

#### ☐ THE YEAR IN REVIEW

In 2002 the School of Economics enjoyed another successful year characterised by strong research performance, growth in student numbers and significant successes by staff and students.

The School maintained its excellent performance in external grant funding with 3 successful ARC discovery grants (awarded to Denzil Fiebig, Garry Barrett and Peter Robertson), 2 successful ARC linkage grants (awarded to Kevin Fox and Robert Hill) as well as numerous Faculty funded grants. Denzil Fiebig was also part of a team of researchers that was awarded a NHMRC Program Grant, the only such grant awarded in health services research and health policy and one of the largest Australian research grants in the social sciences. Garry Barrett and Hazel Bateman were both awarded Non-Professorial Research Achievement Awards by the Faculty of Commerce and Economics.

2002 saw important personnel changes with the appointment of a new professor – Adrian Pagan (on a part-year basis with the Australian National University). As well, Paolo Giordani (Ph.D. from Stockholm University, Sweden) and Rachida Ouysse (Ph.D. from Boston College, USA) were appointed as Lecturers in the School. There were a significant number of promotions in the School with Louis Yeung promoted to Lecturer, Lisa Magnani and Peter Robertson promoted to Senior Lecturer, and Kevin Fox promoted to Associate Professor. The year also marked the retirement of three long-standing faculty members – Geoff Fishburn (29 years of service), John Perkins (32 years service) and Nripesh Podder (33 years service).

There was also significant change in the administrative staff of the School. Nadine Caisley and Clea Bye joined the School and, along with Catriona Reid, worked as a team to enhance the administrative efficiency of the School. During 2002 both Aline Dinel and Sue Nelson retired, after 37 and 14 years, respectively, of tireless service to the School.

There were some changes to academic administrative roles within the School. In March Denzil Fiebig took over as Head of School from John Piggott. Hazel Bateman continued as Associate Head of School, Peter Robertson continued in the role of Undergraduate Coordinator while Bill Schworm replaced Minxian Yang (who took leave from the School) as Postgraduate Coordinator. Trevor Stegman continued as MCom Coordinator while Garry Barrett and Denise Doiron took over from Geoffrey Fishburn as Honours Coordinators. Kevin Fox was appointed to the position of Director of Centre for Applied Economic Research (CAER) for a period of three years.

On the student side we saw strong growth in undergraduate student numbers as well as continued interest, from both UNSW and external students, in the fourth year Honours and PhD programs.

Finally, many staff continued to provide valuable service to the Faculty, the University and the profession with their participation on committees, advisory boards, editorial boards. Notably, Tony Owen was successful in a ballot to elect the President of the International Association for Energy Economics. This is the world's premier association of energy professionals with over 3,400 members in 70 countries and with local affiliations in over 30 countries. Tony has long been the driving force and President of

# **SCHOOL OF ECONOMICS**

the Australian affiliate. He now moves on to a much bigger stage. He will be President elect in 2003 and will take over as President in 2004.

For the School of Economics 2002 was a year of continued academic excellence.

CONTENTS

The School of Economics		
The Year in Review	1	
School of Economics Staff	_	
Academic	5	
Administrative	17	
Changes The Courtee For Applied Formanic Boson and	18	
The Centre For Applied Economic Research	19	
The Centre for Pension and Superannuation	20	
Undergraduate_Teaching	22	
Postgraduate Teaching	23	
Scholarships and Student Prizes	26	
Research and Publications		
Research Grants	27	
Book Chapters	27	
Refereed Journal Articles	29	
Non-Refereed Journal Articles	30	
Refereed Conference Publications	31	
Non-Refereed Conference Publication	31	
Working Papers	31	
Audio Visual Recordings	32	
School of Economics Discussion Papers	32	
Editorial Board Membership	33	
Research Seminars	35	
Conferences held by the School		
Services to the School or University		
Services to the Profession		
	48	
•	44 46 48	

Annual Report 2002

#### □ PROFESSORS

Ronald Bewley BA Sheff, PhD UNSW, FASSA Ron Bewley completed his PhD at UNSW in 1982, publishing a revised version as Allocation Models (Ballinger: Cambridge) in 1986. He has held visiting teaching and research positions at the Universities of Pennsylvania (1973), Manchester (1979, 1982, 1985), Florida (1985), Sydney (1989) and California (1997). He is a Past-President of the Economic Society of Australia (NSW Branch) Inc. and was elected a Fellow of the Academy of Social Sciences in Australia in 1995. He is an Associate Editor of the International Journal of Forecasting.

His current research interests include theoretical and empirical time series analysis with a special interest in forecasting applications. A strong interest has been maintained in demand analysis. He has received five competitive research grants from the Australian Research Council as well as from the European Union and the Reserve Bank of Australia. He has been retained as a consultant by many large corporations and financial institutions on subjects ranging from asset allocation to industry model building. He was a member of the Forecast Advisory Committee for the NSW Treasury and completed a project on optimal debt levels for the New Zealand Treasury. He has also consulted with ARIA for a number of years lobbying on CD prices and designing and updating the ARIA music charts.

Professor Bewley currently holds the position of Head, Quantitative Equity Research at the Commonwealth Bank of Australia, 120 Pitt Street, Sydney.



**Denzil Fiebig** BCom MCom *UNSW*, PhD *USC* 

Denzil took up his current position of Professor in the School of Economics in 2001. This represents a return to the University of New South Wales where he started his academic career while studying for his master's degree. After completing a PhD from the University of Southern California under the supervision of Professor Henri Theil, Denzil joined the Department of Econometrics at the University of Sydney in 1983, was its Head from 1992 to 1999 and in 2000 was promoted to a personal chair. He has also held teaching positions at the Universities of Wollongong and Southern California, has been a visiting scholar at the University of Florida, University of Southern California, Victoria University of Wellington and Center at Tilburg University and since 1999 has been a Research Fellow with the Center for Health Economics and Evaluation (CHERE) at the University of Sydney. His current research interests are in microeconometrics with emphasis on modelling utilization of health care and services and in particular on modelling the interaction between doctors and patients.

### □ PROFESSORS (Cont)



Adrian Pagan BEc(Qld), PhD (ANU) , FASSA

Adrian Pagan is Professor of Economics in the Research School of Social Sciences at the Australian National University and is also Professor of Economics in the Faculty of Commerce and Economics at the University of New South Wales.

He has published many papers in the area of theoretical and applied econometrics. He is a Fellow of the Academy of Social Sciences, the Econometric Society and the Journal of Econometrics; a Medalist Fellow of the Modeling and Simulation Society of Australia and New Zealand; and has been awarded the Distinguished Fellow Medal of the Economic Society of Australia. He has held visiting and permanent appointments at a number of universities around the world including the University of Oxford, the University of Rochester, Princeton University, Yale University, Johns Hopkins University and the University of California at Los Angeles.

His interests are in macro-econometric modeling and their uses in policy analysis and for the explanation of business cycles.



Bill Schworm BA *NC*, MA *VIV*, PhD Was

William Schworm is a Professor in the School of Economics at the University of New South Wales. He took up this position in 2001 with previous appointments at the University of Sydney (1995 - 2000) and the University of British Columbia (1976 - 1994).

Bill received an undergraduate degree (BA) in Economics from the University of North Carolina in 1965, a Masters degree (MA) in Economics from the University of Virginia in 1972, and a PhD from the University of Washington in 1977.

Bill has held visiting appointments at Duke University (1980-1981), University catholique de Louvain (1984-1985), University de Montréal (1987), University of Western Ontario (1987-1989), Boston University (1999) and the Australian National University (2001). He has held consultancies at the Bank of Canada (1982), the Canadian Royal Commission (1984), and the China Institute of Mining and Technology (1988). He served on the Editorial Advisory Board of the Canadian Journal of Economics during 1992 - 1995.

Bill's primary areas of research are investment, growth, and aggregation. He has published extensively in the areas of investment with credit constraints and the aggregation of capital. His current interests include the role of information and risk aversion on the selection of investment projects and the measurement of risk.

### □ PROFESSORS (Cont)



John Piggott BA Syd, MSc PhD Lond, FASSA

John Piggott is Professor of Economics and Director of the Centre for Pensions and Superannuation at the University of New South Wales. At UNSW, he is also Associate Dean (Research), Faculty of Commerce and Economics, and a Director of UNSW Professorial Superannuation Ltd. He holds a BA from the University of Sydney, and the MSc and PhD degrees from the University of London. Past appointments include research and teaching positions at the University of Western Ontario, Canada, and at the Australian National University, Canberra. He was elected a Fellow of the Academy of the Social Sciences in Australia in 1992.

John has a long standing interest in issues relating to retirement and pension economics. For some years now he has had a policy and research interest in the evolving pension reform debate in the Asian region. Current research topics include retirement benefits and annuitisation, life-cycle asset allocation and insurance, self annuitisation within a group, and the role of housing as a retirement asset.

#### ☐ EMERITUS PROFESSOR



John Nevile BA WA, MA PhD Calif, Hon DSc UNSW, FASSA

John Nevile was Professor of Economics at UNSW 1965-1992, and is now Emeritus Professor and Visiting Professor. He was elected a Fellow of the Academy of Social Sciences in 1972 and was President of the Economics Society of Australia from 1980 to 1984. John has been a member of government advisory bodies and has also been a consultant for major Australian Government enquiries and for the IMF. In recent years his research interests have been in the fields of macroeconomic policy, unemployment and income distribution, with a side interest in theoretical macroeconomic modelling. In 2000 he received the Distinguished Fellow Medal of the Economic Society of Australia.

#### □ VISITING PROFESSOR



**Nanak Kakwani** MA PhD *Delhi*, FASSA

Nanak was appointed as the foundation professor of statistics at UNSW in December 1970. Before joining UNSW, he was a lecturer at the University of Birmingham, England, Reader in Econometrics at Punjabi University and Professor of Econometrics at Kurukshetra University in India. His research includes econometrics theory, welfare economics - inequality and poverty, public finance and development economics. Nanak was elected a Fellow of the Academy of Social Sciences in Australia 1979 and was awarded the prestigious Mahalanobis Memorial Gold Medal in 1985 for outstanding research in quantitative economics.

#### ☐ ASSOCIATE PROFESSORS

Robert Conlon MCom PhD UNSW Robert has had considerable experience in Australian trade and industry policy in both public and private sectors. He has continued his interest in Australian trade and industry and is currently engaged in two joint research projects, the first (with John Perkins) on the development of the Australian automobile industry; the second (with Garry Barrett) on health insurance.



Robert Hill BA York, MA PhD UBC

Robert Hill has been at the University of New South Wales since 1995. His research interests include the measurement of inflation, comparisons of living standards across countries, index number theory, and environmental accounting. He has published widely in leading international journals. He also currently has two ARC Linkage Grants (with Kevin Fox) to work with the Australian Bureau of Statistics on comparisons of the cost of living across cities in Australia and the use of scanner data in the construction of the consumer price index.



Geoffrey Kingston BA PhD ANU

Geoff Kingston obtained his Bachelor and doctoral degrees from the ANU. Before arriving at UNSW, he lectured at the University of Western Ontario, Queensland University and Sydney University. He has published in the Quarterly Journal of Economics, the Economic Journal, the International Economic Review, the Journal of International Money and Finance and several specialist economics journals published by the North-Holland group. Geoff has undertaken consulting assignments for EPAC, CRA, the NSW Crown Solicitor's Office, and numerous law firms. Recent research interests include personal finance (superannuation), international finance and taxation policy.



Peter Kriesler BEc MEc Syd, PhD Cantab

Peter Kriesler prior to taking up his current appointment at UNSW studied at the University of Sydney before completing a PhD at the University of Cambridge. He is Deputy Director of two UNSW Centres, the Centre for Applied Economic Research, and the Australian Human Rights Centre. He is an editor of the Australian Journal of Human Rights and the Economic and Labour Relations Review. His research interests include history of economic thought, heterodox economics, the Australian economy, impacts of globalization and economic perspectives on human rights



John Lodewijks
BEc Syd, MEc NE
MA PhD Duke

John Lodewijks is Associate Professor, School of Economics, University of New South Wales. He was formerly Head of the Department of Economics, Director of the Centre for South Pacific Studies, member of the Organizing Committee and Scientific Program Committee, XIX Pacific Science Congress, and Editor of the History of Economics Review. He has published more than sixty articles, a number of which deal with the history of modern economics and issues of trade, growth, employment and structural adjustment in the South Pacific.

### **☐** ASSOCIATE PROFESSORS (Cont)



**David Meredith**BA PhD *Exe*,
GradCertHEd *UNSW* 

David obtained his initial training in Economic History at Exeter University, England and took up a lectureship at UNSW in 1973. He has been responsible for teaching a wide variety of Economic History subjects on Britain, Europe, Australia and the international economy, as well as the growth and development of international business. He has published on economic development in Britain's former tropical colonies, on convict workers in Australia and on Australia's relations with the international economy. David is currently engaged in collaborative work on labour and economic development in colonial Australia and on a project that compares Australian economic development with that of other lands of European settlement in the southern hemisphere.



Glenn Otto BEc Qld, MA ANU, PhD Qu

Glenn Otto joined the School of Economics as a Lecturer in 1991 after undertaking a PhD in Economics at Queen's University in Canada. Previously he held positions at ANU and the Treasury. Glenn's research interests are in the areas of macroeconomics and applied econometrics and more specifically working on models of the current account and external debt, public investment and productivity and business cycles. His recent research has been concerned with identifying the effect of terms of trade fluctuations on the trade balance and output in developed and developing economies and understanding the mechanisms that cause output in various countries to be correlated. He is currently working on empirical models of the dynamic relationship among consumption, income and external assets.



Anthony Owen BA *Leic*, MA PhD *Kent*, FSS

After graduating from the Universities of Leicester and Kent, Tony joined the academic staff of the University of Bradford Management Centre. In 1974 he joined the School of Economics as a lecturer and is now Associate Professor. From 1989 to 1995 he was Director of the Centre for Applied Economic Research, and is currently Director of the University's Energy Research, Development and Information Centre (ERDIC). His research interests include applied econometrics and natural resource and environmental economics. Tony is President-elect of the International Association for Energy Economics (President in 2004) and President of the Australian Association for Energy Economics. He was elected a Fellow of the Royal Statistical Society in 1971.

John Perkins PhD, UNSW BScEcon. Hull Uni John was educated at the universities of Hull and Munich before joining the School of Economics in 1970. His current research interests span the economic history of Australia and Europe/Germany and Britain, including in particular the economy of Nazi Germany and the development of retailing and agricultural policy.

### ■ ASSOCIATE PROFESSORS (Cont)



Nripesh Podder MA Calc, PhD UNSW



Eric Sowey BEc Syd, BSc UNSW, MSc Lond, PhD UNSW



Trevor Stegman
BCom PhD UNSW



**Geoffrey Waugh** BSc *Syd*, MCom PhD *UNSW* 

Nripesh has been teaching in the Department of Econometrics, UNSW, since June 1969. He enrolled as a part-time student for PhD in late 69 and received the degree in the shortest possible time in 1971. He worked as a consultant to Taxation Review Committee (Asprey Committee), Poverty Inquiry Commission, and the Australian Bureau of Statistics in the seventies. Nripesh visited London School of Economics; Indian Statistical Institute; Survey Research Centre, University of Michigan; and University of California, Berkeley as a visiting scholar/professor. His main research interests are family budgets analysis, economics of inequality and poverty.

Eric Sowey has extensive experience in teaching quantitative economics and statistics courses at every level, and encourages students of economics to take a broad view of the richness of their discipline. His research areas include econometric modelling and the methodological evaluation of econometric techniques. His concern for maintaining high standards in university education has led to an active involvement over many years in local, national and international activities to enhance the quality of teaching and learning. He has a particular focus on statistics education, and is currently an Associate Editor of the *Journal of Statistics Education*, an online journal of the American Statistical Association. He has recently stepped down from an elected membership of the UNSW Academic Board, after almost a decade of service. He holds a UNSW Vice-Chancellor's Award for Excellence in Teaching.

Trevor Stegman has taught quantitative methods and economics in the School of Economics to undergraduate and graduate students since 1976.

He has also held visiting teaching and research positions at the University of Cambridge, and adjunct teaching positions at Bond University and the Australian Graduate School of Management. He has also been an invited visitor to the OECD and to Boston College.

His research interests include macroeconomic theory and policy, and labour market economics.

Before commencing at the University of New South Wales he worked as an industrial chemist and then taught mathematics at TAFE. His research interests include environmental and resource economics, and fisheries development and management in Australia, Asia, the south Pacific and North America. He has held positions at the South Pacific Forum Fisheries Agency in Honiara, and on the Fishing Industry Research and Development Council in Australia, has been a consultant to State and Federal Government Agencies, and International Agencies such as the South Pacific Forum and the World Bank. He is on the editorial board of the Journal of Marine Resource Economics. He has twice won the Vice-chancellors Award for Excellence in Teaching, and in 1999 he won the National Award for Economics and Commerce, and the Prime Minister's Award for Teaching Excellence.

#### **□** SENIOR LECTURERS

Christian Alaouze MAgSci *Melb*, MA PhD *Wisc*  After completing a MAgrSci degree, Chris joined the Impact Project in 1975. In August 1977 he went to the Department of Economics at the University of Wisconsin, Madison, to study for a PhD in Econometrics. In 1982 Took a lectureship in Econometrics at the University of Melbourne. In 1985 he was a visiting lecturer in Agricultural Economics at La Trobe University and in 1986 took a position as a Senior Policy Advisor in the Department of Water Resources. In July 1988 he took a lectureship in econometrics at the University of New England and in February 1990 commenced at UNSW. Research interests are in the areas of applied econometrics, operations research, resource economics and microeconomic theory.



Garry Barrett BEc Syd, MA PhD UBC

Garry Barrett joined the School of Economics in 1995 after undertaking a PhD in Economics at the University of British Columbia. Garry's research and teaching interests include applied econometrics, empirical labour economics and welfare measurement. Garry currently has an ARC Discovery Grant to analyse poverty in Australia and an ARC Linkage Grant to examine elderly labour supply behaviour. He is currently working on a research project which uses consumption data to analyse trends in inequality and poverty in Australia, and to identify the impact of public policies and labour market developments on those trends.



Hazel Bateman BEc, University of Queensland PhD, UNSW

Hazel holds an honours degree in Econometrics from the University of Queensland and a PhD in Economics from the University of New South Wales. During the 1980s Hazel worked for nearly 10 years as an economist in the public sector, mainly for Australian Treasury where she was involved macroeconomic modelling and forecasting, and taxation policy. Hazel has research interests in the areas of public and private provision for retirement. Current research includes superannuation fund administrative costs and charges, and the governance, regulation and performance of superannuation and pension funds. Hazel has been a consultant on retirement income issues to a range of Australian and international organisations including the OECD, the World Bank, the Asian Development Bank, APEC, CEDA and the Australian Institute of Superannuation Trustees. Hazel is currently Deputy Director of the Centre for Pensions and Superannuation.



**Gautam Bose** BA Calc, PhD USC

Gautam Bose's research is primarily in the areas of microeconomic theory and development economics, with emphasis on problems that involve asymmetric information and strategic interaction (game theory). Gautam has recently done some work on models of intermediation, especially in markets with heterogeneous agents. His current projects include a theoretical study of change in the institutions that transmit information about individual reputations. He has also developing an interest in labour economics, working on a model that explains the choice of training technology for in-house training of workers.

### **☐** SENIOR LECTURERS (Cont)



David Clark BEc PhD Syd

David Clark teaches both economics and economic history and has held visiting fellowships at the University of Cambridge and the Universite de Louvain, Belgium. David has worked full-time on the *Australian Financial Review* as an editorial writer and columnist, where his *Student Economics Briefs* - the best-selling economics book in Australian history - and commentaries have appeared for over a decade. He is also the author of a regular column in *Personal Investment*.



Denise Doiron
BA L'Uni de Moncton
MA PhD UBC

Denise's research and teaching interest include Labour Economics



Geoff Fishburn BA PhD, UNSW

After a successful period as a student agitator at UNSW, Geoff took the logical next step by becoming a member of the University Council, meanwhile graduating with Honours (First Class and S.T.C. Medal) and PhD. His initial training and research were within the framework of the prevailing neoclassical orthodoxy, whose narrow formalism he then turned away from towards Political Economy. Geoff's current research interests are in the History of Economic Thought, the rhetoric of economic discourse, and the implications of the new information-based technology for economic analysis.



Lance Fisher BA *Macq*, MCom *UNSW*, PhD *Minn* 

Lance Fisher completed his Ph.D. in economics at the University of Minnesota (with a finance minor from the Carlson Graduate School of Management) in 1988. His research interests are in financial economics, macroeconomics and applied econometrics. Currently he is the recipient along with four others of a large ARC Discovery Grant on "Investing over the Life Cycle". His current research focus is on investigating the predictability of asset returns in the context of consumption smoothing models of macroeconomic behaviour. His principle teaching areas are financial economics, financial econometrics and applied time series econometrics.

# **☐** SENIOR LECTURERS (Cont)



**Kevin Fox** MCom *Cant*, MA, PhD *UBC* 

Kevin Fox works in the field of economic measurement, with a focus on productivity and efficiency analysis. He has also made contributions to the literature on model selection criteria. After studying Japanese in Tokyo for two years, he studied economics at the University of Canterbury and the University of British Columbia. He joined the School in 1994. In 1997 he organised the International Conference on Public Sector Efficiency. He is a member of the Australian Bureau of Statistics Methodology Advisory Committee, and has been a consultant for agencies such as the Reserve Bank of New Zealand and the Asian Development Bank.



Elisabetta Magnani MA Yale, Dottorato di Ricerca Bologna, PhD Yale

Since her appointment at UNSW in July 1996, Elisabetta has worked to expand the research work in the broad area of Labour Economics she began at Yale University as a PhD student. She has extensively worked on issues of labour market flexibility, particularly wages, employment arrangements and institutions. Her contribution to this growing literature has been both theoretical and empirical. More recently she has focused on outsourcing, particularly its effects on wages and workers' mobility, its impact on union bargaining power and the factors that can explain the rise in the use of outsourced labour inputs. Elisabetta's most recent research project involves the investigation of the opportunities that alternative employment arrangements can offer to older workers. Elisabetta has a side interest in sustainability. She has recently published on the effects of economic growth on environmental sustainability.



Mehdi Monadjemi BS *Utah*, MS PhD *III* 

Before commencing with UNSW, Mehdi was an economist with the Reserve Bank of Australia. Prior to that he held an academic position at the National University of Iran.

Mehdi's research interests are associated with monetary economics and macroeconomic policies in an open economy.



Peter Robertson BA Otago, MEc UNE, PhD S Fraser

Peter Robertson's research interests are in economic growth and the economies of developing countries, but also extend to environmental economics and international trade. Recently he has completed research on the causes of the post WWII economic growth in East Asian countries, as well as on the comparative long run growth performance of various countries since the mid 19th century. He is currently engaged in a project investigating the interactions between trade liberalisation, and economic growth.

### **☐** SENIOR LECTURERS (Cont)



Truong Truong
BE WA,
MA MEngSc Syd
PhD Macq
LLB Syd

Prior to taking up his teaching position at UNSW in 1984, Truong Truong worked for the Australian Gas Light Company (1981-83) and also the (previously) NSW Department of Environment and Planning (1983-84) as a Research Analyst. Promoted to a Senior Lecturer at UNSW in 1989, Truong also held position as a Visiting Associate Professor at the Centre for Global Trade Analysis, Purdue University, West Lafayette, Indiana, USA between 1998 and 2000. Truong returned to the School of Economics, UNSW, in June 2000.

Minxian Yang BEng MEng Wuhan, PhD UNSW After completing his Ph.D. thesis under Ronald Bewley in 1994, Minxian Yang became an ARC research associate in the School. He has been appointed as a lecturer in February 1996 and a senior lecturer in July 1998. He gained his master and bachelor degrees from *Wuhan University of Technology, China*. His field of research is time series econometrics.

#### □ LECTURERS



**Diane Enahoro** MCom *UNSW*, DipEd *Syd* 

Diane Enahoro joined UNSW after leaving Nigeria where she held a lecturing position at the University of Lagos. She has been involved in business, project analysis and gender analysis in developing countries. Diane has extensive teaching and administrative experience. Her current interests include China and South-East Asian economies.



**Jack Frisch**BEc *Syd*,
MA PhD *Princeton* 

Jack Frisch has recently returned to the School following six years working as a consultant/advocate with disability groups. He has returned to the School to research and write a book on Disability Economics, while pursuing his "reading" interest in sustainable wealth creation and equitable resource distribution. Jack was a Lecturer in the School from 1990-1995.

His book will seek to bridge the gap between policy makers' lack of knowledge about Disability, and disability advocates' lack of knowledge about Economics. The book's principal proposition is that both the market system and the political system are inefficient and inequitable with respect to "the social welfare function" because of information asymmetry and bias.

From 1980 to 1990 Jack worked in financial markets as a money market and options trader, equity researcher, consultant and journalist. Outside the university, Jack continues to be passionately active as a consultant and advocate with disability groups, in particular with the Physical Disability Council of Australia and the National Caucus of Disability Consumer Organisations.

### ☐ LECTURERS (Cont)



Arghya Ghosh BSc Presidency College, MA Delhi, PhD Minn

Obtaining his Ph.D. degree from University of Minnesota, Dr Arghya Ghosh joined the department on October 2000. His primary research interest areas are International Economics and Industrial Organization. In his dissertation – "Essays on Trade and Technology" - Arghya investigates the government's incentives to subsidize national firms in presence of cross-border technology transfer. In collaboration with other members of the school – he is currently working on (i) political economy of infrastructure investment (with Kieron Meagher) and (ii) entry regulation in vertical oligopolies (Hodaka Morita).



**Kieron Meagher** MA *Waikato*, PhD *ANU* 

Kieron Meagher's research applies microeconomic theory to understanding situations that are more complex than can be described by a traditional price mechanism. Kieron's three main current areas of research are:

- the economics of organisations, in particular management decision-making and authority structures;
- (ii) spatial competition and location theory; and
- (iii) political economics and voting theory.

The techniques employed in this research include incentive theory, hierarchy theory, discrete choice theory, Bayesian decision making and uncertainty, graph theory and the numerical simulation of complex systems.



Hodaka Morita BA *Tokyo*, MBA PhD *Cornell* 

Hodaka Morita works in industrial organizations, economics of organizations and institutions, and economic analysis of Japanese Business and Government. He has been a lecturer at UNSW since 1999, and was a visiting lecturer at the Johnson Graduate School of Management at Cornell University in 2002-03. He has published in journals including *Economic Journal, Journal of Economics and Management Strategy,* and *Economica*.



Rachida Ouysee BA INSEA, PhD MA Boston College, MA University of Montreal

Rachida Ouysee fields of concentration are econometric theory, applied econometrics, financial econometrics and international finance with teaching interest in the additional fields of macroeconomics, statistics and quantitative methods.

Some of Rachida's current research interests involve implementing consistent model selection in large panels and determining the sampling distributions of the selection method. Applications to growth theory and to asset pricing models are of current interest. Second area of research interest is investigating the bootstrap methods in the case of generalized method of moment estimation of a rational expectations model

Annual Report 2002 15

# ☐ LECTURERS (Cont)



Louis Yeung
MA, Manchester
University
GradCertHEd, UNSW
BSc, Makerere
University

Louis taught at the University of Mauritius for 15 years. His current research interest is the economic development of Mauritius with special emphasis on trade policy and Industrialisation issues.

#### **□** ASSOCIATE LECTURERS

BSc Uni Lausanne, MSc Uni College London

Nicolas's research interests are in the broad field of environmental economics. Current research topics include biodiversity measurement and conservation and renewable resources management.

**Nicolas Gerber** 

Pak Kin Ho

Xiaolin Li BA Dongbei, MCom UNSW

BBus, BCom MEc UWA

BA Otago, MMS Waikato

**Patrick Lim** 



George Milunovich

BCom (Economics) AU, MCom (Finance with Information Systems) Syd Uni

George's research and teaching interests include Time Series Analysis, Financial Markets and Programming: Ox, C++ , OOP, Genetic Programming

# **☐** ASSOCIATE LECTURERS (Cont)



MA Karl-Franzens Uni MA Washington

**Miriam Steurer** 

### ☐ HONORARY VISITING FELLOW

**Kenneth Rivett** 

### □ ADMINISTRATIVE POSITIONS HELD BY ACADEMIC STAFF

Head of School
Associate Head of School
Garry Barret
Hazel Bateman
Undergraduate Coordinator
Kieron Meagher
Postgraduate Coordinator
William Schworm
MCom Coordinator
Trevor Stegman
Honours Coordinator
Denise Doiron

### **□** ADMINISTRATIVE STAFF

Paula Brown-Cooper Clea Bye, BN Syd Nadine Caisley, BCom(Honours) UW Aline Dinel Sue Nelson Catriona Reid, BA *STFX* 

Annual Report 2002

#### **□** VISITORS

Dr John Ablett

Dr Maria Balaguer-Coll

Robert Bartels Russell Boyer

Drafassar Osarra Dual

Professor George Buckley

Erwin Diewert Greg Dow Graham Elliott

Professor Robert Fienberg

Craig Freedman Bernd Genser Inbong Ha

Professor Thomas Hellman

Mr Erik Hernaes

Dr Tomoko Inoue Atsuo Kawai

Professor Alvin Marty Dr Masayuki Okawa Professor Craig Riddell

Professor Claudio Sardoni Dr Emili Tortosa-Ausina University of Western Sydney

University of Jaume University of Sydney

University of Western Ontario

University of Exeter

University of British Columbia Simon Fraser University University of California American University Macquarie University

Australian National University Kyungpook National University

Stanford University

The Ragnar Frisch Centre for

Economic Research Nanzan University Nagoya City University University of New York Nagoya University

University of British Columbia

University of Rome University of Jaume

### ☐ RESIGNATIONS AND RETIREMENTS

Paula Brown-Cooper

Aline Dinel

Geoffrey Fishburn

Sue Nelson

John Perkins

Nripesh Podder

### ☐ PROMOTIONS IN 2002

Kevin Fox Associate Professor from Senior Lecturer

Elisabetta Magnani Senior Lecturer from Lecturer
Peter Robertson Senior Lecturer from Lecturer
Louis Yeung Lecturer from Associate Lecturer

# REPORTS FROM RESEARCH CENTRES

### ☐ THE CENTRE FOR APPLIED ECONOMIC RESEARCH (CAER)

### **Summary of the Activities of CAER**

From 1 July 2002, Dr Kevin Fox took over the role of Director from Emeritus Professor John Nevile, who had served two terms as Director. Professor Nevile made a great contribution to CAER over a number of years in various roles.

In 2002 CAER coordinated seven research groups:

Economic Measurement
Economic Policy and Equity
Energy, Natural Resources and the Environment
Labour Economics
Macroeconomics
Retirement Economics

Time Series and Applied Macroeconomics

Results of CAER research were incorporated in 19 articles in refereed journals and nine book chapters in 2002. In addition, CAER published the book *The Urgency of Full Employment*, Ellen Carlson and William Mitchell, (eds), distributed by UNSW Press.

Other highlights include the following:

- ➤ CAER hosted an event in Anti-Poverty Week at the UNSW Bookshop: "The Price of Prosperity" and "Unemployment: The Tip Of The Iceberg". Launched by Chris Caton (Chief Economist, BT Funds Management), Professor Peter Saunders (Director, Social Policy Research Centre) and Professor John Nevile.
- The Economic Measurement Group organised an international workshop (EMG'02) at UNSW, 6 September.
- CAER awarded three scholarships to B.Ec.(Honours) students.
- ➤ CAER provided sponsorship for the Society for Heterodox Economists Conference.
- ➤ CAER continued to publish (jointly with the Industrial Relations Research Centre) the academic journal, *Economic and Labour Relations Review*.

Through these and other activities, CAER continued to foster and promote applied economic research at UNSW and in the broader community.

### □ STAFF

#### Director

John Nevile (Until July 2002), Kevin Fox (July 2002 – until present)

### **Deputy Director**

Peter Kriesler

#### Administrative Assistants

Clea Bye Catriona Reid

# REPORTS FROM RESEARCH CENTRES

### ☐ THE CENTRE FOR PENSIONS AND SUPERANNUATION (CPS)

### **Summary of the Activities of the CPS**

The Centre for Pensions and Superannuation (CPS) was established in 2002 with the aim of providing a focal point for Australian and international researchers specialising in pension economics, financial strategies for life-cycle investment, financial governance, pension taxation, social security, superannuation law and related fields. During 2002 the CPS organised two conferences, hosted a number of international experts and sponsored both academic and policy-based research. Future plans include expanding links and collaboration with the public and private sectors (both in Australia and overseas) and securing a funding base.

#### Specific activities in 2002:

#### **Conferences:**

- Workshop on Pension Reform Issues in Asia, 4-5 March 2002.
- The Tenth Annual Colloquium of Superannuation Researchers: The Future of Superannuation, 8-9 July 2002.

#### **Public Lecture:**

• The World Bank's Position on Pension Reform: Issues and Open Questions, Robert Holmann, the World Bank.

#### **Visitors:**

- Edward Whitehouse, Axia Economics (UK) and consultant to the World Bank (January-March 2002).
- Olivia Mitchell, Executive Director Pension Research Council and Wharton Business School (July 2002).
- Robert Holzmann, Director of Social Protection, The World Bank (October 2002).
- Erik Hernaes, Director of the Ragnar Frisch Centre, University of Oslo (October-December 2002).

### **CPS Discussion Papers:**

- Takayama N (2002), Reform of Public and Private Pensions in Japan. Keynote address, 9<sup>th</sup> Annual Colloquium of Superannuation Researchers, University of New South Wales, July 2001.
- 2. Doyle S, Mitchell OS, and Piggott J (2002), Annuity Values in Defined Contribution Retirement Systems: The Case of Singapore and Australia. (also NBER Working Paper W8091).
- 3. McCarthy D, Mitchell OS, and Piggott J (2002), Asset Rich and Cash Poor in Singapore, Retirement Provision in a National Defined Contribution Pension Fund.
- 4. Whitehouse, E (2002), Pension Systems in 15 Countries Compared: the Value of Entitlements.
- 5. Bateman H (2002). 'Mandatory Private Retirement Savings Policies: What Have We Learnt?'
- 6. Doyle S and Piggott J (2002), Consumer Preference and Annuity Design in Mandatory Defined Contribution Retirement Systems.
- 7. Keenay G and Whitehouse E (2002), The Role of the Personal Tax System in Old-Age Support: A Survey of 15 Countries.
- 8. Disney R and Whitehouse E (2002), *The Economic Well-Being of Older People in International Perspective: A Critical Review.*
- 9. Usuki M (2002), The New Investment Management Scheme for Japan's Public Pension Fund.

# REPORTS FROM RESEARCH CENTRES

# **CPS Discussion Papers: (Cont.)**

10. Schieber S J (2002), *The Decade of the Employee: Workforce Challenges Facing the Developed Economies of the World over the Next Ten Years.* Keynote address, 10<sup>th</sup> Annual Colloquium of Superannuation Researchers, University of New South Wales, July 2002.

### □ STAFF

### Director:

Professor John Piggott

# Deputy Director:

Dr Hazel Bateman

### Administrative Assistant:

Clea Bye Catriona Reid

# UNDERGRADUATE RESEARCH ACTIVITY

# 2002 GRADUATES BACHELOR OF COMMERCE (HONOURS)

#### **Andrew Bloom**

Thesis: Measurement of Economic Cost of Quarantine

Supervisor: Kevin Fox

### Jinin Cheong

Thesis: Productivity Paradox in the Service Sector: Measurement of Output and

Productivity

Supervisor: Kevin Fox

# **Kenneth Ching**

Thesis: The Impact of Regulatory Reforms on the Productivity of the Private Health

Insurance Industry in Australia

Supervisor: Kevin Fox

### **Adam Creighton**

Thesis: Should New Zealand Dollarise?

Supervisor: Glenn Otto

### **Nigel Firth**

Thesis: Index Number Measures of Managed Portfolio Performance: The Theory and

Application of Index Number Decompositions

Supervisor: Robert Hill

### **Anthony Legg**

Thesis: An Empirical Analysis of Labour Mobility in Australia

Supervisors: Garry Barrett and Denise Doiron

### **Annette Martins**

Thesis: Consistency of the Current Account and Real Interest Rate Parity for Measuring

Changes in International Capital Mobility

Supervisors: Lance Fisher and Mehdi Monadjemi

#### **Anthea Moore**

Thesis: Interactions of Social Structure, Property Rights and Development: a

Comparative Study of Rural India

Supervisor: Gautam Bose

#### Zoran Peroski

Thesis: A Stochastic Frontier Analysis of Bank Cost Efficiencies and Consumer Related

Effects: An Australian Context

Supervisor: Kevin Fox

### Joy Tan

Thesis: Free Trade and its Effects on Wages in Australia

Supervisor: Peter Robertson

#### **Thomas Walker**

Thesis: Remittances as Insurances in a Developing Economy: The Case of Vietnam

Supervisors: Garry Barrett and Denzil Fiebig

# POSTGRADUATE RESEARCH ACTIVITY

# 2002 GRADUATES DOCTOR OF PHILOSOPHY

# Ryle Perera

Thesis: Optimal Asset Allocation and Exchange Rate Risk Hedging

Supervisor: Geoff Kingston

# **Mahmat Temur**

Thesis: Returns to Supervision and Hierarchical Position in Australia and the United

States

Supervisor: Garry Barrett, Co-supervisor: Kieron Meagher

# 2002 GRADUATES MASTER OF COMMERCE (HONOURS)

### **Munirul Nabin**

Thesis: Effects of Micro-credit Programmes on Land and Labour Markets

Supervisor: Gautam Bose

Annual Report 2002 23

# **POSTGRADUATE RESEARCH ACTIVITY**

# **DOCTOR OF PHILOSOPHY** (Enrolment as at December 2002)

NAME	SUPERVISOR	TOPIC
Glenn Anderson	Ron Bewley	Testing economic theories with applications to money and business cycles
Sami Aoude	Geoffrey Kingston	Financial Economics
Alastair Banks	Garry Barrett	The Labour Supply of Elderly Australians
Damien Brindley	Geoffrey Kingston	Institutional Factors in Economics Growth
Jatin Chand	Glenn Otto	Efficiency wage models of the Australian Economy
Elizabeth Crouchman	Lance Fisher	Forecasting Asset Returns
Mehmet Dalkir	Ron Bewley	Forecasting with structural breaks
Suzanne Doyle	John Piggott	International comparisons of retirement income policies with Australia
Simon Eckermann	Kevin Fox	Application of contestability/DEA to the health sector
Luci Ellis	Lisa Magnani	Regime shifts and the transmission of monetary policy
Adrian Foster	Mehdi Monadjemi	Exchange rate regimes and currency unions
Nicolas Gerber	Robert Hill	The measurement and conservation of biodiversity
Neil Hart	Peter Kriesler	The role of increasing returns in the history of economics
Chris Heaton	Vic Solo (Engineering)	Dynamic factor analysis.
Hassan Heidari	Ron Bewley	Econometric Models in Macroeconomics
Patricia Hill	Peter Kriesler	Poverty, needs analysis and the experience of urban Australian women
Pak Kin Ho	Glenn Otto	Regional Labour Markets
Vicky Hwang	Bill Schworm	Economic aspects of patent law
Philip Ji	Mehdi Monadjemi	Changes in fiscal and monetary policy in Korea and Japan
Tieh Jin	Hodaka Morita	Effects of Investment Behaviour on Firms Performance
David Kim	Glenn Otto	Business cycles in South East Asia
Stephen Kirchner	Glenn Otto	Monetary Economics

# **POSTGRADUATE RESEARCH ACTIVITY**

NAME	SUPERVISOR	TOPIC
Xiaolin Li	Ron Bewley	Time series analysis
Jan Libich	Glenn Otto	Inflation targeting
Patrick Lim	Peter Robertson	International trade
Martin Melecky	Lance Fisher	Monetary Economics
Daniel Melser	Robert Hill	Environmental policy and international trade
George Milunovich	Ron Bewley	Financial market time series analysis
Haque Nabin	Gautam Bose	The institutional patterns in rural labour markets
Tano Pelosi	Kevin Fox	Efficiency analysis of the banking sector
Sachi Purcal	John Piggott	Issues in superannuation economics
Rislima Sitompul	Tony Owen	Energy Policy in Indonesia
Miriam Steurer	John Piggott	Fertility decisions and the sustainability of public pension systems
Susan Thorp	Geoff Kingston	Saving and superannuation in Australia
Richard Tooth	Garry Barrett	Market failures in social interactions
Wahida Yasmeen	Lisa Magnani	An analysis of the impact of trade on wage differential between skilled and unskilled workers
Ai Ling Zhou	Minxian Yang	Time series analysis

# MASTER OF COMMERCE (HONOURS) (Enrolment as at December 2002)

NAME	SUPERVISOR	TOPIC
Simon Angus	Robert Hill	Intergenerational Equity and Exhaustible Resources
Gordon Beckett	David Meredith	Australian colonial economic history
Lu Bei	John Piggott	Issues in China's Pension Reform Initiatives
Cung Cao	John Lodewijiks	Information Economics

Annual Report 2002 25

# SCHOLARSHIPS AND STUDENT PRIZES

### **Scholarships**

The Centre for Applied Marketing Research Scholarship Award

Holder of Scholarship in 2002 Mathew Yi

The Reserve Bank Cadetship

Holder of the Cadetship in 2002 Rebecca Edwards

Bruce See

**Student Prizes** 

The Australian Finance Conference Prize Pui-Ying Choo

The Honours Economics Society Award Thomas Walker

The Honours Economics Society Award Adam Creighton

**Postgraduate Awards** 

Damian Mark Brindley • Faculty of Commerce and Economics Research

Scholarship

Daniel Buncic •Australian Postgraduate Awards

■ Faculty of Commerce and Economics APA/UPA

Supplementary Scholarship

David Forrester • Faculty of Commerce and Economics Research

Scholarship

Adrian Nixon Foster • Australian Postgraduate Awards

■Faculty of Commerce and Economics APA/UPA

Supplementary Scholarship

Jan Libich Faculty of Commerce and Economics IPRS/UIPA

Supplementary Scholarship

Martin Melecky • Faculty of Commerce and Economics Research

Scholarship

Daniel Melser • Faculty of Commerce and Economics Research

Scholarship

Munirul Haque Nabin • Faculty of Commerce and Economics Research

Scholarship

Susan Jane Thorp • Australian Postgraduate Awards

■ Faculty of Commerce and Economics APA/UPA

Supplementary Scholarship

#### ☐ RESEARCH GRANTS

ARC Linkage Project Grant. *The Labour Supply and Saving of Older Australians:* Behavioural Responses and Economic Impact, 2002-2004

G Barrett, J Piggott and A Woodland

Amount: \$101 000 (2002), \$90 000 (2003) and \$104 000 (2004)

ARC Discovery Project Grant. Robust Empirical Analysis of Poverty and Inequality in Australia, 2002

**G** Barrett

Amount: \$20 000

ARC Discovery Project Grant. *Investing Over the Life Cycle*, 2002-2004 **H Bateman**, **L Fisher**, **G Kingston**, M Sherris, and **W Schworm** Amount: \$35 000 (2002), \$45 000 (2003) and \$40 000 (2004)

ARC Discovery Project Grant. *The Demand and Supply of Retirement Provision*, 2002-2004

**H Bateman**, O Mitchell, **H Morita**, **J Piggott**, S Purcal and J Whalley Amount: \$60 000 (2002), \$80 000 (2003) and \$77 000 (2004)

ARC Discovery Project Grant. Bayesian Model-Mixing and Semi Parametric Regression Estimation in Multivariate Econometrics, 2000-2002

 $\textbf{D}\ \textbf{Fiebig},\ T\ \text{Shively and MS Smith}$ 

Amount: \$155 175

URSP Research grant: The effect of span of control on earnings, 2002

K Meagher Amount: \$13 000

ARC Discovery Grant. Understanding Colonial Australia, 2002-2004

**D** Meredith and D Oxley

Amount: \$65 197 (2002), \$77 000 (2003) and \$70 000 (2004)

#### ☐ EDITED BOOKS

Fox KJ, "Efficiency in the Public Sector", Kluwer Academic Publishers, 2002

#### ☐ CHAPTERS IN BOOKS

**Bateman H**, Doyle S, **Piggott J**, "Private Mandatory Retirement Provision: Design and Implementation Challenges" in T Ihori and T Tachibanaki (ed) *Social Security Reform in Advanced Countries*, Routledge, London, 81-112, 2002

Annual Report 2002 27

#### ☐ CHAPTERS IN BOOKS

**Bateman H**, "The Design and Management of Occupational Pensions: Lessons from the Academic Literature", in *Regulating Private Pension Schemes, Trends and Challenges*, OECD Private Pensions Series, OECD, Paris, Vol.4, 151-68, 2002

**Fox KJ**, "Introduction" in KJ Fox (ed) *Efficiency in the Public Sector*, Kluwer Academic Publishers, 1-7, 2002

**Fox KJ**, "The Output Gap and Growth in Japan" in T-T Fu, CJ Huang and CAK Lovell (ed), *Productivity and Economic Performance in the Asian Pacific Region I*, Edward Elgar Publishing, Chapter 13, 321-341, 2002

**Kriesler P**, **Nevile J**, "IS-LM and Macroeconomics after Keynes" in P Arestis, M Desai and S Dow (ed), *Money Macroeconomics and Keynes: Essays in Honour of Victoria Chick*, Routledge, London, Vol.1, 103-114, 2002

**Kriesler P**, **Nevile J**, "Tools of Choice for Fighting Recessions" in E Carlson and W Mitchell (ed), *The Urgency of Full Employment*, Centre of Applied Economic Research, University of New South Wales, Sydney, 73-94, 2002

**Lodewijks J**, "The Doctoring of Economics" in S.Marginson (ed), *Investment in Social Capital*, Academy of the Social Sciences in Australia, University of Queensland Press, Chapter 3, 73-89, 2002

**Lodewijks J**, "The History of Economic Thought in Australia and New Zealand" in ER Weintraub (ed), *The Future of the History of Economics*. Durham: Duke University Press, 154-164, 2002

**Lodewijks J**, Medema S, Cardoso JL, "Heaven Can Wait: Gate keeping in the Age of Uncertainty, Innovation and Commercialization" in ER Weintraub (ed), *The Future of the History of Economics*, Duke University Press, Durham, 189-206, 2002

**Nevile J**, "Policies to Minimise the Cost of Unemployment" in P.Saunders and R.Taylor (ed), *The Price of Prosperity: the Economic and Social Cost of Unemployment*, UNSW Press, Sydney, 249-272, 2002

**Otto G**, Crosby M, "An Australian – New Zealand Currency Union" in G Brouwer (ed), *Financial Markets and Policies in East Asia*, Routledge Curzon, London, 325-335, 2002

**Owen AD**, "Energy Policy", in *Knowledge For Sustainable Development*, EOLSS Publishing, Oxford, UK, 535-553, 2002

**Robertson P**, Landon-Lane J, "Populate or Perish: Scale, Growth and Australia's Post-War Immigration " in A Levy and J Faria (ed), *Inequality, Migration and Growth*, Edward Elgar, U.K., 215-234, 2002

#### ☐ REFEREED JOURNAL ARTICLES

**Alaouze CM**, Emhjellen M, "Project valuation when there are two cashflow streams", *Energy Economics*, 24: 455-467, 2002

**Barrett GF**, Krsinich V, Wilson M, "Children on Benefit: Who Stays Longest?" *Social Policy Journal of New Zealand*, 19: 48-75, December, 2002

**Barrett GF**, "The Dynamics of Participation in the Sole Parent Pension", *Economic Record*, 78(240): 1-17, 2002

**Barrett GF**, "The Effect of Alcohol Consumption on Earnings", *Economic Record*, 78(240): 79-96, 2002

**Bateman H**, "Retirement Income Strategy in Australia", *Economic Analysis and Policy*, Vol 32(1): 49-70, 2002

**Bewley R**, **Fiebig DG**, "On the herding instinct of interest rate forecasters", *Empirical Economics*, 27: 403-425, 2002

Islam T, **Fiebig DG**, Meade N, "Modelling multinational telecommunication demand with limited data", *International Journal of Forecasting*, 18: 605-624, 2002

**Fisher LA**, Huh H-S, "Real Exchange Rates, Trade Balances and Nominal Shocks: Evidence for the G-7.", *Journal of International Money and Finance*, 21(4): 497-518, 2002

**Fox KJ**, Kohli U, Warren RS, "Accounting for Growth and Output Gaps: Evidence from New Zealand", The *Economic Record*, 78(242): 312-326, 2002

**Fox KJ**, "Measuring Technical Progress in Matching Models of the Labour Market", *Applied Economics*, 34: 741-748, 2002

**Hill R**, **Magnani E**, "An Exploration of the Conceptual and Empirical Basis of the Environmental Kuznets Curve", *Australian Economic Papers*, 41(2): 239-254, 2002

**Kakwani N**, **Hill R**, "Economic Theory of Spatial Cost of Living Indices with Application to Thailand", *Journal of Public Economics*, 86(1): 71-97, 2002

**Kriesler P**, "Was Kalecki an "Imperfectionist"? Davidson on Kalecki", *Journal of Post Keynesian Economics*, 24(2): 623-630, 2002

**Lodewijks J**, "Recent Developments in the History of Economics" *International Journal of Applied Economics and Econometrics*, 10(1):115-125, Jan-March 2002

**Lodewijks J**, "Economists and the Asian Financial Crisis" *International Journal of Development Issues*, 1(2): 75-92, 2002

**Magnani E**, "Product Market Volatitlity and the Adjustment of Earning to Risk", *Industrial Relations*, 41(2): 304-328, 2002

**Owen AD**, "Externalities of Electricity Generation and Renewable Energy Technologies", *Global Business and Economics Review*, 4(1): 131-146, 2002

# ☐ REFEREED JOURNAL ARTICLES (Cont)

McCarthy, Mitchell O, **Piggott J**, "Asset Rich and Cash Poor: Retirement Provision and Housing Policy in Singapore", *Journal of Pension Economics and Finance*, 1(3):197-222, 2002

**Robertson P**, "Demographic shocks and Human Capital Accumulation in the Uzawa-Lucas Model", *Economics Letters*, 74(2):51-156, 2002

**Robertson P**, "Why the Tigers Roared: Capital Accumulation and the East Asian Miracle", *Pacific Economic Review*, 7(2): 259-274, 2002

**Sowey ER**, "The value of econometrics to economists in business and government: a study of the state of the discipline", *Journal of Applied Mathematics and Decision Sciences*, 6:101-127, 2002

**Stegman T**, "A Decade of Australian Economic Growth: Outcomes for the Labour Market", *The Economic and Labour Relations Review*, 13(2): 196-206, 2002

**Yang M**, "Lag length and mean break in stationary VAR models", *Econometrics Journal*, 5: 374-386, 2002

#### ☐ NON-REFEREED JOURNAL ARTICLES

**Bose G**, "Look before you leap: Actual behaviour diverges systematically from the economist's model". The Telegraph, Calcutta, India, 2002 <a href="http://www.telegraphindia.com/1021106/asp/opinion/story">http://www.telegraphindia.com/1021106/asp/opinion/story</a> 1311095.asp

**Bose G**, "How the west was weaned: Working mothers are changing equations in the labour market" The Telegraph, Calcutta, India, 2002. http://www.telegraphindia.com/1021206/asp/opinion/story 1356664.asp

**Doiron D**, Kalb G, "Demand for Childcare Services and Labour Supply in Australian Families", *Australian Economic Review*, 35(2): 214-220, 2002

**Doiron D**, "Comments on 'Long-Term Unemployment and Work Deprived Individuals: Issues and Policies", *Australian Journal of Labour Economics*, 5(2):195-198, June 2002

Kingston G, "International Money", Economics, 37: 19-26, 2002

**Kriesler P**, "Introduction to Symposium on Currency Research on Unemployment, *Economics and Labour Relations Review*, 13(2): 175-177, 2002

Kriesler P, "Introduction", Australian Journal of Human Rights, 8(2): i-iii, 2002

**Lodewijks J**, "Australia's Macroeconomic Objectives in the Short and Medium Term" *Ecodate*, 16(2), May 2002

#### **□** CONFERENCE PUBLICATIONS

**Monadjemi M**, Changes in the Degree of International Capital Mobility Since the 1970's. Proceedings of the Global Business and Technology Association "Beyond Boundaries" International Conference, 862-870, 2002

**Owen AD**, "On the Calculation of Environmental Externalities of Energy Use", Proceedings of the 2002 *Business & Economics Society International Conference*, Montreal, Canada, July 24 – 29, 493-504, 2002

### **□** NON-REFEREED CONFERENCE PUBLICATIONS

**Bateman H**, Mitchell OS, *Pension Management and Performance: Australian Evidence.* Proceedings of the Final International Forum of the Collaboration Projects (Economic and Social Research Institute, Japan), Tokyo, 18-21 February 2002

**Fiebig DG**, *Households Choices: Some data and modelling issues.* Proceedings of the "Economics and Health, 2001" 23<sup>rd</sup> Australian Conference of Health Economists, Canberra, PG, 2002.

Mitchell O, **Piggott J**, *Unlocking housing equity in Japan*. Proceedings of the "International Forum for Macroeconomic Issues", Tokyo, 17-19 February 2002

**Sowey ER**, "The getting of wisdom: educating statisticians to enhance their clients' numeracy", Proceedings of the Sixth International Conference on Teaching Statistics, Section 5H. International Statistical Institute, Unpaginated, 2002

#### **☐ WORKING PAPERS**

**Bateman H,** "Mandatory Private Retirement Savings Policies: What Have We Learnt?" in Centre for Pensions and Superannuation Discussion Paper, No.5, 2002

**Bose G**, "The Fragmentation of Reputation" in Economics & Finance Workshop Discussion Paper Series, School of Economics and Finance, Hong Kong University, Hong Kong. http://www.econ.hku.hk/workshop/2003/reputation.html

**Doiron DJ**, Kalb G, "Effects of Childcare Demands and Policies on Household Labour Supply in Australia," December 2002

**Doiron DJ**, Gørgens T, "Search and the Choice of Search Methods over the Business Cycle: The Case of Young Australians," December 2002

**Doiron DJ**, **Gørgens T**, "Persistence in Youth Labour Market Histories," December 2002

Doyle S, **Piggott J**, "Consumer preference and Annuity Design in Mandatory Defined Contribution Retirement Systems" in CPS Discussion paper 02/2, 2002

**Kriesler P**, **Nevile J**, "Globalisation and Microeconomic Constraints" in Curtin University of Technology Working Paper 02/03, 2002

Annual Report 2002

### **☐ WORKING PAPERS(Cont)**

**Magnani E**, "How Does Technological Diffusion Affects Wages and Workers' Mobility?"

Magnani E, "Wage and Mobility Effects of R&D Activities"

**Magnani E**, "Technological Diffusion and Market-Mediated Employment Arrangements. Explaining the Growth of Outsourcing in US Manufacturing"

**Magnani E**, "Unionization, Production Flexibility and Cost Efficiency: Evidence from the US Manufacturing Industries"

### ☐ AUDIO-VISUAL RECORDINGS

**Waugh G**, Lo A, Blum S, Chapman M, Highfield J, "University students in the Community", *University of New South Wales CD ROM*, 2002

#### ☐ SCHOOL OF ECONOMICS DISCUSSION PAPERS

#### 2002/1

Statistical Inference with Generalized Gini Indices of Inequality and Poverty Garry Barrett and Stephen Donald

#### 2002/2

The Economics of By-Catch Reduction Devices in Regulated Fisheries Chris Alaouze

# 2002/3

A New and Problematic Axiom for Price and Quantity Indexes Robert Hill

#### 2002/4

Superlative Index Numbers: Not All of Them Are Super Robert Hill

### 2002/5

Property rights and the Allocation of Time in Economics in Transition Rebecca Gough and Robert J. Hill

#### 2002/6

Differentiated Duopoly under Vertical Relationships with Communication Costs Arghya Ghosh and Hodaka Morita

### 2002/7

Excess Entry with Asymmetric Costs Arghya Ghosh and Souresh Saha

#### RESEARCH AND PUBLICATIONS

#### ☐ SCHOOL OF ECONOMICS DISCUSSION PAPERS (Cont)

2002/8

A Note in Vertical Integration and Trade Arghya Ghosh

2002/9

Measuring Price Differences Across Space and Time: The Case of the European Union's Harmonized Index of Consumer Prices

Robert J.Hill

#### **DEDITORIAL BOARD MEMBERSHIPS**

Barrett G Australian Journal of Labour Economics.

Doiron D Australian Journal of Labour Economics

Hill R Review of Income and Wealth

Kriesler P Australian Journal of Human Rights

**Economics and Labour Relations Review** 

History of Economics Review

Lodewijks J History of Economics Review

International Journal of Economics and Econometrics

Otto G Co-editor The Economic Record (commenced July 02)

Owen AD Energy Policy

**Energy Economics** 

Piggott J Journal of Pension Economics and Finance

The B.E. Journals in Economic Analysis & Policy

Sowey E Journal of Statistics Education

#### ☐ RESEARCH/TEACHING AWARDS

Doiron D Research Fellow, Melbourne Institute of Applied Economic and

Social Research, University of Melbourne.

Research Fellow, Social Policy Evaluation, Analysis and Research

Centre, RSSS, Australian National University.

Research Fellow, Centre for Health Economics, Research and

Evaluation, University of Technology, Sydney.

Owen AD Fellow, Royal Statistical Society (FSS).

Piggott J Research Fellow, Centre for Economic Studies, University of

Munich

#### RESEARCH AND PUBLICATIONS

#### **□** OTHER AWARDS

Barrett G "The Article of the Year" for the best article published in the

Australian Journal of Labour Economics in 2000-2001. The prize was for the paper GF Barrett and D Cobb-Clark (2001) "The Labour Market Plans of Parenting Payment Recipients:

Information from a Randomized Social Experiment."

Non-Professorial Research Achievement Award, Faculty of Commerce and Economics, UNSW, for an outstanding

contribution to research in 2001.

Bateman H Faculty of Commerce and Economics Non-Professorial Research

Achievement Award for an outstanding contribution to research in

2001.

Bose G Anthony Mason Fellowship

Ouysee R "Best Paper Award" by the Board of the VIIth Spring Meeting

Young Economists

School of Banking and Finance, UNSW

#### **SCHOOL SEMINAR PROGRAMME**

CONTOOL CLIMINARY I ROC	
SPEAKER	TOPIC
Peter Bardsley University of Melbourne	Moral Hazard and Information Rents
Kala Krishna Penn State University & NBER	When does Trade Hurt? Market, Transition and Developing Economies
Frank Milne Queens University	A General Equilibrium Financial Asset Economy with Transaction Costs and Trading Constraints
Thomas Hellman Wharton School and Graduate School of Business, Stanford University	When do employees become entrepreneurs? Incentives, Corporate Strategy and Intellectual Property Rights
Jerry Hausman MIT	Higher Order MSE of Jackknife 2SLS
Alistair Ulph University of Southampton	International Co-ordination of Environmental Policies, Harmonization and Limiting Political Discretion
Sugato Marjit Centre for Studies in Social Sciences, Calcutta	Redistributive Politics, Corruption and Quality of Public Investment
Malcolm Sawyer Leeds University	What economic prospects for the euro and the eurozone?
Lisa Farrell University of Melbourne	An Economic Investigation into the Expenditure Patterns of Children
Kenneth Clements University of Western Australia	Who cites what?
Matthew Ryan Australian National University	Auctions with Option for Re-auction
Dan Kovenock Purdue University	A Comparison of Multiple-Unit All-Pay and Winner-Pay Auctions Under Incomplete Information
Alison Booth ESRC Research Centre on Micro-Social Change, University of Essex	Outside Offers and the Gender Pay Gap: Empirical Evidence from the UK Academic Labour Market
Ed Vytlacil Stanford University	Estimating the Return to Education when it Varies Across Individuals
Assaf Razin Tel-Aviv University and Stanford University	Capital Income Tax and Aging
Arthur Van Soest, Tilburg University	Consumer choices between Few Alternatives: A Mixed logit model with Utility-Based Attribute Consideration Thresholds
Peter L. Swan School of Banking and Finance LINSW	Can Illiquidity explain the Equity Premium Puzzle: The Value of Endogenous Market Trading

Annual Report 2002 35

SPEAKER	TOPIC
Victoria Zinde Walsh McGill University, Canada	Asymptotic properties of some robust estimators
Peter Summers University of Melbourne	Applied Economics and Social Research
Chris Edmond	On the sluggish response of prices to money in an
University of Melbourne	inventory theoretic model of money demand
Richard Carson University of California, San Diego	Forecasting Chinese Carbon-Dioxide Emissions: A Provincial Approach
Andrew Wait University of Sydney	Hold Up and Sequential Specific Investments
Louise Allsopp University of Adelaide	Purchasing Power Parity and the Impact of the East Asian Currency Crisis
C.D. Aliprantis Purdue University	The Cheapest Hedge: A Portfolio Dominance Approach

# SEMINARS AND CONFERENCE PRESENTATIONS BY MEMBERS OF THE SCHOOL

STAFF MEMBER	SEMINAR/PRESENTATION	LOCATION
Garry Barrett		5th Annual Labour Econometrics Workshop, ANU, August 2002.
Garry Barrett	Adverse Selection and the Decline in Private Health Insurance Coverage in Australia 1989-1995	Regulating Private Health Insurance Workshop, ANU, July 2002
Hazel Bateman	Management and Performance of Australian Superannuation Funds	31st Conference of Economists, Adelaide, October 2002
Hazel Bateman	Back to the Future with Super	Back to UNSW 2002, April 2002
Hazel Bateman	Design and Governance Issues in Private Funded Retirement Systems	Pension Reform Issues in Asia, Centre for Pensions and Superannuation, Sydney, March 2002
Hazel Bateman	Mandatory Private Retirement Savings Policies: What Have We Learnt?	Final International Forum of the Collaboration Projects (Economic and Social Research Institute, Japan), Tokyo, February 2002
Hazel Bateman (with Olivia Mitchell)	Pension Management and Performance: Australian Evidence	Final International Forum of the Collaboration Projects, Economic and Social Research Institute, Japan, February 2002
Ron Bewley	A Hybrid Forecasting Approach for Piece-wise Stationary Time Series	Australian Meeting of Econometrics Society, UNSW
Gautam Bose	The Fragmentation of Reputation	Australian Economic Theory Conference, ANU, February 2002
Gautam Bose	The Fragmentation of Reputation	Departmental Seminar Simon Fraser University
Gautam Bose	The Fragmentation of Reputation	Economic Theory Workshop, University of Melbourne
Gautam Bose	The Fragmentation of Reputation	School of Economics and Finance Workshop, University of Hong Kong

STAFF MEMBER	SEMINAR/PRESENTATION	LOCATION
Robert Conlon	Adverse Selection and the Decline in Private Health Insurance Coverage in Australia 1989-1995	Regulating Private Health Insurance Workshop, ANU, July 2002
Denise Doiron	Labour supply responses to large policy shifts among lone parents in Australia	Department of Family and Community Services, Canberra, February 2002
Denise Doiron	Estimating Childcare Demands	Econometric Society Meetings, Brisbane, July 2002
Denise Doiron	Effects of Childcare Demands and Policies on Household Labour Supply in Australia	Labour Econometric Workshop, Canberra, August 2002
Denzil Fiebig	Consumers and experts: An econometric analysis of the demand for water heaters	University of Melbourne, June, 2002
Denzil Fiebig	SPDCM – Econometric methods	Commonwealth Department of Health and Ageing, Canberra, June 2002
Denzil Fiebig	Equity of access to general practitioners in Australia: A reality or an ideal?	Australasian Meetings of the Econometric Society, QUT, Brisbane, July 2002
Denzil Fiebig	Invited discussant and Session chair	Conference of the Australian Health Economics Society, Sydney, July 2002
Lance Fisher	Joint Implications of Consumption and Tax Smoothing	School of Economics, University of Adelaide, May 2002
Lance Fisher	Permanent Income and Transitory Variation in Investment and Output	Australasian Meetings of the Econometric Society, QUT, Brisbane, July 2002
Kevin Fox	Problems with (Dis)Aggregating Productivity, with Another Productivity Paradox	RSSS, ANU
Kevin Fox	Problems with (Dis)Aggregating Productivity, with Another Productivity Paradox	Universitat Autonoma de Barcelona
Kevin Fox	Problems with (Dis)Aggregating Productivity, with Another Productivity Paradox	Swiss National Bank, Zurich
Kevin Fox	Problems with (Dis)Aggregating Productivity, with Another Productivity Paradox	Macroeconomics Workshop, Wellington, New Zealand
Kevin Fox	Problems with (Dis)Aggregating Productivity, with Another Productivity Paradox	Econometrics Study Group, Dunedin, New Zealand

STAFF MEMBER	SEMINAR/PRESENTATION	LOCATION
Kevin Fox	New Measures for Productivity in New Zealand: Some Issues, Methods and Numbers	Technology Change, Productivity and Growth Workshop, Wellington, New Zealand
Arghya Ghosh	A Political Economy Model of Infrastructure Investment: A spatial Model	University of Sydney
Arghya Ghosh	A Political Economy Model of Infrastructure Investment: A spatial Model	School of Economics Internal Conferences, UNSW
Arghya Ghosh	Excess Entry under Vertical Oligopolies	Theory Workshop, ANU, Canberra
Arghya Ghosh	Production Efficiency and Welfare Under Cournot Competition with Cost Heterogeneity	Midwest International Economics, University of Notre dame, Indiana, USA
Robert Hill	Measuring Price Differences Across Space and Time: The Case of the European Union's Harmonized Index of Consumer Prices	27 <sup>th</sup> General Conference of the International Association for Research in Income and Wealth, Djurhamn, Sweden, August 2002
Robert Hill	Superlative Index Numbers: Not All of Them Are Super	Birkbeck College, University of Southampton
Robert Hill	Superlative Index Numbers: Not All of Them Are Super	Institute of Advanced Studies, Vienna
Robert Hill	Measuring Price Differences Across Countries and Time: The Case of the European Union's Harmonized Index of Consumer Prices	Royal Holloway College
Robert Hill	Measuring Price Differences Across Countries and Time: The Case of the European Union's Harmonized Index of Consumer Prices	University of Groningen
Robert Hill	Measuring Price Differences Across Countries and Time: The Case of the European Union's Harmonized Index of Consumer Prices	Tilburg University
Robert Hill	Measuring Price Differences Across Countries and Time: The Case of the European Union's Harmonized Index of Consumer Prices	University of Konstanz
Robert Hill	Measuring Price Differences Across Countries and Time: The Case of the European Union's Harmonized Index of Consumer Prices	Statistics Netherlands European Central Bank

STAFF MEMBER	SEMINAR/PRESENTATION	LOCATION
Robert Hill	Measuring Price Differences Across Countries and Time: The Case of the European Union's Harmonized Index of Consumer Prices	University of Aarhus
Robert Hill	Expectations, Capital Gains and Income	University of Graz
Robert Hill	Expectations, Capital Gains and Income	University of Sussex
Geoff Kingston	Currency Preferences and the Australian Dollar	The 31st Conference of Economists, Adelaide, September 2002
Geoff Kingston	Currency Preferences and the Australian Dollar	Sydney University, Discipline of Economics Seminar Series, October 2002
Geoff Kingston	Joint Implications of Consumption and Tax smoothing	Australasian Meeting of the Econometric Society, QUT, July 2002
Geoff Kingston	Joint Implications of Consumption and Tax smoothing	Workshop on Applied Economic Theory, Sydney University, September 2002
Geoff Kingston	Interest Rate Smoothing and Simple Policy Rules in a Forward Looking Small Open Economy	PhD Conference in Economics and Business, ANU, November 2002
Peter Kriesler	Macro-economic Policy in a Global Environment	School of Social Science and Policy, UNSW, September 2002
John Lodewijks	Research in the History of Economic Thought	15 <sup>th</sup> History of Economic Thought Society of Australia Conference, UNE, Armidale
John Lodewijks	Alternative Structures and Teaching Modes for a Multi-Campus University	Ninth Annual Teaching Economics Conference, University of Queensland.
John Lodewijks	Development Economics and the Asian Crisis	Workshop on Methodological Issues in Development Economics, Centre for South Asian Studies, School of Economics and Political Science, University of Sydney
Kieron Meagher	A Political Economy Model of Infrastructure Investment: A spatial Model	University of Sydney

STAFF MEMBER	SEMINAR/PRESENTATION	LOCATION
Kieron Meagher	A Political Economy Model of Infrastructure Investment: A spatial Model	School of Economics Internal Conferences, UNSW
Hodaka Morita	Excess Entry under Vertical Oligopolies	Theory Workshop, ANU, Canberra
Glenn Otto	Understanding OECD Output Correlations	Macroeconomics Workshop, Wellington New Zealand
Glenn Otto	Understanding OECD Output Correlations	Western Economics Association Meeting, Seattle
Glenn Otto	Understanding OECD Output Correlations	Monash University
Glenn Otto	Understanding OECD Output Correlations	University of Wollongong
Glenn Otto	Understanding OECD Output Correlations	Sydney University
Glenn Otto	Accounting for current account Behaviour: What can present-value models explain?	University of Melbourne
Anthony Owen	On the Calculation of Environmental Externalities of Energy Use	Business and Economics Society International Conference, Montreal, Canada
John Piggott	Forum Panelist Annuities: An Economist's perspective	World Bank and International Bankers Forum, <i>First Congress on</i> <i>European Pensions,</i> Munich February 2002
John Piggott (with Suzanne Doyle)	Consumer preference and Annuity Design in Mandatory Defined Contribution Retirement Systems.	Economic and Social Research Institute, Fourth International Forum of the Collaboration Projects, Tokyo, February 2002
John Piggott (with Suzanne Doyle)	Integrating Payouts: Annuity Designand Public Pension Benefits in Mandatory Defined Contribution Plans	Wharton School, University
John Piggott	Keynote speaker The Australian Approach to Retirement Provision: Institutions and Lessons	Japan Pension Research Council, <i>First Annual</i> <i>Meeting</i> , Tokyo, September 2002

STAFF MEMBER John Piggott	SEMINAR/PRESENTATION Keynote speaker Pension Reform in Asia	LOCATION  ASRIA annual conference, Socially Responsible Investment in Asia, Tokyo, October 2002
John Piggott (with Olivia Mitchell)	Unlocking Housing Equity in Japan	Economic and Social Research Institute, and the Brookings Institution, <i>Small</i> <i>Meeting on Macro issues</i> , Washington DC, October 2002
William Schworm	Measuring Risk	Australian Economic Theory Workshop, ANU, Canberra
William Schworm	Measuring Risk	Econometric Society Australasian Meeting, QUT, Brisbane
Eric Sowey	The Getting of Wisdom: Educating Statisticians to Enhance their Clients' Numeracy	Sixth International Conference on Teaching Statistics, Cape Town, South Africa.
Eric Sowey	Teaching to inspire: let a thousand flowers bloom	UNSW EDTeC public seminar series on the theme Excellence in Teaching
Eric Sowey	Statistical illiteracy: a persistent challenge to statistics education	University of Sydney, Department of Statistics academic seminar series
<b>Truong Truong,</b> (with G Coble-Neal, B Dalzell, G Madden and J Tan)	Competition and Beyond – The Evolution of the Australian Telecommunication Market	31 <sup>st</sup> Annual Conference of Economists, Adelaide, SA, October 2002
Truong Truong	Congestion Charging and the Optimal Provision of Public Infrastructure: Theory and Evidence	Australian Transport Research Forum, Canberra, ACT, October 2002
Geoff Waugh	Perspectives in Teaching	Teaching Matters, University of Hobart, December 2002
Minxian Yang	A Hybrid Forecasting Approach for Piece-wise Stationary Time Series	Australian Meeting of Econometrics Society, UNSW

#### CONFERENCES HELD BY THE SCHOOL

#### **Centre for Pensions and Superannuation Inaugural Conference**

University of New South Wales and Initiative for Policy Dialogue, Sydney Workshop on Pension reform in Asia, Centre for Pensions and Superannuation Inaugural Conference, March 2002, Sydney, Co-ordinated by Professor John Piggott.

#### Tenth Annual Colloquium of Superannuation Researchers: Superannuation and Retirement Incomes – Back to the Future

Hosted by the Retirement Economics Group, School of Economics, University of New South Wales, 8-9 July, 2002. Coordinated by Dr Hazel Bateman.

# Inaugural Australian Society of Heterodox Economists Conference

Hosted by the School of Economics, University of New South Wales, 9-12 December 2002. Coordinated by Associate Professor Peter Kriesler

#### SERVICE TO THE SCHOOL AND UNIVERSITY

NAME POSITION

Garry Barrett Honours Co-ordinator, Joint with Dr Denise Doiron

Member, Head of School of Advisory Committee

Hazel Bateman Associate Head, School of Economics

Member, Head of School Advisory Committee

Deputy Director, Centre for Pensions and Superannuation Selection Committees: Lecturer, Administrative Officer,

Administrative Assistant

Denise Doiron Honours Co-ordinator, Joint with Dr Garry Barrett

Denzil Fiebig Head, School of Economics

Member of FCE delegation to Fudan University in China Member of FCE committee for promotion to Professor

Member of FCE committee for QANTAS Professor in Tourism

**Economics** 

Member, Management Committee, Centre for Pensions and

Superannuation

Elected member of Academic Board

Kevin Fox Director of the Centre for Applied Economic Research

Organising Committee, Econometric Society of Australasian

Meeting 2003

Arghya Ghosh External seminar coordinator

Selection Committee, Lecturer

Peter Kriesler Deputy Director, Centre for Applied Economic Research

Deputy Director, Australian Centre for Human Rights

Member, Head of School Advisory Committee

John Lodewijks Member, University Qualifications Committee

Member, Standing Committee, Faculty of Commerce and

**Economics** 

Elisabetta Magnani Member, Standing Committee, Faculty of Commerce and

Economics. (January-June, 2002)

Kieron Meagher Elected member of the faculty standing committee.

Coordinator of the school of economics internal workshop series

Glenn Otto Member, Branch Council, Economics Society of Australia (NSW

Branch)

#### SERVICE TO THE SCHOOL AND UNIVERSITY

NAME **POSITION** Rachida Ouysee Program Committee, Econometric Society of Australasian Meeting 2003 Anthony Owen Director, Energy Research Development and Information Centre (ERDIC) Adrian Pagan Member, Head of School Advisory Committee John Piggott Director, Centre for Pensions and Superannuation, 2002. Associate Dean (Research), Faculty of Commerce and Economics, 2002. Member, Head of School Advisory Committee Research Fellow, Centre for Economic Studies, University of Munich Program Committee, Econometric Society of Australasian Meeting 2003 Peter Robertson **Undergraduate Coordinator** Member, Head of School Advisory Committee William Schworm Postgraduate Coordinator (from July 2002) Member, Head of School Advisory Committee (from July 2002) Eric Sowey Elected member of the Academic Board. (Until July 2002) Member of the Committee on Education of the Academic Board. (Until July 2002) Member of the Postgraduate Coursework Committee of the Acade Board. (Until July 2002) Member, Standing Committee, Faculty of Commerce and Economics. (Until July 2002) Member of the UNSW Archives Advisory Committee. Trevor Stegman **MCom Coordinator** 

Minxian Yang Postgraduate Coordinator

Member, Head of School Advisory Committee

Geoff Waugh

Annual Report 2002 45

Member, Head of School Advisory Committee

Grievance Officer, School of Economics

## **SERVICES TO THE PROFESSION**

NAME	POSITION
Garry Barrett	Member of the Steering Committee for the Household,
	Income and Labour Dynamics in Australia (HILDA) Survey.
	Member of the Steering Committee for the Building Ageing
	Research Capacity (BARC) Project.
Hazel Bateman	Organiser of the Tenth Annual Colloquium of Superannuation
	Researchers, Superannuation and Retirement Savings -
	Back to the Future
	Consultant to the Australian Institute of Superannuation
	Trustees
Denise Doiron	Member of the External Reference Group , HILDA
Denzil Fiebig	Co-Chair of 2003 Australasian Meetings of the Econometric
	Society
	Examiner of PhD thesis for University of Sydney
	Supervisor of PhD candidate F. Cheng, University of Sydney,
	completed 2002
	Consultant for KPMG
Lance Fisher	Examiner of Master of Economics (Honours) Thesis,
	Department of Econometrics and Business Statistics, Monash
	University
	Examiner of Ph.D. Thesis, Department of Accounting and
	Finance, Monash University
Kevin Fox	Methodology Advisory Committee, Australian Bureau of
	Statistics
Peter Kriesler	Executive Editor of The Australian Journal of Human Rights
Glenn Otto	Co-editor for the Economic Record (from July 2002)
	Member, Branch Council, Economics Society Of Australia
	(NSW Branch)
Anthony Owen	President, Australian Association for Energy Economics
	Australian Representative, International Association for
	Energy Economics
	Editor, Energy Policy Theme, UNESCO's Encyclopaedia of
	Life Support Systems
John Piggott	Director, UNSW Professorial Superannuation Fund

## **SERVICES TO THE PROFESSION**

NAME	POSITION
William Schworm	Member of the Advisory Board, Economic Theory Centre,
	Department of Economics, University of Melbourne.
Eric Sowey	Associate Editor, Journal of Statistics Education
Truong Truong	Consultant Economist for AusAID (Australian Agency for
	International Development) in a team carrying out ex-post
	evaluation of the Five Provincial Town Water Supply Projects
	as part of the Vietnam Australia Monitoring and Evaluation
	Project (VAMES 1).

# **SUBJECT ENROLMENT STATISTICS**

SUBJECT NAME	ENROLM	ENTS	
UNDERGRADUATE STUDY	2000	2001	2002
ECON1101 Microeconomics 1	1671	1853	1834
ECON1102 Macroeconomics 1	1250	1453	1642
ECON1103 Microeconomic Principles	43	59	31
ECON1104 Macroeconomic Principles	31	32	27
ECON1107 Elements of Environmental Economics ECON1202 Quantitative Methods A	21	34	42
ECON1202 Quantitative Methods A ECON1203 Quantitative Methods B	908 1019	1112 1004	1154 1118
		36	61
ECOH1301 Australia in the International Economy in the 20th Century ECOH1302 Australia and the Asia-Pacific Economies	y 43 26	27	42
TOTAL FIRST YEAR ENROLMENTS	<b>5014</b>	5610	5951
ECON2101 Microeconomics 2	243	263	351
ECON2101 Microeconomics 2 ECON2102 Macroeconomics 2	180	158	194
ECON2103 Business and Government	51	46	59
ECON2104 Applied Macroeconomics	21	22	39
ECON2105 Economics of Corporation	62	45	98
ECON2107 The Economics of Information and Technology	36	68	50
ECON2109 Economics of Natural Resources	23	13	19
ECON2111 The Economics of Global Interdependence	45	60	95
ECON2112 Game Theory and Business Strategy	34	63	102
ECON2113 Economics of E-Commerce	N/A	60	69
ECON2115 Japanese International Economic Relations	N/A	N/A	N/A
ECON2116 Japanese Economic Policy	32	36	34
ECON2117 Economics of Tourism	53	72	85
ECON2127 Environmental Economics	35	31	28
ECON2204 Dynamic Models	N/A	N/A	N/A
ECON2206 Introductory Econometrics	93	85	117
ECON2207 Econometric Methods	66	58	79
ECON2208 Operations Research	17	12	17
ECON2209 Business Econometrics and Forecasting	13	21	43
ECON2210 Applied Business Statistics ECON2215 Statistics for Economics	N/A 16	N/A 13	N/A 12
	2	12	15
ECON2291 Quantitative Methods A (Arts) ECON2292 Quantitative Methods B (Arts)	1	4	12
ECOH2305 Modern Asian Economic History	20	N/A	14
ECOH2311 German Economy & Society	N/A	6	N/A
ECOH2313 Economic Development in 20 <sup>th</sup> Century	6	N/A	14
ECOH2318 Making the Market	N/A	14	10
ECOH2319 Economic Policy Since Federation	13	N/A	N/A
ECOH2321 The Growth and Development of International Business	26	N/A	12
ECOH2322 Business and New Europe	7	17	19
TOTAL SECOND YEAR ENROLMENTS	1095	1179	1587

## **SUBJECT ENROLMENT STATISTICS**

ECON3101 Markets & Public Choice	24	25	33
ECON3104 International Monetary Economics	20	34	42
ECON3105 Economic Analysis of Productivity	14	11	7
ECON3106 Public Finance	22	14	16
ECON3107 Economics of Finance	N/A	27	12
ECON3109 Economic Growth, Technology and Structural Change	20	26	26
ECON3110 Developing Economies and World Trade	26	31	49
ECON3112 The Newly Industrializing Economies of East Asia	46	48	52
ECON3113 Economic Development in ASEAN countries	64	51	45
ECON3116 International Economics	28	42	36
ECON3119 Political Economy	13	16	14
ECON3120 Economic Reasoning	11	16	17
ECON3121 Managerial Economics	N/A	4	18
ECOH3305 Modern Australian Capitalism	N/A	N/A	N/A
ECON3202 Mathematical Methods in Economics	12	17	17
ECON3203 Econometric Theory	8	13	11
ECON3204 Econometric Model Building	8	7	18
ECON3206 Modelling High-Frequency Times Series Data	N/A	3	39
ECON3213 Comparative Forecasting Techniques	7	10	2
ECON3291 Econometric Methods	N/A	3	2
TOTAL THIRD YEAR ENROLMENTS	265	398	456
ECON4100 Advanced Economic Analysis	8	11	10
ECON4101 International Trade	3	2	5
ECON4102 Industrial Organisation	6	6	4
ECON4103 Business Cycles and Economic Growth	5	7	3
ECON4104 Economics of Labour Markets	2	5	3
ECON4127 Economics Thesis	8	12	18
ECON4201 Applied Econometrics	N/A	5	7
ECON4202 Advanced Econometric Theory	1	3	1
ECON4227 Thesis (Econometrics)	1	6	N/A
ECOH4321 Economic History 4 Honours	N/A	2	N/A
TOTAL FOURTH YEAR ENROLMENTS	34	59	51
TOTAL UNDERGRADUATE ENROLMENTS	6408	7246	8045

# **SUBJECT ENROLMENT STATISTICS**

SUBJECT NAME	ENROLMENTS		
POSTGRADUATE STUDY	2000	2001	2002
ECON5103 Business Economics	425	576	540
ECON5104 International Economics	N/A	N/A	6
ECON5105 Business Economics (International) ECON5108 Public Finance	N/A	125	N/A
ECON5106 Public Finance ECON5110 Developing Economies and World Trade	12 N/A	4 N/A	8 N/A
ECON5116 Developing Economies and World Trade  ECON5115 Natural Resource Economics	9	9	17
ECON5116 Environmental Economics	14	19	28
ECON5117 Economics of Corporations	N/A	N/A	N/A
ECON5118 International Trade Policy	N/A	N/A	N/A
ECON5119 Economic Analysis of Product	N/A	1	1
ECON5120 Topics in Business Economics I	20	6	5
ECON5121 Topics in Business Economics II	13	10	7
ECON5123 Economics of E-Business	N/A	126	66
ECON5125 Fundamental Knowledge in Environmental Management: Economics	29	43	43
ECON5153 International Monetary Economics	4	3	11
ECON5154 Microeconomic Analysis 1	7	5	12
ECON5155 Microeconomic Analysis 2	N/A	N/A	N/A
ECON5158 Economics of Labour Markets	3	4	3
ECON5159 Industrial Organisation	4	9	5
ECON5156 International Trade	2	4	9
ECON5158 Economics of Labour Markets	3	4	N/A
ECON5164 Economic Reasoning	N/A	2	3
ECON5174 Macroeconomic Analysis 1 ECON5176 Business Cycles and Economic Growth	6 3	8 3	12
ECON5176 Business Cycles and Economic Growth  ECON5197 Project Report	3	N/A	8
ECON5198 Economics Research Seminar	2	N/A	N/A
ECON5199 Thesis (Economics)	2	3	3
ECON5201 Comparative Forecasting Techniques	3	5	5
ECON5203 Statistics for Business	302	444	332
ECON5204 Mathematics for Business	23	19	32
ECON5207 Elements of Econometrics	10	18	30
ECON5232 Dynamic Models	N/A	N/A	N/A
ECON5233 Operations Research	11	11	10
ECON5248 Business Econometrics and Forecasting	13	16	19
ECON5251 Applied Econometrics	N/A	3	4
ECON5252 Advanced Econometric Theory	2	3 N/A	3 N/A
ECON5253 Modelling High-Frequency Time Series Data ECON5254 Econometric Theory	N/A 2	N/A 3	N/A 3
ECON5254 Econometric Medel Building	2	3 7	2
ECON5284 Mathematical Economics B	3	2	9
ECON5299 Project Report	1	1	1
TOTAL POSTGRADUATE ENROLMENTS	933	1496	1240