

THE UNIVERSITY OF NEW SOUTH WALES



THE UNIVERSITY OF
NEW SOUTH WALES



SCHOOL OF
BANKING AND FINANCE

Information for
First-year
Students
in
Banking
and
Finance
2010

Information for First-year Students in Banking and Finance 2010

WHY SHOULD I CHOOSE FINANCE?

Finance is about decision making within financial and capital markets. It is about managing risk and uncertainty for individuals, for businesses, and for multinational corporations. Finance is about money: making it, using it and keeping it. Finance involves the study of financial and capital markets globally.

QUALITIES REQUIRED FOR A SUCCESSFUL CAREER IN FINANCE

Much of the work now carried out by people employed in the finance sector is of a specialised and highly complex nature and calls for an adequate training in banking and finance – a demand likely to continue for many years to come. Qualities required for a successful career in finance include:

- Disciplinary training in banking, finance and investment management
- Competence in financial mathematics
- A broadly based education
- An ability to communicate effectively
- An historical perspective and view of the future
- A knowledge of current affairs
- An alert and innovative mind
- Language training (optional)

STUDY OPPORTUNITIES AT UNSW

At UNSW a student may specialise in Finance or combine Finance with other disciplines in the faculty, or other faculties eg Mathematics, Law, Arts, Science, Social Science and Engineering. Depending on the program selected, Finance provides training for a wide range of vocations including: multinational financial managers; multinational bank and insurance managers; multinational investment managers; investment analysts in stock exchange markets; corporate financial managers or treasurers; portfolio managers for trust funds; superannuation funds and insurance companies; investment analysts and financial researchers in stock broking firms, merchant banks, trading banks and government departments; and management consultants and takeover specialists in corporate advisory divisions of merchant banks, public accounting firms and management consulting firms.

CAREER OPPORTUNITIES

Finance graduates are primarily employed in:

- **Investment Management Sector**
- **Financial Sector**
- **Corporate Sector**

Background to a Bachelor of Commerce degree

Basically the BCom is a three-year degree. The normal program consists of 144 units of credit (UOC) completed on a full-time basis over 3 academic years. A student must enrol in a minimum of 12 units of credit per semester and a maximum of 24 units of credit per semester. All Australian School of Business courses are 6 uoc per course and a normal course load for full-time students is four courses per semester. The degree program for Commerce is BCom program number 3502. Different degrees have different program numbers.

Expected Workload

Normal workload expectations for each degree are a minimum of 25 hours per semester per unit of credit; including class contact hours, preparation and time spent on all assessable work.

Terminology - You should understand the following terms before you enrol.

Degree Terminology

Single Degree – one bachelor degree usually of 3 years duration eg BCom.

Double Degree - two bachelor degrees usually of 5 year duration eg BComLLB or 4 year duration eg BComBSc.

Honours Degree- includes an extra year of undergraduate study. The honours year consists of coursework and a thesis that should not exceed 10,000 words eg BCom (Hons) Finance.

Program Terminology

Plan – is the specialisation/s you wish to major in. You must nominate in first year on your enrolment form the specialisation/s you wish to take.

Single Major - is a concentration of courses in an approved disciplinary stream of at least **48 uoc**.

Double Major – is a concentration of courses in approved disciplinary streams of **84 uoc**, consisting of **42 uoc** from each stream.

Disciplinary Minor - Student who decide to do the requirements of a single major must also take a minor of **24 uoc** of approved semester courses of which no more than 12 uoc may be Level 1 courses.

Prerequisites - the course that is required to have been completed before you can attempt the nominated course eg in order to take FINS2624 you must have completed *Prerequisite/s*: FINS1613.

Core courses - courses that **must be taken** as part of a major requirement. All BCom disciplines are required to complete Accounting & Finance Mgmt 1A [ACCT1501], Microeconomics 1 [ECON1101], Business and Economic Statistics [ECON1203] and Managing Organisations and People [MGMT1001].

Flexible Core courses - four compulsory courses chosen from the following list : Business Finance [FINS1613], Accounting & Finance Mgmt 1B [ACCT1511], Business & the Law [LEGT1711], Business Information Systems [INFS1602] , Macroeconomics 1 [ECON1102] and Marketing Fundamentals [MARK1012]

If you know think you might be interested in Finance, or even if you are not sure, enroll in Business Finance [FINS1613] as part of your first-year core courses. All Finance majors **MUST** choose Business Finance [FINS1613] as one of the flexible core courses.

Elective courses – courses **you may choose** towards a major.

Suggested Year 1 enrolment for a **single** finance major

Semester 1			Semester 2		
Course Code	Course Name	uoc	Course Code	Course Name	uoc
ACCT1501	Accounting & Finance Mgmt 1A	6	FINS1613	Business Finance	6
ECON1101	Microeconomics 1	6		Flexible Core Choice	6
ECON1203	Business and Economic Statistics	6		Flexible Core Choice	6
MGMT1001	Managing Organisations and People	6		Flexible Core Choice	6

Suggested Year 1 enrolment for a **double** finance major

Semester 1			Semester 2		
Course Code	Course Name	uoc	Course Code	Course Name	uoc
ACCT1501	Accounting & Finance Mgmt 1A	6	FINS1613	Business Finance	6
ECON1101	Microeconomics 1	6		Flexible Core Choice	6
ECON1203	Business and Economic Statistics	6		Flexible Core Choice	6
MGMT1001	Managing Organisations and People	6		Flexible Core Choice related to second major	6

Years 2 and 3

The **Finance core** courses of FINS1612, FINS1613, FINS2624 and FINS3616 are compulsory if you wish 'Finance' to be noted on your testamur (degree). We recommend that students interested in a finance major take Capital Markets and Institutions [FINS1612] and Portfolio Management [FINS2624] in their second year, preferably in semester 1.

Once the Finance core courses are completed, students should choose finance elective courses according to their career interests. There are some suggested programs for various career interests following the list of electives.

NB FINS3775 MUST be completed in Semester 1 or Semester 2 of Year 3, if you wish to continue on to the fourth-year honours program.

The Flexible Core Courses are:

ACCT1511 Accounting & Financial Management 1B
 ECON1102 Macroeconomics 1
 INFS1602 Business Information Systems
 MARK1012 Marketing Fundamentals
 LEGT1711 Business and the Law
 FINS1613 Business Finance

UNDERGRADUATE COURSES OFFERED BY THE SCHOOL OF BANKING AND FINANCE

Finance core courses:

FINS1612 Capital Markets and Institutions

FINS1613 Business Finance

FINS2624 Portfolio Management

FINS3616 International Business Finance

Elective Finance courses:

FINS2622 Emerging Capital Markets

FINS2643 Wealth Management

FINS3623 Venture Capital

FINS3625 Applied Corporate Finance

FINS3626 International Corporate Governance

FINS3630 Bank Financial Management

FINS3631 Risk and Insurance

FINS3633 Real Estate Finance

FINS3634 Credit Analysis and Lending

FINS3635 Options, Futures & Risk Management

FINS3636 Interest Rate Risk Management

FINS3637 Wealth Management Advice

FINS3640 Investment Management Modelling

FINS3641 Security Analysis and Valuation

FINS3642 Strategies for Investment Management

FINS3650 International Banking

FINS3651 International Financial Services

FINS3655 Behavioural Finance

FINS3775 Research Methods in Finance 1

FINS4774 Financial Decision Making under Uncertainty

FINS4776 Advanced Topics in Asset Pricing

FINS4777 Advanced Topics in Corporate Finance

FINS4779 Research Methods in Finance 2

FINS4781 Special Topics in Finance

If you have a special interest within Finance, you may wish to concentrate on specific areas. This concentration is not recorded on your testamur.

Following are suggestions for **FINANCE** enrolment patterns based on a single major. Variations will have to be made to accommodate double major and double degree requirements and sessional offerings.

NB FINS3775 must be completed in Semester 1 or Semester 2 of Year 3, if you wish to continue on to the fourth-year honours program.

Banking

Year 1		Year 2		Year 3	
Semester 1	Semester 2	Semester 1	Semester 2	Semester 1	Semester 2
Course Code	Course Code	Course Code	Course Code	Course Code	Course Code
ACCT1501	FINS1613	FINS2624	FINS3616	FINS3641	FINS3650
ECON1101	ECON1102	FINS1612	FINS3634	FINS3630	
ECON1203	Flexible Core				
MGMT1001	Flexible Core				

Corporate Finance

Year 1		Year 2		Year 3	
Semester 1	Semester 2	Semester 1	Semester 2	Semester 1	Semester 2
Course Code	Course Code	Course Code	Course Code	Course Code	Course Code
ACCT1501	FINS1613	FINS2624	FINS3616	FINS3623	FINS3641
ECON1101	ACCT1511	FINS1612	FINS3626	FINS3625	or option
ECON1203	Flexible Core				
MGMT1001	Flexible Core				

Investment Management

Year 1		Year 2		Year 3	
Semester 1	Semester 2	Semester 1	Semester 2	Semester 1	Semester 2
Course Code	Course Code	Course Code	Course Code	Course Code	Course Code
ACCT1501	FINS1613	FINS2624	FINS3616	FINS3642	FINS3641
ECON1101	ACCT1511	FINS1612	FINS2643	FINS3640	FINS3635
ECON1203	Flexible Core				
MGMT1001	Flexible Core				

International Finance

Year 1		Year 2		Year 3	
Semester 1	Semester 2	Semester 1	Semester 2	Semester 1	Semester 2
Course Code	Course Code	Course Code	Course Code	Course Code	Course Code
ACCT1501	FINS1613	FINS2624	FINS3616	FINS3651	FINS3650
ECON1101	ECON1102	FINS1612	FINS2622	FINS3626	
ECON1203	Flexible Core				
MGMT1001	Flexible Core				

Risk Management and Insurance

Year 1		Year 2		Year 3	
Semester 1	Semester 2	Semester 1	Semester 2	Semester 1	Semester 2
Course Code	Course Code	Course Code	Course Code	Course Code	Course Code
ACCT1501	FINS1613	FINS2624	FINS3616	FINS3651	FINS3635
ECON1101	ACCT1511	FINS1612	FINS3631	FINS3636	
ECON1203	Flexible Core				
MGMT1001	Flexible Core				

Financial Analysis

Year 1		Year 2		Year 3	
Semester 1	Semester 2	Semester 1	Semester 2	Semester 1	Semester 2
Course Code	Course Code	Course Code	Course Code	Course Code	Course Code
ACCT1501	FINS1613	FINS2624	FINS3616	FINS3640	FINS3641
ECON1101	ACCT1511	FINS1612	FINS3634	FINS3635	
ECON1203	Flexible Core				
MGMT1001	Flexible Core				

All of the above samples are best suited for single majors

Honours in Finance – fourth year

Semester 1 of fourth year	Semester 2 of fourth year
3 compulsory courses	
FINS4774 Financial Decision Making Under Uncertainty	FINS4795 Thesis (Finance)
FINS4776 Advanced Topics in Asset Pricing	
FINS4779 Research Methods in Finance 2	
Plus one elective from	
FINS4777 Advanced Topics in Corporate Finance	
FINS4781 Special Topics in Finance	

FOR FURTHER INFORMATION CONTACT

School of Banking and Finance

Australian School of Business
University of New South Wales
UNSW Sydney NSW 2052 Australia

Telephone: +61 (2) 9385 5867
Facsimile +61 (2) 9385 6347
E-mail: bankfin@unsw.edu.au

Or visit the web site at: <http://www.banking.unsw.edu.au>

For general information on the degrees offered by the Australian School of Business contact:

The Student Centre
Australian School of Business
University of New South Wales
UNSW Sydney NSW 2052 Australia

Telephone: +61 (2) 9385 3187
 +61 (2) 9385 3189
Facsimile: +61 (2) 9313 7767
E-mail: ASBstudent@unsw.edu.au

Or visit the web site at: <http://www.business.unsw.edu.au>

For international students:

The Student's Centre
International Office
UNSW Sydney NSW 2052
Telephone: +61 (2) 9385 6996
Facsimile: +61 (2) 9385 7382
E-mail: internationaloffice@unsw.edu.au

Or visit the web site at: www.international.unsw.edu.au

Commencing students will find the web page at: <https://my.unsw.edu.au/> contains all you need to know about:

- Accepting Your Offer
- Preparing for Enrolment
- How to Enrol at UNSW
- Enrolment Timetable enrolling information.

DISCLAIMER

The University of New South Wales programs, courses and any arrangements for programs including staff allocated, are an expression of intent only and are not to be taken as a firm offer or undertaking.

The University reserves the right to make alterations to any matter contained in this publication without notice. Information is accurate as at August 2009, but may be amended without notice by the University.

The University of New South Wales
CRICOS Provider code is 00098G