FINS5531 Risk and Insurance
Session 2, 2002

Instructors:
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Contact:
Dr. Donghui Li
Office: 3070 Quadrangle Building  Office Telephone: 9385-5873
Class meetings: Tuesday 18:10-21:00, CLB4
Consultation Hours: Monday 14:00—16:00 pm, others by appointment only
Course Web Site: http://banking.web.unsw.edu.au/

Course Objectives:
This course introduces the principles of risk management and insurance and provides a structured methodology in the identification, analysis and management of risks. An introduction to the basic principles of insurance, as one possible risk financing tool, is also presented.

Reading Material:
Risk Management and Insurance / Harrington and Niehaus (1st edition), 1999
I will be regularly updating the subject web site with the most recent lecture notes and other relevant course material so check the course web site often. You’ll need UNIPASS to access the subject web. Details on how to get UNIPASS please check http://www.disconnect.unsw.edu.au/faqs/unipass-faq.html
Other suggested readings:
Risk Management and Insurance / Williams, Smith and Young (8th edition), 1998
Essentials of risk financing / Head, Elliott and Blinn (3rd edition), 1996
Reading material can be found in library open reserve.

Attendance:
Although regular class attendance of all students is expected, the student’s grade will not be subjectively affected by his/her absence from class, i.e., the student will not be arbitrarily penalized based on lack of class attendance (however missing quizzes may objectively affect a student’s grade).

Assessment:
For the first half of this course, there will be two unannounced quizzes, each worth 5%. Quiz questions will be from the immediately previous lecture. Mid-session exam will be worth 40%.

Special Consideration:
Any requests for “special consideration” must strictly follow official UNSW guidelines, which can be found in http://www.student.unsw.edu.au/studentguide/assess.htm It is the student’s responsibility to understand the process for filing such requests. Additionally, the student must notify the instructor
prior to an examinable event to explain their situation and their intentions to file such requests. Failure to do so will automatically result in the rejection of any special consideration request. A student requesting special consideration is generally eligible for only a passing mark.

**Student Misconduct:**
Students in this course are expected to be familiar with the standards of acceptable academic behavior at the UNSW. The Student Guide specifically addresses issues and penalties associated with “misconduct” ([http://www.student.unsw.edu.au/studentguide/misconduct.htm](http://www.student.unsw.edu.au/studentguide/misconduct.htm)) and it is the student’s responsibility to understand and comply with those expectations. Of particular significance is misconduct associated with plagiarism (discussed at length at the above web site).

**Lecture Schedule:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Lecture</th>
<th>Topic</th>
<th>Chapters in HN</th>
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<tbody>
<tr>
<td>30/7</td>
<td>1</td>
<td>Introduction</td>
<td>1 (WSY 1,2,3)</td>
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<tr>
<td>6/8</td>
<td>2</td>
<td>Risk Reduction through Insurance Markets (I)</td>
<td>3,4,5</td>
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<tr>
<td>13/8</td>
<td>3</td>
<td>Risk Reduction through Insurance Markets (II)</td>
<td>6,7,8</td>
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<tr>
<td>20/8</td>
<td>4</td>
<td>Fundamentals of Corporate Risk Management (I)</td>
<td>9,10,11</td>
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<tr>
<td>27/8</td>
<td>5</td>
<td>Fundamentals of Corporate Risk Management (II)</td>
<td>12,13</td>
</tr>
<tr>
<td>3/9</td>
<td>6</td>
<td>Legal Liability and Worker Injury Risk</td>
<td>14,15,16</td>
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<tr>
<td>10/9</td>
<td>7</td>
<td>Mid-session Exam</td>
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<tr>
<td>8-14</td>
<td></td>
<td>To be announced by Mr. Kirievsky</td>
<td></td>
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</tbody>
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*HN refers to Harrington and Niehaus (1st edition), 1999*
*WSY refers to Williams, Smith and Young (8th edition), 1998*
Writing and Learning Assistance

If you need writing assistance, you could contact the Learning Center. Very useful on-line information can be found at http://www.lc.unsw.edu.au/olib.html which details the format of research papers, the structure of the contents, the appropriate ways of citing various resources and the assistance they could extend to students.

Additional learning and language support is available from the Education Development Unit (EDU) in the Faculty. The EDU provides individual and small group consultations, academic skills workshops, discipline-specific support workshops and a range of study skills resource materials and handouts. Students requiring advice and assistance with assignment writing, academic reading and note-taking, oral presentation, study skills or other learning needs are advised to drop in or contact the learning advisers in the Unit which is located in:

Room 3054, Level 3, Quadrangle Building.

Contact details of the learning advisers are as follows:

Colina Mason  Tel:  93856163
Email:  cm.mason@unsw.edu.au

Carolyn Cousins  Tel:  93856087
Email:  c.cousins@unsw.edu.au

The assistance is free and available only to students in this Faculty. I strongly encourage every student to be familiar with the formal writing style and take full advantage of these services.