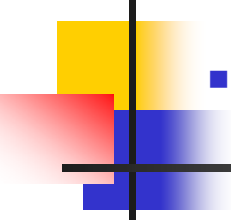


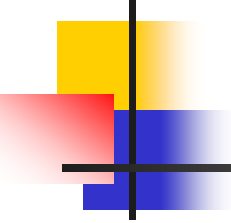
I-Joe: International Job Opportunities for ERSA members

Information Workshop

August 15, 2008

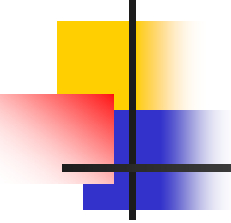
Program overview

- 
- **Introduction (about 15 minutes) Lisa Magnani:**
 - 1. Job Opportunities for Economists: some trends
 - 2. How to get started: sources of information
 - 3. University jobs in Australia
 - 4. Writing a Resume and Criteria for choosing different ads/jobs
 - 5. Getting to know the academic profession
 - **Professor Kevin Fox and Professor Adrian Pagan (about 30 minutes)**
 - **Know your potential employer: What do universities want?**
 - **Dr. Suraj Prasad (about 20 minutes)**
 - **How to conduct a successful job search? An insider's list of tips.**
 - **Q&A and comments (about 20 minutes)**
 - **Wrap up (Lisa, Kevin, Adrian, Suraj) (about 20 minutes)**
 - **11.45 (Lunch)**



International job market: opportunities? Private sector

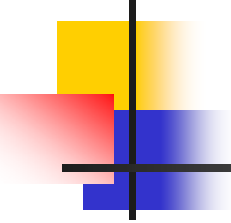
- Job seekers with a background in Economics should have good opportunities, although some of these opportunities will be in related occupations.
- Candidates who hold a master degree or Ph.D. degree in Economics will have the best employment prospects and advancement opportunities.
- Quantitative skills are important in all economics specialties.
- However, at least in the US Slower than average job growth is expected as firms increasingly employ workers to perform more specialized tasks with titles that reflect the specific duties of the job rather than the general title of economist (changing boundaries of the firm).
- Economists working for **corporations** are involved primarily in microeconomic issues, such as forecasting consumer demand and sales of the firm's products. Some analyse their competitors' growth and market share and advise their company on how to handle the competition.



International job market: opportunities?

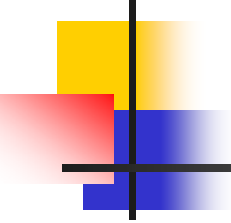
Consulting firms and central banks

- Economists working in **economic consulting or research firms** may perform the same tasks as economists working for corporations.
- Economists in consulting firms also perform much of the macroeconomic analysis and forecasting that is conducted in a given country.
- These economists collect data on various indicators, maintain databases, analyze historical trends, and develop models to forecast growth, inflation, unemployment, or interest rates.
- At least overseas, their analyses and forecasts are frequently published in newspapers and journal articles. **Opportunities to stay within the academic loop?**



International job market: opportunities? Government positions

- Another large employer of economists is the government. Economists in governmental positions administer most of the surveys and **collect the majority of the economic data** characterizing a given country.
- Economists who work for government agencies also **assess economic conditions in a given country or abroad** in order to estimate the economic effects of specific changes in legislation or public policy.
- Government economists **advise policy makers** in areas such as telecommunications deregulation, Social Security revamping, the effects of tax cuts on the budget deficit, and the effectiveness of imposing tariffs on imported steel.
- An economist working in State or local government might **analyze data** on the growth of school-age or prison populations, and on employment and unemployment rates, in order to project future spending needs.
- **These positions may have citizenship requirements.**



Your background prepares you well

- A master or Ph.D. degree in economics is required for many private-sector economist jobs and for advancement to more responsible positions.
- Your Economics coursework includes numerous specialties at the graduate level, such as advanced economic theory, econometrics, international economics, and labor economics.
- Because of the importance of quantitative skills to economists, courses in mathematics, statistics, econometrics, sampling theory and survey design, and computer science are extremely helpful.

How to get started: sources of information

- **Cronicle of Higher Education**

<http://chronicle.com/>

- **Economics Research Network**

International collection of academic and nonacademic job listings for economists. (NEW LISTING)

http://www.ssrn.com/update/ern/ernjob/ern_job.html

- **JOE (Job Openings For Economists)**

A site sponsored by the American Economics Association, JOE provides extensive listings of job vacancies at colleges and universities in the United States and abroad, and at corporations, foundations, and other nonacademic organizations. JOE is published 10 times a year (every month except January and July).

<http://www.aeaweb.org/joe/>

- **Inomics: The Internet Site for Economics**

Jobs at European universities and organizations are listed here. Candidates may also sign up for an e-mail service that notifies them about jobs in their field.

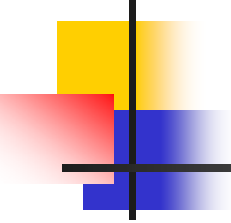
(UPDATED LISTING)

<http://www.inomics.com/cgi/show>

- **UK-JOE**

This service of the Royal Economic Society lists academic and nonacademic job openings for economists in the United Kingdom.

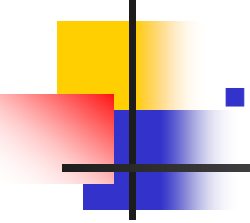
<http://newdomino.lbs.ac.uk/econ.nsf/UKJoe/Home>



University jobs in Australia

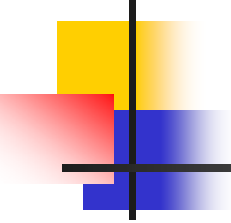
- http://www.unijobs.com.au/?gclid=COihrMbU5pQCFS_EbagodWmxMSQ
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 - [Professors, Readers, Chairs](#)
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Applying for jobs and criteria for choosing different ads / jobs

- 
- Your **resume** must answer the “why” question because employers are going to ask it over and over again. They will want to know

WHY...

- Why does this candidate want to work for our company?
Why is this candidate better than the rest?
Why is this candidate worth interviewing?
- The strongest candidates seem to **receive multiple job offers** that arrive at more or less the same time.
- If interested in academic professions you may need to consider **PostDoctoral** positions: (search for “postdocs in Economics” in Chronicles)
- The big three considerations for such sought-after finalists are: employer’s quality, opportunities for professional advancement, and salary/cost of living.
- What advice would you offer a candidate who has to **decide between competing offers?**
- **If none of the suggested criteria is helpful, just go to the place with better parking 😊**



Getting to know the academic profession

- All of the Web logs listed in the **Cronicle of Higher Education** feature occasional discussions about academic life, careers, and the job market.
- Consult your supervisors, PG Research Coordinator, HOS and academic friends.