1. **COURSE STAFF** 3
1.1 Communication with Staff 3

2. **INFORMATION ABOUT THE COURSE** 3
2.1 Teaching times and Locations 3
2.2 Units of Credit 3
2.3 Relationship of this course to other course offerings 4
2.4 Approach to learning and teaching 4

3. **COURSE AIMS AND OUTCOMES** 4
3.1 Course Aims 4
3.2 Student Learning Outcomes 5

4. **STUDENT RESPONSIBILITIES AND CONDUCT** 5

5. **LEARNING ASSESSMENT** 5
5.1 Formal Requirements 5
5.2 Assessment Details 5
5.3 Special Consideration and Supplementary examinations 6

6. **ACADEMIC HONESTY AND PLAGIARISM** 7

7. **STUDENT RESOURCES** 8
7.1 Other Resources, Support and Information 8

8. **CONTINUAL COURSE IMPROVEMENT** 8

9. **COURSE SCHEDULE** 9
1. COURSE STAFF

Contact details

Lecturers

Robert Conlon - weeks 2 - 8  
Rm G212 Goodsell Building, ext. 53565

John Lodewijks - weeks 1, 9 -14  
Rm. 218 Goodsell Building, ext. 53386

John Lodewijks is the lecturer-in-charge who is responsible for all administrative matters relating to the course. For queries regarding lecture content see the respective lecturer concerned.

Consultation times for Lecturers will be announced in class.

1.1 Communication with Staff

In addition to the consultation times, lecturers may be contacted via phone or email:

R.Conlon@unsw.edu.au

J.Lodewijks@unsw.edu.au

2. INFORMATION ABOUT THE COURSE

2.1 Teaching times and Locations

Lectures/ tutorials

Lectures:  Wednesday 12.00 – 14.00 (ME 502)

Tutorial:  This is straight after the Lecture (14.00 – 15.00) in the same room – ME 502. Tutorials will begin in week 3. We may add another tutorial depending on enrolments and room and time availability.

2.2 Units of Credit

Faculty: Commerce and Economics  
School: School of Economics  
Contact: Lodewijks, John  
Campus: Kensington Campus  
Career: Undergraduate  
Units of Credit: 6  
Contact Hours per Week: 3  
Enrolment Requirements:  
Prerequisite: ECON2101, ECON2102 or ECON2103, ECON2104.  
Offered: Semester 2 2005  
Fee Band: 2
2.3 Relationship of this course to other course offerings

This is a third year option, particularly suitable for students interested in international trade issues. ECON3104 International Macroeconomics is a complementary course to this one and students may find it useful to do both 3116 and 3104. ECON3110, 3112 and 3113 (when offered) are also useful courses for those interested in international economic policy and global developments.

2.4 Approach to learning and teaching

Learning outcomes:

In addition to acquiring a deeper and more meaningful understanding of how government affects the business environment at the microeconomic level this course assists in providing an environment that fosters in our students the following graduate attributes:

1. the skills involved in scholarly enquiry;
2. the capacity for analytical and critical thinking and for creative problem solving;
3. the ability to engage in independent and reflective learning;
4. Information Literacy – the skills to locate, evaluate and use relevant information;
5. the capacity for enterprise, initiative and creativity;
6. a respect for ethical practice and social responsibility;
7. the skills of effective communication.

Students will be supported in developing the above attributes through:
(i) the course design
(ii) assessment strategies
(iii) learning and teaching strategies used in this course.

The learning and teaching philosophy underpinning this course reflects the UNSW Guidelines on Learning and Teaching, available at:

www.guidelinesonlearning.unsw.edu.au

3. COURSE AIMS AND OUTCOMES

3.1 Course Aims

This subject considers international trade theory and policy in the developed and the developing/transition economies. We examine the underlying theoretical basis and impact of one of the world's most controversial multilateral organizations, the World Trade Organization. Also examined are the home and host country effects of foreign direct investment and controversies in trade policy relating to regionalism and “fair trade”.
3.2 Student Learning Outcomes and Teaching Strategies

By the end of this course, you should be able to apply economic concepts and reasoning to a wide variety of international policy issues. You should be aware of various barriers to trade and contemporary discussions of trade reform. See Approaches to Teaching and Learning above.

4. STUDENT RESPONSIBILITIES AND CONDUCT

4.1 Workload
It is expected that you will spend at least ten hours per week studying this course. This time should be made up of reading, research, working on exercises and problems, and attending classes. In periods where you need to complete assignments or prepare for examinations, the workload may be greater.

Over-commitment has been a cause of failure for many students. You should take the required workload into account when planning how to balance study with employment and other activities.

4.2 Attendance
Your regular and punctual attendance at lectures and seminars is expected in this course. University regulations indicate that if students attend less than eighty per cent of scheduled classes they may be refused final assessment.

4.3 General Conduct and Behaviour
You are expected to conduct yourself with consideration and respect for the needs of your fellow students and teaching staff. Conduct which unduly disrupts or interferes with a class, such as ringing or talking on mobile phones, is not acceptable and students may be asked to leave the class. More information on student conduct is available at: www.my.unsw.edu.au

4.4 Keeping informed
You should take note of all announcements made in lectures, tutorials or on the course website. From time to time, the University will send important announcements to your university e-mail address without providing you with a paper copy. You will be deemed to have received this information.

5. LEARNING ASSESSMENT

5.1 Formal Requirements
In order to pass this course, you must:

- achieve a composite mark of at least 50; and
- make a satisfactory attempt at all assessment tasks (see below).

5.2 Assessment Details
Mid-Session examination - Wednesday 14 September  25%

The mid-session examination will be held during the lecture for one hour covering all of the topics discussed in the first half of the course. All students are expected to attempt this exam. No supplementary examination is offered.

Project Report - Due Wednesday 26 October  15%

See below under Tutorial Presentations.

Final Examination  60%

The final exam is a 3 hour exam and students are required to answer 4 essay-type questions out of six questions in total. As Part I of the course is examined in the mid-session exam, the final exam questions will come primarily from Part II of the course on trade policy. However, there is one compulsory question that comes from Part I on trade theory. The other five questions relate to trade policy issues, although you will be expected to be familiar with the trade theory covered in Part I to adequately answer these questions.

The rationale for the assessment and the relationship with specific student learning outcomes: assessment tasks test all of the learning outcomes listed above.

5.3 Special Consideration and Supplementary examinations

Examinations; requests for consideration.

No supplementary examinations will be offered for the term examination. Those who have a fully documented and acceptable case for their absence (eg, medical certificate - copies of which should be submitted to the registrar and the lecturer-in-charge) will have their remaining marks reapportioned to determine their final grade.

Only students who maintain an acceptable grade during the session will be considered for a supplementary for the final exam. A fully documented case for consideration will be required. Failure to pass the final examination is certainly not grounds for being granted a supplementary.

Employment obligations are not acceptable reasons for absence from exams, nor for failing to hand in assignments on time.

The time of the final examination is determined by the university administration. If, for any reason you believe you may not be present for the entire examination period in November,
withdraw from this subject now. No final examination other than that scheduled by the University administration will be offered.

To pass this subject, an acceptable performance in the final examination is required.

6. ACADEMIC HONESTY AND PLAGIARISM

The University regards plagiarism as a form of academic misconduct, and has very strict rules regarding plagiarism. For full information regarding policies, penalties and information to help you avoid plagiarism see:

www.my.unsw.edu.au/student/atoz/Plagiarism

Plagiarism is the presentation of the thoughts or work of another as one’s own.* Examples include:

- direct duplication of the thoughts or work of another, including by copying work, or knowingly permitting it to be copied. This includes copying material, ideas or concepts from a book, article, report or other written document (whether published or unpublished), composition, artwork, design, drawing, circuitry, computer program or software, web site, Internet, other electronic resource, or another person’s assignment without appropriate acknowledgement;
- paraphrasing another person’s work with very minor changes keeping the meaning, form and/or progression of ideas of the original;
- piecing together sections of the work of others into a new whole;
- presenting an assessment item as independent work when it has been produced in whole or part in collusion with other people, for example, another student or a tutor; and,
- claiming credit for a proportion a work contributed to a group assessment item that is greater than that actually contributed.†

Submitting an assessment item that has already been submitted for academic credit elsewhere may also be considered plagiarism.

The inclusion of the thoughts or work of another with attribution appropriate to the academic discipline does not amount to plagiarism.

Students are reminded of their Rights and Responsibilities in respect of plagiarism, as set out in the University Undergraduate and Postgraduate Handbooks, and are encouraged to seek advice from academic staff whenever necessary to ensure they avoid plagiarism in all its forms.

The Learning Centre website is the central University online resource for staff and student information on plagiarism and academic honesty. It can be located at:

www.lc.unsw.edu.au/plagiarism

The Learning Centre also provides substantial educational written materials, workshops, and tutorials to aid students, for example, in:

- correct referencing practices;
- paraphrasing, summarising, essay writing, and time management;
- appropriate use of, and attribution for, a range of materials including text, images, formulae and concepts.

Individual assistance is available on request from The Learning Centre.
7. STUDENT RESOURCES

TEXTBOOK

The textbook for this subject is:


7.1 Other Resources, Support and Information

The University and the Faculty provide a wide range of support services for students, including:

- Learning and study support;
- Counselling support;
- Library training and support services;
- Disability support services;

Students should also note that assistance is available from the Library ([http://info.library.unsw.edu.au/web/services/teaching.html](http://info.library.unsw.edu.au/web/services/teaching.html)). Please ensure that Occupational Health and Safety requirements are met. See: ([http://www.riskman.unsw.edu.au/ohs/ohs.shtml](http://www.riskman.unsw.edu.au/ohs/ohs.shtml)). The Equity Officer (Disability) can be contacted at the Equity & Diversity Unit on 9385 4734. The Equity & Diversity Unit website is: [http://www.equity.unsw.edu.au/](http://www.equity.unsw.edu.au/).

In addition, it is important that all students are familiar with University and Faculty policies and procedures in relation to such issues as:

- Examination procedures and advice concerning illness or misadventure;
- Supplementary Examinations;
- Occupational Health and Safety policies and expectations;

8. CONTINUOUS COURSE IMPROVEMENT

Each year feedback is sought from students and other stakeholders about the courses offered in the School and continual improvements are made based on this feedback. UNSW's Course and Teaching Evaluation and Improvement (CATEI) Process ([http://www.ltu.unsw.edu.au/ref4-5-1_catei_process.cfm](http://www.ltu.unsw.edu.au/ref4-5-1_catei_process.cfm)) is one of the ways in which student evaluative feedback is gathered. Significant changes to courses and programs within the School are communicated to subsequent cohorts of students.
9. COURSE SCHEDULE

LECTURE TOPICS AND REFERENCES

1. Introduction: The global economy after Seattle, China, financial crises and instability – John Lodewijks
   KO Ch 1.

   Part I – International Trade Theory
   Robert Conlon

2. Comparative advantage: The Ricardian Model
   KO Ch 2.

3. Specific Factors and Income Distribution
   KO Ch 3.

4. The Heckscher-Ohlin Model
   KO Ch 4.

5. The Standard Trade Model
   KO Ch. 5.

6. Economies of Scale, Imperfect Competition, and International Trade
   KO Ch. 6.

7. International Factor Movements
   KO Ch.7

8. Mid-Session Exam – 14th September (in-class exam)
Part II. International Trade Policy

John Lodewijks

9. International Factor Movements: Further Considerations
   KO Ch.7

10. The Instruments of Trade Policy
    KO Ch.8

11. The Political Economy of Trade Policy
    KO Ch.9

12. Trade Policy in Developing Countries
    KO Ch.10

13. Controversies in Trade Policy
    KO Ch.11

14. Developing Countries: Growth, Crisis and Reform
    KO Ch.21-22.

TUTORIAL PRESENTATIONS

Students are required to make tutorial presentations. Administrative details of these presentations will be discussed during the first week of the session. These presentations are based on articles that students select from *The Far Eastern Economic Review, The Australian Financial Review, Financial Times, The Economist* and other reputable sources. They should be published during the calendar years 2004 and 2005. Back issues of those publications are available in the main university library.

This is a team presentation. Students organize themselves into teams of two, three or four students. Teams left free to choose the article at their own discretion in the broad area of *Global Trade Theory, Policy and Institutions*. Then, starting in week 3, there will be weekly team presentations. The number of teams presenting each week will be determined by student enrolments. Each team is asked to prepare one copy of their articles for the lecturer not later than one day before their presentation. Make sure the article is not too long – preferably no more than 2 pages. The lecturer will then photocopy the article for the class. If you do not get your article in on time – you will have to provide photocopies
yourself. Presentations cannot be postponed (although feel free to recontract with another team).

The team member(s) presenting the article are expected to prepare an oral summary and critical appraisal of the article for the other students at the time of presentation.

*Project Report*: A written critical review of a subset of the articles presented (no less than ten articles), not exceeding 12 pages, should be submitted to the lecturer on or before **Wednesday 26 October**. It is worth 15 per cent. Those who fail to contribute to a team’s presentation or do not regularly attend the presentations will receive a zero mark for the Project Report.

**Supplementary Reading:**


Docquier, Frédéric and Hillel Rapoport. 2004. ‘Skilled migration: the perspective of developing countries’ August, Available at:


Students might also consult the Journal of World Trade.