ECON 1102 MACROECONOMICS 1

COURSE OUTLINE

SESSION 2, 2005

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Macroeconomics 1 Website

www.webct.unsw.edu.au
Welcome to Macroeconomics 1
Session 2, 2005
# CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. TEACHING STAFF</td>
<td>3</td>
</tr>
<tr>
<td>2. INFORMATION ABOUT THE COURSE</td>
<td></td>
</tr>
<tr>
<td>2.1 Units of credit and class hours</td>
<td>4</td>
</tr>
<tr>
<td>2.2 Lecture times and locations</td>
<td>4</td>
</tr>
<tr>
<td>2.3 Tutorial group allocations</td>
<td>5</td>
</tr>
<tr>
<td>2.4 Relationship of this course with other courses</td>
<td>5</td>
</tr>
<tr>
<td>2.5 Approach to learning and teaching</td>
<td>6</td>
</tr>
<tr>
<td>3. COURSE AIMS AND OUTCOMES</td>
<td></td>
</tr>
<tr>
<td>3.1 Course aims</td>
<td>7</td>
</tr>
<tr>
<td>3.2 Student learning outcomes</td>
<td>8</td>
</tr>
<tr>
<td>3.3 Teaching and learning strategies</td>
<td>9</td>
</tr>
<tr>
<td>4. STUDENT RESPONSIBILITIES AND CONDUCT</td>
<td></td>
</tr>
<tr>
<td>4.1 Workload</td>
<td>11</td>
</tr>
<tr>
<td>4.2 Attendance</td>
<td>11</td>
</tr>
<tr>
<td>4.3 General conduct and behaviour</td>
<td>11</td>
</tr>
<tr>
<td>4.4 Keeping informed</td>
<td>12</td>
</tr>
<tr>
<td>5. ASSESSMENT</td>
<td></td>
</tr>
<tr>
<td>5.1 Formal requirements</td>
<td>12</td>
</tr>
<tr>
<td>5.2 Assessment details</td>
<td>12</td>
</tr>
<tr>
<td>5.3 Special consideration and supplementary exams</td>
<td>15</td>
</tr>
<tr>
<td>6. ACADEMIC HONESTY AND PLAGIARISM</td>
<td>16</td>
</tr>
<tr>
<td>7. STUDENT RESOURCES</td>
<td></td>
</tr>
<tr>
<td>7.1 Macroeconomics 1 website</td>
<td>17</td>
</tr>
<tr>
<td>7.2 Textbook and readings</td>
<td>17</td>
</tr>
<tr>
<td>7.3 Other resources, support and information</td>
<td>18</td>
</tr>
<tr>
<td>8. CONTINUAL COURSE IMPROVEMENT</td>
<td>20</td>
</tr>
<tr>
<td>9. STUDENT CHECKLIST</td>
<td>21</td>
</tr>
<tr>
<td>10. LECTURE SCHEDULE</td>
<td>22</td>
</tr>
</tbody>
</table>
1. TEACHING STAFF

<table>
<thead>
<tr>
<th>Lecturer-in-Charge</th>
<th>phone</th>
<th>Location</th>
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<tbody>
<tr>
<td>Hazel Bateman</td>
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</tr>
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Course Administrator (and Lecturer)

<table>
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<tr>
<th>Course Administrator (and Lecturer)</th>
<th>phone</th>
<th>Location</th>
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<tbody>
<tr>
<td>Diane Enahoro</td>
<td><a href="mailto:d.enahoro@unsw.edu.au">d.enahoro@unsw.edu.au</a></td>
<td>9385 3317</td>
</tr>
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Other Lecturers in the Course

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<tr>
<th>Other Lecturers in the Course</th>
<th>phone</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>Paolo Giordani</td>
<td><a href="mailto:p.giordani@unsw.edu.au">p.giordani@unsw.edu.au</a></td>
<td>9385 3334</td>
</tr>
<tr>
<td>Peter Nichols</td>
<td><a href="mailto:p.nichols@unsw.edu.au">p.nichols@unsw.edu.au</a></td>
<td>9385 6321</td>
</tr>
</tbody>
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Tutors

To be advised. Names and contact details of tutors will be available on the Macroeconomics 1 website

Who do I see if I have a problem?

The Course Administrator (and a lecturer in this course) is Diane Enahoro (JG 112; Ph 9385 3317; d.enahoro@unsw.edu.au). Any questions regarding administrative matters, such as your allocation to a tutorial group, should be directed to the Course Administrator.

The Lecturer-in-Charge is Hazel Bateman (JG 109; Ph 9385 3096; h.bateman@unsw.edu.au). The Lecturer-in-Charge is responsible for the overall direction and academic content of the course.

You should feel free to approach your lecturer about any academic matter during their consultation hours. All lecturers and the Course Administrator may be contacted by email.

Staff consultation hours:

Consultation hours of lecturers and full-time tutors will be placed on the Macroeconomics 1 website at the beginning of session 2. Most casual tutors will be available for consultation at the Economics PitStop (see section 7.3 below).
2. INFORMATION ABOUT THE COURSE

2.1 Units of credit and class hours

Macroeconomics 1 is worth 6 units of credit.

There are two (2) hours of lectures and a one (1) hour tutorial class each week. Lectures start in week 1 and tutorials commence in week 3.

2.2 Lecture times and locations

There are five (5) lecture groups – see below. You must attend the lecture group in which you are officially enrolled.

LECTURE GROUPS

<table>
<thead>
<tr>
<th>Group</th>
<th>Lecturer</th>
<th>Day</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>A</td>
<td>Diane Enahoro</td>
<td>Monday</td>
<td>1300-1400</td>
<td>MAT B</td>
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<tr>
<td></td>
<td></td>
<td>Tuesday</td>
<td>1200-1300</td>
<td>MAT B</td>
</tr>
<tr>
<td>B</td>
<td>Diane Enahoro</td>
<td>Monday</td>
<td>1500-1600</td>
<td>Biomed C</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Wednesday</td>
<td>1500-1600</td>
<td>Biomed C</td>
</tr>
<tr>
<td>C</td>
<td>Hazel Bateman</td>
<td>Tuesday</td>
<td>1300-1400</td>
<td>Biomed A</td>
</tr>
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<td></td>
<td>Thursday</td>
<td>1300-1400</td>
<td>Biomed A</td>
</tr>
<tr>
<td>D</td>
<td>Hazel Bateman</td>
<td>Tuesday</td>
<td>1100-1200</td>
<td>Physics Theatre</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Thursday</td>
<td>1200-1300</td>
<td>MAT A</td>
</tr>
<tr>
<td>E</td>
<td>Peter Nichols</td>
<td>Monday</td>
<td>1800-2000</td>
<td>Biomed B</td>
</tr>
<tr>
<td></td>
<td>Paolo Giordani</td>
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</table>
2.3 Tutorial group allocations

**Tutorials start in week 3.** All students must be enrolled in a tutorial. The Tutorial Allocation System (TAS) is available for viewing tutorial allocations from 21st July. Any student who is not enrolled in a tutorial by week 1, or who wishes to change their enrolment can do so using TAS from Monday 25th July until Monday 1st August. TAS may be accessed from home by following the link on the Faculty website or from Lab1 and 6 in the Quadrangle Building.

- **Once enrolled, you must attend the tutorial to which you have been allocated.** Moving from one tutorial group to another will not be permitted unless you have compelling reasons. You should consult the Course Administrator about these matters.

- A final list of tutorial allocations will be displayed on the Macroeconomics 1 website (at [www.webct.unsw.edu.au](http://www.webct.unsw.edu.au)) by the middle of the week 2. Tutorials begin in week 3.

- **Tutorial attendance is compulsory.** Failure to attend at least 10 tutorials over the session may result in your attendance for this course being deemed unsatisfactory and you being allocated a failing grade.

- The tutorial program will be circulated as a separate document and will be available on the Macroeconomics 1 website (at [www.webct.unsw.edu.au](http://www.webct.unsw.edu.au)) at the start of session 2.

2.4 Relationship of this course with other courses

Economics is introduced to students through Microeconomics 1 – which studies decision making by individual persons and businesses, and the role of governments in seeking to ensure the efficient operation of markets. Macroeconomics 1 builds upon the concepts, theories and models introduced in Microeconomics 1 to study economic decision making and the role of government in the national and global economy.

A pass in Microeconomics 1 (ECON1101) is a prerequisite for enrolment in Macroeconomics 1 (ECON 1102). Macroeconomics 1 (ECON1102) **CANNOT** be taken concurrently with Microeconomics 1 (ECON1101).
Macroeconomics 1 (ECON1102) is a prerequisite for all macroeconomic theory and applied macroeconomic courses in the School of Economics with a course code number beginning 2 or 3. As well, the concepts and models introduced in Microeconomics 1 and Macroeconomics 1 provide the foundation for all applied studies in business – including accounting, finance, marketing, organisation and management.

No previous study of economics is assumed. Students who have completed HSC economics will have the advantage of familiarity with some of the terminology. However, the study of economics at university level is covered at a faster pace and in greater depth than at high school, with the emphasis is on the understanding and application of concepts, theories and models, rather than rote learning.

2.5 Approach to learning and teaching

The broad approach to teaching and learning in Macroeconomics 1 is to present macroeconomic theories, models and applications in a relevant and interesting way. The mix of large and small group teaching and a varied program of assessment allow students to engage through listening, reading, research, reflection, presentation and discussion. With appropriate guidance, students are encouraged to take responsibility for their own learning.

Broadly, the philosophy underpinning this course and its Teaching and Learning Strategies (see 3.3 below) are based on ‘Guidelines on Learning that Inform Teaching at UNSW’. These guidelines may be viewed at: www.guidelinesonlearning.unsw.edu.au
3. COURSE AIMS AND OUTCOMES

3.1 Course aims

Economics is an exciting and interesting subject. It helps us understand the environment in which businesses, governments and individuals operate. Macroeconomics studies the economy in aggregate including policy issues relating to economic growth and living standards, inflation and unemployment, business cycles and international economic relationships.

The broad aim of Macroeconomics 1 is to develop an understanding of the way in which economies operate at the macroeconomic level and to address the major challenges that face the macroeconomy, both at the national and international level. Some of the theories we study, like the Nobel Prize winning theory on real business cycles, are at the cutting edge of the discipline and many of the issues we will examine are keenly debated by academic economists, private sector economists and public policy advisors.

3.2 Student learning outcomes

Overall, by the end of this course, students should understand macroeconomic concepts, theories and models and be able to interpret and analyse real world situations using these concepts, theories and models.

Upon completion of Macroeconomics 1 students should be able to:

1. Understand how economists measure output, prices and the state of the labour market and the shortcomings associated with these measures.

2. Use a simple macroeconomic model to explain the broad relationships between output, prices and the labour market both in the short run and the long run.

3. Understand the process of economic growth, and use economic models to explain its main determinants and how economic policies can be used to achieve higher growth rates.

4. Explain and evaluate the formulation of fiscal and monetary policies, and their roles in economic stabilisation.
5. Understand how economies are linked to the rest of the world through exchange rates and the balance of payments.

6. Use economic models to analyse the relationship between inflation and unemployment.

7. Explain and evaluate the alternative theories of the business cycle.

8. Identify the main macroeconomic policy issues of the 21st century and appreciate the debates associated with alternative policy advice.
3.3 Teaching and learning strategies

The examinable content of this course is defined by the content of the lectures, the designated reading from the textbook (and other required readings), the weekly review questions and questions discussed in tutorials.

- The purpose of lectures is to provide a logical structure of the topics that make up the course and to emphasise the important or difficult concepts and methods of each topic. *Note that not all examinable material can be covered in lectures.*

The material introduced in lectures is supplemented by required reading of designated pages of the textbook (McTaggart) and/or additional readings and a program of weekly review questions.

The weekly review questions consist of selected end-of-chapter questions from the textbook (McTaggart) and other problems and exercises. These are designed to reinforce the main concepts and ideas introduced in lectures and covered in the designated reading for each topic. Students should attempt each set of review questions on a weekly basis (prior to their tutorial). Answers and/or suggested solutions will be provided on the Macroeconomics 1 website (at [www.webct.unsw.edu.au](http://www.webct.unsw.edu.au)). The aim of the review questions is to provide a vehicle for reviewing the main concepts introduced in each topic and to encourage students to take responsibility for their own learning.

- The purpose of tutorials is to provide an opportunity for small group discussion of issues to which the concepts and methods introduced in the lectures can be applied. Attendance at tutorials is compulsory and students are required to be well prepared to participate in group discussion of the weekly tutorial discussion questions. Each student will be allocated a tutorial discussion question to present to their tutorial class and will be assessed on their oral presentation and written answer.

The tutorial discussion questions provide a vehicle for discussion of applications/recent theories/case studies in relation to the economic concepts and theories introduced in lectures and through reading of the prescribed pages of the textbook and additional readings.
General advice to students

Lectures can only provide a structure to assist your study, and tutorial time is limited. An ‘ideal’ learning strategy for Macroeconomics 1 might include the following:

1. Read the relevant pages/chapters of the textbook (and additional readings if required) and the lecture slides from the Macroeconomics 1 website, **before each lecture**. This will give you a general idea of the topic and the structure of the lecture.

2. Attend the **lecture**. Here the context of the topic in the course and the important elements of the topic are identified. The relevance of the topic will be explained.

3. Re-read the prescribed pages of the textbook (and/or additional readings) and consolidate with the material presented in lectures. Attempt the **review questions** and check their solutions on the Macroeconomics 1 website. This should be done after the lecture, but before the tutorial on this topic.
   - This will assist you to identify your understanding of the important economic concepts and theories essential to each topic. If you experience problems you should re-read the relevant parts of your lecture notes and/or the textbook (or prescribed additional readings).
   - Take a note of any specific problems you encounter and raise these during the relevant tutorial.

4. After the lecture, but before the tutorial, prepare answers to the **tutorial discussion questions**. While you will be required to make a 5 minute presentation on one of the set tutorial discussion questions (see section 5.3 below), you will be expected to participate in the tutorial discussion for **all discussion questions**.
   - This will assist both your understanding of the important economic concepts and theories essential to each topic and their application to current economic circumstances both in Australia and internationally.
   - Take a note of any specific problems you encounter during your tutorial presentation and raise these during the relevant tutorial.

5. Attend your **tutorial** and participate in the tutorial discussion.

6. If you are still encountering problems see your tutor or lecturer during their **consultation hours**, visit the **Economics Pitstop** (see section 7.3 below), or attend **PASS** (see section 7.3 below).

7. To challenge yourself further you may like to work through some of the supplementary activities on the Economics in Action CD-Rom (available with the textbook) or the website associated with the textbook at [www.econ100.com](http://www.econ100.com) (see section 7.2 below).

To do well in Macroeconomics 1 you need to understand the principles well enough to be able to use them and apply them to different situations. These skills cannot be developed through rote learning. It is not enough just to be able to recognise the basic concepts or principles.
4. STUDENT RESPONSIBILITIES AND CONDUCT

4.1 Workload

It is expected that you will spend at least ten hours per week studying this course. This time should be made up of reading the textbook and other prescribed readings, working on review questions and tutorial discussion questions, and attending classes. In periods where you need to prepare for a Tutorial Presentation or an examination, the workload may be greater.

Over-commitment has been a cause of failure for many students. You should take the required workload into account when planning how to balance study with employment and other activities.

4.2 Attendance

Your regular and punctual attendance at lectures and tutorials is expected in this course. University regulations indicate that if students attend less than eighty per cent of scheduled classes they may be refused final assessment.

Your assessment for Macroeconomics 1 includes a tutorial participation mark. You are required to attend and participate in the class discussion in at least 10 tutorials.

4.3 General conduct and behaviour

You are expected to conduct yourself with consideration and respect for the needs of your fellow students and teaching staff. Conduct which unduly disrupts or interferes with a class, such as the use of mobile phones, is not acceptable and students may be asked to leave the class. More information on student conduct is available at: www.my.unsw.edu.au
4.4 Keeping informed

You should take note of all announcements made in lectures, tutorials or on the Macroeconomics 1 website (at www.webct.unsw.edu.au). In particular you should check ‘Announcements’ on the Macroeconomics 1 website at least once a week. From time to time, the University will send important announcements to your university e-mail address without providing you with a paper copy. You will be deemed to have received this information.

5. ASSESSMENT

5.1 Formal requirements

In order to pass this course, you must:

- achieve a composite mark of at least 50 (out of 100); and
- make a satisfactory attempt at all assessment tasks (see below). (The Lecturer-in-Charge will be responsible for deeming ‘satisfactory’).

5.2 Assessment details

To encourage you to follow a path of active and regular learning, the assessment in Macroeconomics 1 will consist of:

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<thead>
<tr>
<th>Assessment</th>
<th>Due date</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Tutorial Assessment</td>
<td>Throughout</td>
<td>15%</td>
</tr>
<tr>
<td>Mid-Session Exam</td>
<td>Week 8</td>
<td>25%</td>
</tr>
<tr>
<td>Final Examination</td>
<td>Exam period</td>
<td>60%</td>
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<tr>
<td><strong>TOTAL</strong></td>
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<td><strong>100%</strong></td>
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It is not possible to give an early Final Examination for any reason.
TUTORIAL ASSESSMENT

The purpose of the tutorial assessment is to test your understanding of economic concepts and theories and their application to real world situations, in both written and oral form.

Attendance and performance in tutorials is part of the assessment in this course. Tutors will record attendance at tutorials and assess your weekly participation. Students should be reminded that it is a UNSW requirement that they attend at least 80% of all classes and tutorials or they may be denied final assessment. In addition, each student is required to present a Discussion Question to their tutorial class. Discussion Questions are listed as part of the Tutorial Program (circulated as a separate document and available on the Macroeconomics 1 website)

In the first tutorial (week 3), each student will be allocated a Discussion Question. Students are required to present their answer to their set Discussion Question in the relevant tutorial and to hand-in a written copy of their answer to their tutor in the following tutorial. This will allow students to incorporate any useful comments from the class discussion. The presentation is to be concise and to last no more than 5 minutes. The written answer is to be a maximum of 500 words. Students who do not present AND hand-in their discussion question will be given a mark of ZERO for this component of the assessment. A cover sheet, which must be attached to the written answer, is available on the Macroeconomics 1 website.

While only one student is required to present each allocated Discussion Question, all students must come to tutorials prepared to participate in the class discussion. All students will be expected to contribute to the discussion of any unallocated questions.

The Tutorial Assessment mark (a total of 15) will be awarded on the basis of the class presentation and the submitted written answer to the allocated question (out of 10 marks) and the student’s overall class participation (out of 5 marks).
MID-SESSION EXAMINATION

The purpose of the Mid Session Exam is to test your understanding of fundamental macroeconomic concepts and theories introduced so far in the course.

The Mid-Session Exam will be held during WEEK 8 on Friday 16th September. The locations and time of the examination will be announced in lectures and tutorials in the week preceding the exam, and will be posted on the Macroeconomics 1 website. The examination will last for 1 hour and 30 minutes and will test all material covered in lectures up to an including week 7 and tutorials up to and including week 8. It will comprise multiple-choice questions (worth a total of 15 marks) and a written question (worth 10 marks).

Note: There will be NO supplementary exam offered for the Mid-Session exam. Students who fail to attend the Mid-Session exam will need to apply for Special Consideration. Special Consideration applications must be made within 3 days of the Exam through NewSouthQ in the Chancellery and NOT through the Lecturer-in-Charge or Subject Administrator (although students should advise the Subject Administrator if they have made an application). Students will need to provide full documentation of the reason for the absence (eg, illness). Employment obligations of any kind are not acceptable reasons for absence from any test/examination.

Those students, whose request is granted for Special Consideration for the Mid-Session exam, will have their final mark re-weighted according to the weight of the missed piece of assessment. For example, if consideration is granted for a student’s absence from the mid-session exam, their Tutorial Assessment and Final Exam marks will be scaled up by a factor of 4/3.

FINAL EXAMINATION

The purpose of the Final Exam is to assess understanding of all macroeconomic concepts, theories and models introduced in the course and to test the ability to use these to interpret and analyse real world applications.

The Final Examination will be held in the University examination period (November) and will be 2 hours long. The final exam will cover the entire course. The format of the Final exam will be:

Part A: multiple choice questions

Part B: written answer questions
Further information on the content of the Final Exam will be provided towards the end of session.

It is important to note that a satisfactory performance in the Final Exam is required to pass this subject.

5.3 Special consideration and supplementary exams

A supplementary Final Exam may be offered to students who failed to attend the Final Exam for medical reasons, or whose performance during the Final Exam has been severely affected by illness, or other extraordinary circumstances that can be documented by the student. Supplementary examinations are not offered as a matter of course. The following conditions must be fulfilled before such an application to sit for a supplementary final examination will be considered:

(i) The student's performance during the session (based on the student's Tutorial Assessment mark and Mid-Session Exam mark) must be deemed to be at a satisfactory level by the Lecturer-in-Charge; and

(ii) The student has applied for special consideration which is made through NewSouthQ within 3 days of the final examination, and the application is supported with full documentation.

Notes:

- If a supplementary examination is granted, the format of that examination will be similar to that of the Final Examination.

- Students who are granted a supplementary examination will be advised of the date of the supplementary exam as soon as possible, and students have the responsibility to make themselves available to sit for the supplementary exam on the date specified.

- Employment obligations or holiday plans are no excuse for absence and no further supplementary exam will be offered.

- Students who are not granted a supplementary exam after applying for one will not be notified.
6. ACADEMIC HONESTY AND PLAGIARISM

The University regards plagiarism as a form of academic misconduct, and has very strict rules regarding plagiarism. For full information regarding policies, penalties and information to help you avoid plagiarism see:

http://www.lc.unsw.edu.au/plagiarism/

Plagiarism is the presentation of the thoughts or work of another as one’s own.* Examples include:

- direct duplication of the thoughts or work of another, including by copying work, or knowingly permitting it to be copied. This includes copying material, ideas or concepts from a book, article, report or other written document (whether published or unpublished), composition, artwork, design, drawing, circuitry, computer program or software, web site, Internet, other electronic resource, or another person’s assignment without appropriate acknowledgement;
- paraphrasing another person’s work with very minor changes keeping the meaning, form and/or progression of ideas of the original;
- piecing together sections of the work of others into a new whole;
- presenting an assessment item as independent work when it has been produced in whole or in part in collusion with other people, for example, another student or a tutor; and,
- claiming credit for a proportion a work contributed to a group assessment item that is greater than that actually contributed.

Submitting an assessment item that has already been submitted for academic credit elsewhere may also be considered plagiarism.

The inclusion of the thoughts or work of another with attribution appropriate to the academic discipline does not amount to plagiarism.

Students are reminded of their Rights and Responsibilities in respect of plagiarism, as set out in the University Undergraduate and Postgraduate Handbooks, and are encouraged to seek advice from academic staff whenever necessary to ensure they avoid plagiarism in all its forms.

The Learning Centre website is the central University online resource for staff and student information on plagiarism and academic honesty. It can be located at:

www.lc.unsw.edu.au/plagiarism

The Learning Centre also provides substantial educational written materials, workshops, and tutorials to aid students, for example, in:

- correct referencing practices;
- paraphrasing, summarising, essay writing, and time management;
- appropriate use of, and attribution for, a range of materials including text, images, formulae and concepts.

Individual assistance is available on request from The Learning Centre.

Students are also reminded that careful time management is an important part of study and one of the identified causes of plagiarism is poor time management. Students should allow sufficient time for research, drafting, and the proper referencing of sources in preparing all assessment items.

* Based on that proposed to the University of Newcastle by the St James Ethics Centre. Used with kind permission from the University of Newcastle

† Adapted with kind permission from the University of Melbourne.
7. STUDENT RESOURCES

7.1 Macroeconomics 1 website

The Macroeconomics1 website may be found among others of your courses at: http://www.WebCT.unsw.edu.au. The Macroeconomics 1 website contains copies of:

- Announcements; all course handouts; lecture slides; the tutorial program and associated readings and data; answers to the weekly review questions; sample exam questions; additional readings; tutorial allocations and mid-session exam marks.

Students are expected to familiarise themselves with WebCT. A WebCT Student Orientation booklet can be found at: http://economics.web.unsw.edu.au/courses/HTML/webct_guide.pdf

Students should consult the Macroeconomics 1 website at least once a week as it contains important information about the course. It will be assumed that all students have seen any notice posted on the course website.

7.2 Textbook and readings

TEXTBOOK

The textbook for this course is:


The content of this text is included in the larger text McTaggart, D., Findlay, C., and Parkin, M., (2003) *Economics*, Fourth Edition, Addison-Wesley, Sydney. (Library Call No S330.5/701). Students who enrolled in ECON1101 Microeconomics I in Session 1, 2005 may have already purchased the larger text as it includes the text material for both ECON1101 and ECON1102.

Students MUST buy a copy of the textbook.

ADDITIONAL READINGS

For some topics students will be required to read material in addition to the textbook. These materials will be posted to the Macroeconomics 1 website.
SUPPLEMENTARY MATERIALS AND READINGS

The textbook is supplemented by the Economics in Action interactive CD-ROM software provided with the text, the textbook website and a Study Guide.

- The textbook website is available at www.econ100.com. It is accessed by means of the unique PIN CODE behind the last page of each ‘new’ book. The website includes the answers to the odd-numbered end-of-chapter problems, on-line quizzes linked to the textbook, study activities etc… Students are advised to carefully read the section at the beginning of the textbook on how best to use the book, the CD-ROM and the textbook website.

- A Study Guide to the text may also be purchased. The Study Guide associated with McTaggart is Terista Bentick (2003), Macroeconomics Study Guide, Fourth Edition, Addison Wesley. The Study Guide may prove useful for those students who have not studied economics before or who feel that additional material would provide useful guidance. However students are NOT required to purchase the Study Guide.

The use of the supplementary readings and materials will be left to the discretion of students and WILL NOT be discussed in class.

7.3 Other resources, support and information

The School of Economics, the Faculty of Commerce and Economics and the University provide a wide range of support services for students, including learning and study support, counselling support, library training and support services, disability support services.

School of Economics support for Macroeconomics 1

ECONOMICS PITSTOP

The Economics PitStop is designed to provide convenient tutor assistance for all students in the large Economics courses. This means that instead of having to wait until your tutor’s or lecturer’s consultation hours, you will be able to get help as soon as you run into a problem in your study. The PitStop contact details are:

Location: John Goodsell Building Room G18

Times: Monday-Thursday (10am-6pm) from week 4

Phone (9385 1653) or email on tutcentre@unsw.edu.au.
PitStop staff will give help over the phone or through email when they can, but will give priority to students who attend in person. A PitStop timetable will be posted on the Macroeconomics 1 website before the commencement of the PitStop in week 4.

PASS

A Peer Assistance Support Scheme (PASS) is also offered. The aim of PASS is to provide additional assistance with all matters relating to the course. A number of PASS groups will be conducted at times to be specified. Details are posted on the Macroeconomics 1 website. PASS will commence in week 4.

Faculty of Commerce and Economics (FCE) learning support

EDUCATION DEVELOPMENT UNIT

Additional learning support, tailored to the needs of FCE students, is available from the Education Development Unit (EDU) in the Faculty. The EDU offers a range of services for FCE students including:

a. Academic skills workshops run throughout the session;

b. Printed and on-line study skills resources e.g. referencing guide, report writing and exam preparation;

c. A drop-in resource centre containing books and audio visual material that may be borrowed;

d. A limited consultation service for students with individual or small group learning needs.

More information about the EDU services including on-line resources, workshop details and consultation request forms are available from the EDU website.

The EDU contact details are as follows:

EDU Web: http://education.fce.unsw.edu.au

EDU Location: Room 2039, Level 2 Quadrangle Building

EDU services are free and confidential and are available to students of the Faculty of Commerce and Economics.
Other UNSW Support

UNSW LEARNING CENTRE

In addition to the EDU services, the UNSW Learning Centre provides academic skills support services for students. The Learning Centre is located on Level 2 of the Library and can be contacted by Phone: 9385 3890 or through their website: www.lc.unsw.edu.au.

UNSW COUNSELLING SERVICE

Students experiencing problems of an academic or personal nature are encouraged to contact the Counselling Service at UNSW. This service is free and confidential and run by professional counsellors. The Counselling Service is located on Level 2, Quadrangle East Wing, and can be contact on 9385 5418.

EQUITY AND DIVERSITY UNIT

Those students who have a disability that requires some adjustment in their teaching and learning environment are encouraged to discuss their study needs with the Lecturer in Charge or with the Equity Officer (Disability) prior to, or at the commencement of, their course. The Equity and Diversity Unit can be contacted through 93854734 or www.equity.unsw.edu.au/disabil.html.

OCCUPATIONAL HEALTH AND SAFETY

Students should be aware of Faculty Occupational Health and Safety policies and expectations. See www2.fce.unsw.edu.au/nps/servlet/portservice?GI_ID=SystemLoggedOutInheritableArea&maxWnd=_Staff_Info_OHS

8. CONTINUAL COURSE IMPROVEMENT

Each year feedback is sought from students and other stakeholders about the courses offered in the School. UNSW's Course and Teaching Evaluation and Improvement (CATEI) Process is one of the ways in which student evaluative feedback is gathered. Continual improvements are made based on this feedback. See (http://www.ltu.unsw.edu.au/ref4-5-1 catei_process.cfm).
9. STUDENT CHECKLIST

It is your responsibility, to ensure that:

1. You are recorded by the University as being correctly enrolled in all your courses.

2. You have successfully completed all prerequisite courses. Any work done in courses for which prerequisites have not been fulfilled will (unless an exemption has been granted) be disregarded, and no credit will be given nor grade awarded.

3. You organize your affairs to take account of examination and other assessment dates where these are known. Be aware that your final examination may fall at any time during the session’s examination period. The scheduling of examinations is controlled by the University administration. No early examinations are possible. The examination period falls between 11 November and 29 November 2005.

4. When the provisional exam timetable is released, ensure that you have no course clashes or unreasonable difficulty in attending the scheduled examinations.

5. You check your UNSW email address regularly (z student number @ student.unsw.edu.au).

6. You consult the Macroeconomics 1 website at least once each week.
# 10. LECTURE SCHEDULE

<table>
<thead>
<tr>
<th>Week</th>
<th>Starting</th>
<th>Topic</th>
<th>Reading (McTaggart)</th>
<th>Weekly review questions</th>
</tr>
</thead>
</table>
| 1    | 25 July  | Macroeconomic Challenges  
      |         | Measuring the Economy 1: The Circular Flow Model | Ch 20  
      |         | Ch 21 pp411-18 | | |
| 2    | 1 August | Measuring the Macroeconomy 2: Output, Prices, Labour Market, Balance of Payments | Ch 21 pp418-end, Ch 22, Ch 35 pp807-813 | Ch 21 Problems 3,8,12(a),(b),(c),(d)  
      |         | Ch 22 Problems 2,4 | | |
| 3    | 8 August | A Simple Model of the Macroeconomy: the Aggregate Supply-Aggregate Demand (AS-AD) Model | Ch 23 | Ch 23 Problems 2,4(a) |
| 4    | 15 August | The Economy in the Long Run | Ch 31 pp691-705, Appendix | Ch 31 Problems 5,6 |
| 5    | 22 August | Economic Growth | Ch 32 | Ch 32 Problems 2,4 |
| 6    | 29 August | Behind the AD Curve: Aggregate Expenditure and Multipliers | Ch 24 (+ Toolkit at pp513-14) | Ch 24 Problems 4,6,8 |
| 7    | 5 September | Fiscal Policy | Ch 25 (+ Toolkit at pp545-46) | Ch 25 Problems 5,6,7,8 |
| 8    | 12 September | Revision  
      |         | (First lecture only, the second lecture is cancelled). Tutorials will run as usual this week | | |
|      |          | Mid-Session Exam  
<pre><code>  |          | Friday 16 September | |
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<table>
<thead>
<tr>
<th>Week</th>
<th>Starting</th>
<th>Topic</th>
<th>Reading (McTaggart)</th>
<th>Weekly review questions</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>19 September</td>
<td>Money and Monetary Policy</td>
<td>Ch 26</td>
<td>Ch 26 Problems 1,7</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Ch 27</td>
<td>Ch 27 Problems 2,6</td>
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<td></td>
<td><strong>Mid Session Break</strong></td>
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</tr>
<tr>
<td>10</td>
<td>3 October</td>
<td>Exchange Rates 1</td>
<td>Ch 28</td>
<td>Ch 28 Problems 2,5</td>
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</tbody>
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*Note: Monday 3 October is a public holiday. As such there will be only 1 hour of lectures this week as follows:*

- **Group A**: Tuesday lecture only
- **Group B**: Wednesday lecture only
- **Group C**: Tuesday lecture only
- **Group D**: Tuesday lecture only
- **Group E**: Attend a week 10 lecture for any of the groups A, B, C or D this week.

*Tutorials will run as usual*

Students attending Monday tutorials should attend a tutorial on an alternative day for this week only. Times and locations of alternative tutorials are set out on the Macroeconomics 1 website.
<table>
<thead>
<tr>
<th>Week</th>
<th>Starting</th>
<th>Topic</th>
<th>Reading (McTaggart)</th>
<th>Weekly review questions</th>
</tr>
</thead>
<tbody>
<tr>
<td>11</td>
<td>10 October</td>
<td>Exchange Rates 2</td>
<td>Ch 28</td>
<td>Ch28 Problem 7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Comparing Fiscal and Monetary Policy 1</td>
<td>Ch 29</td>
<td></td>
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<tr>
<td></td>
<td>17 October</td>
<td>Comparing Fiscal and Monetary Policy 2</td>
<td>Ch 29</td>
<td>Ch 29 Problem 8</td>
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<tr>
<td></td>
<td></td>
<td>Inflation and Unemployment</td>
<td>Ch 30</td>
<td>Ch 30 Problems 2,4</td>
</tr>
<tr>
<td></td>
<td>24 October</td>
<td>The Business Cycle</td>
<td>Ch 33</td>
<td>Critical Thinking 2</td>
</tr>
<tr>
<td>13</td>
<td>31 October</td>
<td>Macroeconomic Policy Challenges</td>
<td>Ch 34</td>
<td>Ch 33 Problem 1</td>
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<td></td>
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<td>Ch35 (pp815-end)</td>
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