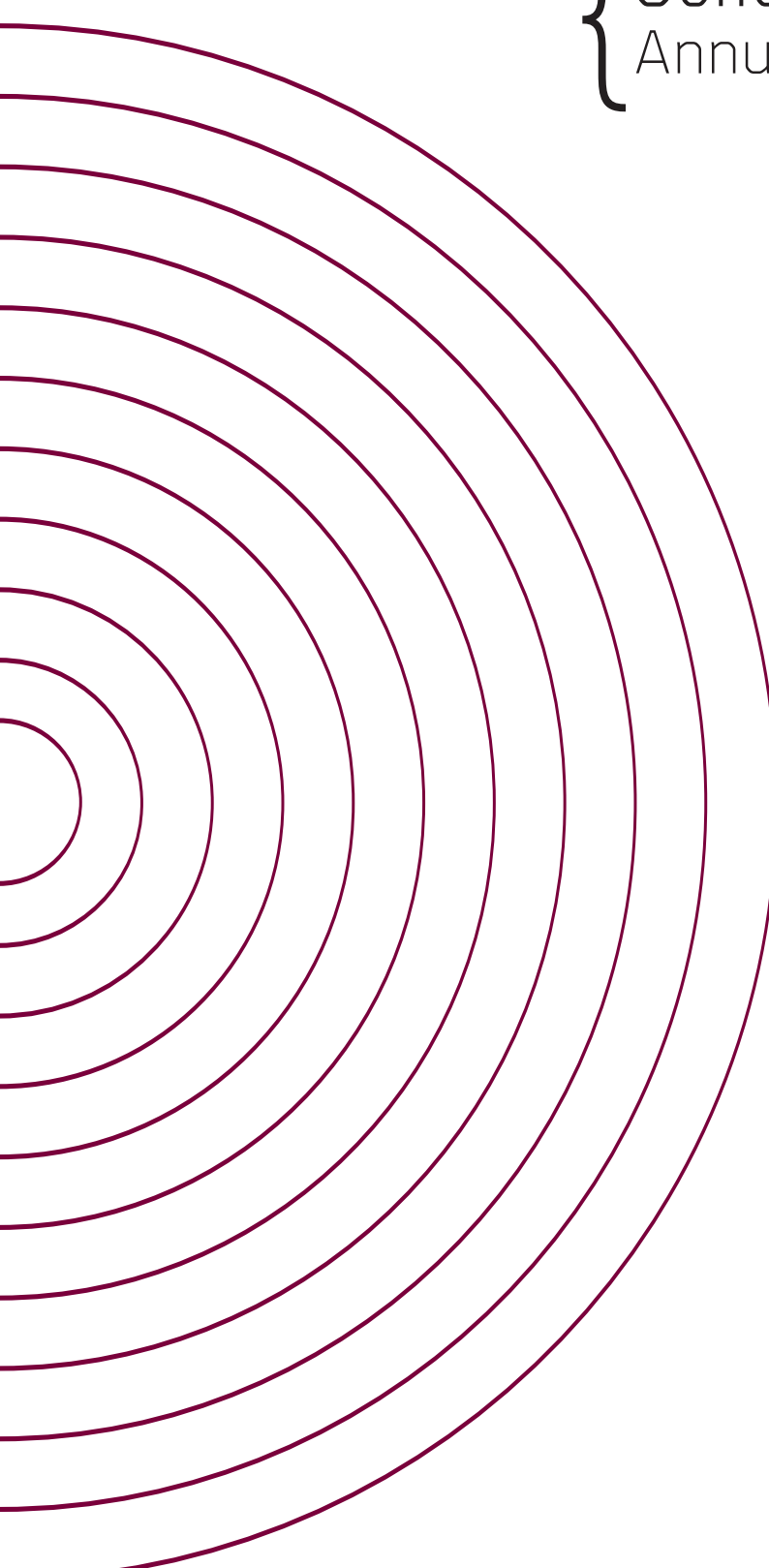




{ School of Accounting Annual Report 2005

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The School of Accounting

Mission

To provide leadership in accounting thought and practice through excellence and relevance in teaching, research and community involvement.

Objectives

- To provide high quality, relevant education in the accounting discipline in ways that are responsive to the challenges of a knowledge economy and the distinctive needs of key stakeholder groups;
- To contribute through internationally recognised research to the furthering of knowledge and the improvement of practice in the accounting discipline;
- To encourage excellence in the practice of accounting through active participation in government, community and private sector debates and decision-making;
- To foster and sustain the curiosity, creativity, lifelong learning and development of our staff and students.

Operational Initiatives

In 2005, we sought to focus on the following initiatives:

- Increase the attractiveness and contemporary relevance of our degree programs
- Develop new programs at the postgraduate level that appeal to new market segments. In particular, we worked with other schools in the faculty in this endeavour.
- Increase our interaction with and form mutually beneficial alliances with key universities overseas, professional service firms, the professional accounting bodies, industry and government.

Accounting is a 'professional' discipline and as such it has always been important that strong links are built with the profession, government and major employer groups. As the Government reconsiders its funding of tertiary education, however, it is even more important that we explicitly consider the formation of diverse and sustainable alliances with different stakeholder groups for the mutual benefit of both. In addition, global research alliances would enable a sharing of ideas and funds on an international basis.

In 2005, we focused on extending the depth and range of Co-op Sponsors.

Increase our focus on quality assurance.

We sought to ensure that student feedback continues to be collected systematically and used to improve the quality of all courses taught in the School. Increasingly, funding will be tied to achieving a high level of student satisfaction with their course experience.

The following pages document how successfully we have performed in pursuit of these initiatives in 2005.

The Year in Review



2005 has seen the culmination and successful outworking of previous year's initiatives, together with new developments, some challenges, and much to celebrate for students, teachers and researchers.

As a centre of educational excellence, the School has continued to develop new coursework programs while also implementing ongoing improvements to our existing programs.

Previous discussion of our Masters coursework programs culminated in the launch of two new programs during 2005. The thirteen-course Masters of Professional Accounting was launched at the start of the year, and has proven very effective in attracting graduates who wish to switch to careers in accounting and who have not studied accounting at undergraduate level. This was followed at the end of Semester 2 by the launch of the Masters of Professional Accounting (Extension) program, which allows students to complete another four electives. The School's work on the undergraduate program for UNSW Asia also continued to develop, passing its

significant milestones as the Singapore project approaches readiness for launch.

The School's practice of educational excellence is evident in continuous improvement of our existing courses. Course outlines have been revised during 2005, so that the majority now comply with course outline templates. The School has begun using Course and Teaching Evaluation and Improvement (CATEI) evaluations to obtain student feedback. As in previous years, our teaching teams discuss students' feedback, using it as a tool to continually improve courses. The School's ongoing emphasis on teaching quality is reflected in the very high student ratings our courses achieve, and this is the case even for our very large undergraduate courses.

As a body of researchers, our position as leading accounting research school in the Asia-Pacific has been reflected and reinforced in the research funding grants we have achieved and the publication results we have attained. School of Accounting staff gained four Australian Research Council Discovery grants, and we congratulate Professor Philip Brown, Dr Mandy Cheng, Dr Andrew Ferguson (two grants), Dr Richard Morris, Professor Stephen Taylor and Professor Ken Trotman. Research is nurtured at every level, from our excellent Honours program and our diverse and rich PhD, MCom(Hons), and MPhil programs right through to the outstanding ongoing research performance of our senior academics. With a record number of PhD completions in 2005 – all staff of the School - we are very proud of the candidates who were awarded their PhD degrees: Dr Mandy Cheng, Dr Elizabeth Carson, Dr Rod Coyte and Dr Jeff Coulton. Among our fourth year Honours cohort, Commerce-Law student Cameron Barnsley won a University Medal for outstanding performance. This achievement is also of historic interest because Cameron is the grandchild of UNSW's very first graduate, and also the third generation in his family to be awarded the University Medal.

Importantly, we are also a School that contributes in diverse ways to public life both within Australia and internationally. One significant theme in 2005 has been our contribution to shaping public understanding and debate around the evolution of sustainability reporting and reporting of intangible assets and intellectual capital. A substantial public audience attended the School's Ratcliffe Lecture 2005 on the topic of New Frontiers in Extended Performance Reporting, detailed on page 53 of this report. Professor Roger Simnett has continued to chair the Sustainability Experts Advisory Panel established by the International Auditing and Assurance

Standards Board (IAASB) Steering Committee to focus on revised Global Reporting Initiative Guidelines due for release in 2006. Professor Wai Fong Chua also continues her role as a member of the External Sustainable Development Advisory Group to the Minerals Council of Australia. Christina Boedker continues as a Board Member, Committee of Management, Society for Knowledge Economics, and as an advisor to the Australian Government Consultative Committee on Knowledge Capital.

As a School of students, educators, researchers and leaders, there was indeed much to celebrate in 2005 and we look forward to continued success in 2006.

Professor Wai Fong Chua

Head of School

Highlights of 2005

Centre for excellence for accounting research in Asia-Pacific

UNSW School of Accounting staff had significant success in the 2005 round of Australian Research Council (ARC) funding, gaining four Discovery grants. Congratulations to the successful researchers: Prof Philip Brown, Dr Mandy Cheng, Dr Andrew Ferguson (two grants), Dr Richard Morris, Prof Stephen Taylor and Prof Ken Trotman.

These funding successes reinforce the school's reputation as a centre of research excellence in the Asia-Pacific region. As foreshadowed in the 2004 Annual Report, the University of New South Wales is ranked the top university in accounting research among all Asia-Pacific universities in a study published in 2005 in the *Review of Quantitative Finance and Accounting*. The study names two of our Professors, Wai Fong Chua and Ken Trotman, among the whole region's top five research authors. The study also finds that the top 10 Asia-Pacific universities have achieved a research productivity that is competitive with major public and private universities in North America. Applying the study's methodology, the University of New South Wales would have been ranked 12th in North America, comparable to Columbia University.

The research ranking is based on the total number of articles, weighted by co-authorship and co-affiliation, published in 18 leading accounting journals over the period 1991-2002. The study includes a total of 119 universities.

The study, *Ranking Research Productivity in Accounting for Asia-Pacific Universities*, is authored by Kam C. Chan of Western Kentucky University, Carl R. Chen of the University of Dayton, and Louis T.W. Cheng of Hong Kong Polytechnic University. It is published in the *Review of Quantitative Finance and Accounting*, 2005, vol. 24, issue 1, pages 47-64.

Third generation University Medal - starting with UNSW's first graduate

The award of the University Medal for Accounting to Cameron Barnsley in December 2005 is not only an outstanding attainment for Cameron, but also continues an exceptional family history of achievement at UNSW.

Cameron's late grandfather, Maxwell White, was the very first graduate of UNSW, and was awarded the University Medal in Civil Engineering at the University's first graduation ceremony, which was held in 1952. He appears as graduate number 1 on the University's Graduate Register for that year. Thirty years later in 1982, Max's son (and Cameron's uncle), Bradley White, was awarded the University Medal in Computer Science. And now, Max's grandson, Cameron, has made it three generations of University Medals.

The University Medal is the University's highest possible recognition of an undergraduate student. It may be awarded in any year to an undergraduate student in a distinct area of study who has shown highly distinguished merit and, where Honours are awarded, has performed at a level significantly above the minimum required for Honours Class 1.

Cameron's research during his Accounting Honours fourth year culminated in his thesis on The Relevance and Reliability of Superannuation Disclosures Made by Companies Sponsoring Defined Benefit Plans.

The School warmly congratulates Cameron on his achievement and wishes him every success as he now continues his studies in Law.

Highlights of 2005 (cont'd)

International award for accounting education research

Associate Professor Peter Luckett is co-author of an international prize-winning paper, *Encouraging a deep approach to learning through curriculum design*, recognised by the British Accounting Association's Special Interest Group on Accounting Education as the best paper published during 2004 in *Accounting Education: an international journal*.

This is the second time that Peter Luckett has been a joint winner of this prize, as he also co-authored the winning paper in 1999.

The criteria for the award include a focus on enhancing the educational base of accounting practice; a transferable message which goes beyond national or institutional boundaries and empirical content.

Peter Luckett's joint winners are Linda English and Rosina Mladenovic of the University of Sydney. The paper appeared in AE Volume 13, Number 4, December 2004, pp. 461-488.

In the winning paper, the authors describe action taken in an introductory accounting course to encourage a deep approach to learning by improving students' written communication skills. The paper also examines the effectiveness of this intervention, finding that it both encouraged a deep approach, and also improved overall course results.

Accounting Co-Op wins Universities Share Portfolio Competition twice

Accounting Co-op scholar Chris Brycki has won the prestigious Universities Share Portfolio Competition for the second year running. Chris outperformed hundreds of financially astute students from UNSW, Sydney University, Macquarie University and UTS to once again achieve the top prize.

In just eight weeks, Chris traded the hypothetical \$200,000 into \$5.9 million, significantly outperforming his \$1.6 million record set the previous year. Given that the market fell 1% during the competition period, and only 30% of finalists made a profit, Chris's return of 2800% was an impressive achievement!

The competition involved investing a hypothetical \$200,000 in Australian shares for an 8-week period, real-time over the internet. Students were limited to trading stocks with high turnover, which made the online simulation almost identical to real life.

Chris's strategy involved actively trading both blue-chips as well as more speculative shares in the uranium and biotech sectors. He made 528 trades and was subsequently charged \$222,000 in hypothetical brokerage during the contest.

2005 CA Achiever Awards

UNSW Accounting students won nine of the twenty-nine Sydney placements in the prestigious CA Achiever program of the Institute of Chartered Accountants in Australia.

The winning students were Michael Abbott, Wing Kei Au, Jonathan Chow, Thomson Dang, Ankoor Jain, Mark Kirolos, Kapil Khanna, Janine Lee and Sarah Ng.

CA Achiever is an annual program of the Institute that recognises exceptional new accounting talent across Australia. It gives first year accounting students personal experience in the accounting profession through paid work experience placements at Institute-accredited firms.

Highlights of 2005 (cont'd)

We are delighted that, with six universities represented among the Sydney winners, so many from UNSW were once again awarded CA Achiever places. Stephen Harrison, CEO at the Institute, said "We have been very impressed with the high standard of applicants for CA Achiever this year. Every year the CA Achiever program attracts more students and employers, and this year is no exception. Where students are chasing work experience opportunities, employers are attempting to secure new accounting talent early on in their development to help reduce the impact of the skills shortage."

UNSW School of Accounting staff have actively supported the CA Achiever program since its inception.

National Honours Colloquium - 19 August 2005

The National Honours Colloquium saw some of the best fourth year Honours students from universities across Australia and New Zealand assemble at UNSW to present their research-in-progress. The event offered an exceptional opportunity for outstanding Honours students to discuss and share their research with fellow students, and to meet specialist academic staff and prominent industry leaders.

The National Honours Colloquium is an annual one-day event of the Faculty of Commerce and Economics. The event was generously sponsored by Goldman Sachs JBWere, Ernst & Young, 452 Capital, Salmat and The Australian.

UNSW Accounting Honours students who presented their research-in-progress were:

Angela Linus: The impact of recent regulatory changes and corporate governance on the earnings forecasts disclosures of Australian IPOs.

Michael Moldrich: An investigative study into the effects of mandatory audit firm rotation on audit quality.

Alison Wong: Performance measurement diversity: effects on role stress, organisational commitment and performance.

Centre for Accounting and Assurance Research (CAASR)

This centre commenced operations in 2001. The Director of the centre is Professor Ken Trotman. The Associate Director is Professor Roger Simnett. Michael Coleman (KPMG) is Chairperson of the Advisory Board which also includes Jan Muysken (PricewaterhouseCoopers), Tom Pockett (Woolworths) and Jon Thorn (Director, NAB).

The centre provides a focus for interdisciplinary research, in the areas of accounting, financial management and assurance services and, together with other relevant schools within UNSW and public and private sector parties, has the following objectives:

Initiate and conduct pure and applied research;

- Form links with the accounting and related professions to identify emerging issues of concern or interest to the profession and thereby identify appropriate research subjects and sites;
- Conduct research conferences;
- Plan and conduct continuing education activities on emerging issues to attract participation from professionals, and senior level managers;
- Carry out surveys for private and public sector organizations;
- Provide staff training in such areas as financial statement audits, internal auditing, understanding financial statements, strategic management accounting, corporate governance, risk assessment, etc.

During 2005 the Centre:

- continued its output of research in leading international journals.
- supported the visits of leading international researchers which included Steve Salterio, Jean Bedard and Joan Luft.
- contributed financial support to a Gender Equity Grant Scheme.
- provided a PhD scholarship.
- provided a summer scholarship for an honours student.
- supported a range of PhD projects.
- supported the a number of staff and PhD students to go to ISAR.
- provided financial support through research assistants work for PhD and honours students.
- conducted training for a large bank to satisfy entry requirements to the Institute of Chartered Accountants CA Program.
- assisted the professional accounting bodies in audit regulatory issues.

Centres (cont'd)

Securities Industry Research Centre of Asia-Pacific (SIRCA)

SIRCA (www.sirca.org.au) has operated as a Company Limited by Guarantee since 1997 and is supported by 25 collaborating universities. Through its University members, and in partnership with industry, regulators and government, SIRCA seeks to build national financial services research and innovation capacity. This capacity is underpinned by a world-class high-performance computing and unique research data warehouse facility, and a research network of leading academics and industry-based thought leaders. SIRCA is now the leading provider of financial service research infrastructure in the region.

UNSW is a Founding Member of SIRCA and provides leadership through the School of Accounting's Associate Professor Mike Briers as CEO.

Highlights for the year included:

Launch of a new on-line academic and institutional rating service for members known as FINRANK.

Assisting the development of an ARC Centre of Excellence bid on Population Aging led by Professor John Piggott of FCE. The bid has made it to the final round with the final outcome known in mid 2005.

Facilitating several successful ARC Linkage grants involving FCE faculty.

SIRCA thanks the many Faculty of Commerce and Economics staff who participated in SIRCA activities over the year and wishes to acknowledge the contributions of the following School of Accounting Staff:

- Professor Stephen Taylor
- Professor Philip Brown
- Associate Professor Peter Lockett
- Associate Professor Mike Briers

Staff: Academic

Professors



Philip Brown
BCom UNSW, MBA
PhD Chic., FASSA,
FCPA

Philip Brown has been a Professor at UNSW since 1 January 2003, with a joint appointment in the Schools of Accounting and Banking & Finance. He is also a Professor in the UWA Business School. Philip's primary interests are in financial accounting and the behaviour of financial markets. His current research projects include measuring share market abnormal performance in the very short term and in the long term, analysts' forecasts, the accounting standard setting process, corporate governance and accounting for share based payments. He has published widely in international journals in accounting and finance, his best known work being "An empirical evaluation of accounting income numbers", co-authored with Ray Ball, which won the American Accounting Association's Seminal Contribution to Accounting Literature Award. In 1996 he shared, with R.J. Chambers, the Accounting Association of Australia and New Zealand's inaugural Outstanding Contribution to the Accounting Research Literature Award. In 1978 he was elected a Fellow of the Academy of the Social Sciences in Australia and, in 1992, a member of the Accounting Researchers International Association. In 2000 he was elected a life member of the Accounting Association of Australia and New Zealand.



Wai Fong Chua
BA, PhD Sheff.,
FCA, CPA

Wai Fong Chua took up the headship of the School in 2000 and has been a Professor at UNSW since 1994. Prior to joining UNSW in 1985, Wai Fong taught at the University of Sheffield (1981-1982) and Sydney University (1983-1985). She teaches and researches primarily in the area of management accounting. Her current research projects include an examination of management accounting change, the role of financial and non-financial controls in intercorporate alliances, knowledge management in professional service firms and the development of sustainability reporting. In collaboration with Professor Roger Simnett, she obtained a 2002-2004 Discovery Grant to study the inter-relationships between strategic archetypes, knowledge management and project control in professional services firms. Her other research interests include international accounting, accounting history and the philosophy of the social sciences. She has published widely in international journals including *The Accounting Review*, *Accounting, Organizations and Society*, *Contemporary Accounting Research* and the *Journal of Management Accounting Research*. She was the President of the Accounting Association of Australia and New Zealand from July 1998 – July 1999. Currently she serves on the editorial boards of several journals. She is also a member of the UNSW Council, the External Sustainable Development Advisory Group to the Minerals Council, and the CA Program and Admissions Committee and Academic Board of the Institute of Chartered Accountants in Australia.

Staff: Academic (cont'd)

Professors (cont'd)



Roger Simnett
MEC Monash,
PhD UNSW,
FCPA

Roger Simnett teaches and researches in the financial accounting and auditing areas. Roger came to tertiary teaching from the auditing profession. His early years of tertiary teaching were spent at Monash University. Roger's research interests cover a range of financial accounting and auditing topics, including auditor decision processes, development of specialist skills, corporate governance, and financial disclosure issues. His work has appeared in both academic and professional journals including *The Accounting Review*, *Accounting, Organizations and Society*, *Auditing: A Journal of Practice and Theory*, *Abacus* and *Behavioral Research in Accounting*. He is a regular presenter at both academic and professional conferences and seminars. He was a member of the Auditing and Assurance Standards Board from 1995-1999, and currently serves as an independent member on the International Auditing and Assurance Standards Board. He currently serves as Associate Editor for Accounting & Finance and is also on the editorial boards of a number of journals, including *Auditing: A Journal of Practice and Theory*, *Australian Accounting Review*, *International Journal of Auditing and Issues in Accounting Education*.



Stephen Taylor
BCom UNSW,
MEc Macq,
PhD UNSW, CA,
FFTP

Stephen Taylor is Professor of Accounting at the University of New South Wales, and Associate Dean Research (Acting) for the Faculty of Commerce and Economics. He is also the co-ordinator of the Accounting Quality Research Program funded by the Capital Markets Co-Operative Research Centre. Prior to joining UNSW in February, 2003, Stephen was Professor and Head of Accounting at the University of Technology, Sydney. Before that, Stephen was Professor of Accounting at the University of Sydney. In 1999-2000, he was a Visiting Professor of Accounting at the University of Michigan Business School, following an earlier appointment there in 1993-94. Stephen has also held previous faculty appointments at the Australian Graduate School of Management and Macquarie University. The major thrust of Stephen's research focuses on the intersection of financial economics and accounting, including the measurement and implications of accounting quality, how corporations manage their disclosure policies, the effect of accounting and non-accounting data on firms' value, the economics of auditing, corporate governance issues and initial public offerings. Stephen's research has been published in leading international journals, including the *Journal of Accounting and Economics*, *Contemporary Accounting Research*, *Journal of Financial and Quantitative Analysis*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Journal of Accounting and Public Policy* and *Journal of Business Finance and Accounting*.

Staff: Academic (cont'd)

Professors (cont'd)



Kenneth Trotman
MCom PhD UNSW,
FCA, FCPA

Ken Trotman is a Scientia Professor and was Head of the School of Accounting from 1991 to February 2000. He joined the University in 1974 and has held visiting appointments at a range of overseas institutions including University of Illinois at Urbana-Champaign, Cornell University and the University of Michigan. His main current research interests are concerned with behavioural decision making in accounting. This research involves the examination of the processing of information and the quality of decisions made by both users of accounting reports and by accountants themselves. Within this area he has a particular interest in the judgments made by auditors and developing decision aids to improve their judgments. He has written six books and published in the leading research journals including *The Accounting Review*, *Journal of Accounting Research*, *Contemporary Accounting Research*, *Accounting Organizations and Society*, *Auditing: A Journal of Practice and Theory*, *Abacus*, *Accounting and Business Research* and *Behavioural Research in Accounting*. He was the 1993/94 Coopers & Lybrand Visiting Professor and the 1993/94 President of the Accounting Association of Australia and New Zealand. He was Director of Research for the Audit Section of the American Accounting Association. In 1998 he received the AAANZ 'Outstanding Contribution to the Accounting Literature' award and was elected as a Fellow of the Academy of Social Sciences. He is on a range of editorial boards of international research journals. Ken is presently Associate Editor of *Auditing: A Journal of Practice & Theory*. He received the 2001 'Outstanding Auditing Educator Award' from the Audit Section of the American Accounting Association and in 2002 was awarded life membership of the Accounting Association of Australia and New Zealand.

Associate Professors



Michael Briers
BCom Tas., PhD
UNSW

Michael Briers is an Associate Professor whose teaching and research interests are in the area of management accounting and information systems. Michael has won a Vice-Chancellor's Award for Teaching Excellence in 1996 and an Australian Award for University Teaching in 1998. As CEO of the Securities Industry Research Centre of Asia-Pacific Ltd (SIRCA), he manages the region's leading financial services research and innovation infrastructure provider. Through partnerships between industry, academe and government, SIRCA builds national research and innovation capacity in areas such as energy and environmental markets, financial crime, superannuation and aging, fraud and risk management, ICT management and market surveillance technologies.

Staff: Academic (cont'd)

Associate Professors (cont'd)



Peter Luckett
BA Macquarie,
PhD Syd., ASA

Peter Luckett is an Associate Professor with teaching and research interests in management accounting. He joined the School in 1983, after completing his doctorate at the University of Sydney where he had previously been teaching since 1974. His teaching responsibilities are essentially in the advanced management accounting and postgraduate subjects. Peter has published behavioural accounting research studies in a number of international academic journals including *Accounting, Organizations and Society*, *Journal of Management Accounting Research*, *Abacus* and *Behavioral Research in Accounting*. He is currently a member of the editorial board of *Abacus*, *Accounting and Finance*, *Accounting, Accountability and Performance* and Associate Editor of *Advances in Accounting Behavioral Research*. His current research is concerned with the impact of alternative costing systems on decision behaviour, examining experimentally the behavioural consequences of multi-dimensional performance systems, the role of management accounting feedback in facilitating and influencing task performance, and is part of a multi-disciplinary team working on managerial control issues in the area of identity fraud.



Malcolm Miller
MCom UNSW,
FCA, FCPA,
FCIS, FAIM

Malcolm Miller is an Associate Professor. He is the Program Director for the Master of Professional Accounting and the School's Co-ordinator for its two specialisations in the Master of Commerce. He undertakes teaching and research in the area of financial accounting and reporting. In particular, he is interested in issues relating to accounting standard setting, the regulation of financial reporting and international accounting. In 2003 he was presented with the Outstanding Contribution to Practice Award of the Accounting and Finance Association of Australia and New Zealand (AFAANZ). For three years (2000-2002) he was a Vice-President of the International Association for Accounting Education and Research (IAAER). He was a member of the Consultative Group to The Australian Accounting Standards Board from 1998-2003. He was a member of the Australian Accounting Standards Board for four years to 31 March 1995. He was a member of the Public Sector Accounting Standards Board for three years (1987-1989). In 1995 he was a Visiting Scholar at the University of Reading and in 1977-78 and 1983 he was a Visiting Associate Professor at New York University. He held a senior position in the Sydney office of KPMG prior to joining the University in 1971. He has published extensively including research monographs for the Australian Accounting Research Foundation and papers in *The Accounting Review*, *Accounting and Business Research*, *Australian Accounting Review*, *Advances in International Accounting*, *Accounting Forum* and *Charter*.

Staff: Academic (cont'd)

Associate Professors (Cont'd)



Richard D. Morris
BCom Qld.,
MBA PhD UNSW,
FCPA

Richard Morris is an Associate Professor in the School. His teaching responsibilities are in financial accounting at undergraduate and postgraduate levels. His research interests are in financial accounting, international accounting, and accounting history. They include international harmonisation of financial reporting, corporate transparency in the Asia Pacific region, the impact of the Asian and Russian financial crises of 1997-98 on financial reporting, the politics of standard setting, the evolution of financial reporting in Britain and Australia during the 19th century, and the economic factors associated with accounting choices made by firms. His work has appeared in international refereed journals, professional journals, monographs and chapters in books. Richard coordinates the School's staff mentoring scheme. Prior to joining the School, he worked in the auditing section at Price Waterhouse.

Senior Lecturers



Elizabeth Carson
MCom PhD UNSW,
CA

Elizabeth Carson is a Senior Lecturer in financial accounting and auditing. She was the recipient of the Pearson Education Accounting Lecturer of the Year Award in 2002. She has recently completed a PhD investigating the role of global audit firm networks in the market for audit services and global industry specialisation by audit firms. Elizabeth's research interests include investigating the economics of auditing and other auditor provided services, industry specialisation and audit reporting. She has worked with Price Waterhouse in Audit and Business Services and in the superannuation industry. She has published articles on corporate governance, economics of auditing and other assurance services. Her work has appeared in both academic and professional journals.



Mandy Cheng
MCom PhD UNSW,
CPA, AMA

Mandy Cheng is a Senior Lecturer who joined the school in 1998. Prior to her appointment Mandy worked as an accountant with BHP. Her research interests include capital investment decision-making and the behavioural impacts of performance management system such as the balanced scorecard. She teaches both undergraduate and postgraduate accounting subjects. She has also recently completed a PhD program in accounting.

Staff: Academic (cont'd)

Senior Lecturers (Cont'd)



Jeff Coulton
B.Ec (Hons) LLB U.Syd,
PhD UNSW, Solicitor
of the Supreme Court
of NSW

Jeff Coulton is a Senior Lecturer who teaches Financial Statement Analysis and Financial Accounting. He has recently completed his PhD investigating management earnings forecasts. Before joining UNSW, Jeff was a lecturer in the School of Accounting at UTS and prior to that at the University of Sydney. Jeff worked as a solicitor for Corrs Chambers Westgarth for a number of years before returning to academia. Jeff's research interests include voluntary disclosure, executive remuneration, corporate governance and earnings management, and he has published articles on the disclosure of executive compensation as well as directors' duties.



Andrew Ferguson
BCom UNSW,
BBus GCert PhD UTS

Andrew Ferguson is a Senior Lecturer in the School of Accounting. He teaches and researches in the financial accounting and auditing. Prior to joining UNSW, Andrew held staff positions at UTS, and previously worked as a research assistant at the AGSM. His research work has appeared in peer reviewed Academic Journals including *The Accounting Review*, *Contemporary Accounting Research*, *Asia Pacific Journal of Accounting and Economics* and *Pacific Basin Finance Journal*.



Gerry Gallery
BCom Griffith, BCom
Qld, MFM Qld, PhD
Qld, CPA

Gerry Gallery joined the University as a Senior Lecturer in 2002. He specialises in teaching financial accounting and financial statement analysis. Apart from UNSW, he has taught accounting to undergraduate and postgraduate students at Griffith University, the University of Queensland and Bond University. Prior to commencing his academic career in 1993, he worked in the telecommunications industry in an extensive range of accounting, financial management, and resource planning activities. Gerry's research reflects his teaching and general interest in the area of financial information disclosure, including the disclosure strategies of public firms and superannuation funds, disclosure quality and effectiveness, the valuation relevant attributes of disclosure, and the implications of alternative reporting practices for market participants and corporate regulators. His research has been published in *Accounting and Finance*, *Abacus*, *Company and Securities Law Journal*, *Journal of Australian Political Economy*, *Australian Economic Review*, and the *Journal of Industrial Relations*.

Staff: Academic (cont'd)

Senior Lecturers (cont'd)



Wendy Green
MCom PhD UNSW,
CPA, CA

Wendy Green is a Senior Lecturer at the University of New South Wales who teaches First Year Accounting and Auditing and Assurance Services. Wendy came to tertiary teaching from the auditing profession and has been a UNSW staff member since 1985. Wendy researches in the discipline of auditing, completing her PhD dissertation examining auditors' analytical procedures judgments in 1999. Wendy's research to date includes work on audit qualifications in Australia and in emerging markets, auditor switching, audit committees, auditor judgment and auditor specialisation. This work has appeared in both Australian and international refereed journals and has been included in refereed conference proceedings both in Australia and internationally.



Noel Harding
BEc Macquarie,
MCom, PhD UNSW,
CPA

Noel Harding joined the School in 1994 after completing his undergraduate Honours degree at Macquarie University. He has subsequently completed his MCom (Hons) and PhD degrees. From 2001 to the middle of 2005 he was based in China teaching in and managing the Faculty's MCom programs in that country. Since his return to Sydney, he has taken on the role of School Postgraduate Research Coordinator. Prior to joining the School, Noel worked in a number of Chartered Accounting firms. He teaches financial accounting and auditing at postgraduate level. Noel's research interests are the behavioural aspects of financial accounting and auditing. His research has been presented at international conferences and published in international journals including *Accounting, Organizations and Society* and *Contemporary Accounting Research*. Noel is a past Vice President of the Australia-China Chamber of Commerce (South China) and, until recently, was a member of the CPA Australia Shanghai Group Committee. His current research projects include auditor performance in the workpaper review process, auditor perceptions of competence, judgment and decision making in China, and group dynamics in group decision making environments.



Peter Roebuck
MCom UNSW, CA

Peter Roebuck, before joining the University of New South Wales, was a Senior Audit Manager with Deloitte Touche Tohmatsu. He has worked both in Australia and the U.S.A. He is now a Senior Lecturer in the postgraduate auditing course at the university and is the co-ordinator of the School's Co-op Program. Peter also plays an active role in the Institute of Chartered Accountants in Australia, being past Chairman of the Accounting/Auditing Panel and a past member of the Continuing Education Committee. He was a member of State Council of the Institute until 1998 and a past member of the National Careers and Marketing Committee. He is Chairman of the Institute of Internal Auditors – Australia, Academic Review Committee and a past member of the Education Committee of the Institute of Internal Auditors Inc.

Staff: Academic (cont'd)

Lecturers



Paul Andon
MCom UNSW, CA

Paul Andon teaches undergraduate and postgraduate courses, mainly in management accounting. Paul specialises in field research methods and has research interests in the following areas: customer reporting; contemporary performance measurement and accounting innovation. Paul has made presentations based on his research at regional and international academic conventions. Prior to becoming an academic, Paul worked as an auditor in professional practice. Paul is also currently working towards the attainment of his doctorate in the area of management accounting.



Nicole Ang
BCom UNSW,
MA Stanford

Nicole Ang is a Lecturer in undergraduate financial and management accounting. Prior to joining the school she held positions with accounting and economic consulting firms. Nicole is currently undertaking a PhD at UNSW in behavioural accounting. Nicole has had financial accounting articles on lobbying and disclosure relevance published in academic journals.



Maria CA Balatbat
BSc UST, Philippines,
MCom UNSW, PhD
Sydney, CPA, CA

Maria Balatbat is a Lecturer who teaches undergraduate financial accounting in both pass and honours programs. Before joining the School in 2001, Maria was a Teaching Fellow at Nanyang Business School in Singapore and a Lecturer at University of Sydney. Her research interests are in the areas of initial public offerings, corporate governance, corporate financial analysis and earnings management, among others, and has published her work in *Accounting and Finance*. Maria held the RJ Chamber PhD Scholarship in Accounting from 1996-1998 whilst at the University of Sydney. Her work experience includes stints with Arthur Andersen, Manila and Ernst & Young, Milwaukee, Wisconsin, USA.

Staff: Academic (cont'd)

Lecturers (cont'd)



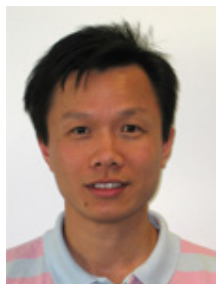
Christina Boedker
BA London
Metropolitan
University,
MCom UNSW,
MBA MGSM

Christina Boedker is Lecturer in charge of two post-graduate courses, Managing Intangible Resources and Managing Value Creation. Prior to entering academia, Christina has held positions as department head in operations and marketing, and headed consulting and research projects on intangible resources, risk management, knowledge management and business strategy with organisations such as Microsoft, Westpac Banking Corporation, the Centre for the Management of Knowledge Capital, LexisNexis, Minter Ellison, Carlson Companies and the NSW Department of Lands. In 2006, Christina was awarded the Emerald Literati Network Awards for Excellence for her research on intellectual capital. Christina is currently completing a PhD on strategy and accounting. Other research areas of interest include knowledge management, performance management, measurement and reporting, and intangible resources. Christina is a member of the Board of Management of the Society for Knowledge Economics and an advisor to the Australian Government Consultative Committee on Knowledge Capital.



Linda Chang
BA USP,
MCom UNSW

Linda Chang is a Lecturer who joined the school in 1999. Linda teaches undergraduate management accounting. Prior to her appointment, Linda worked in the Corporate Recovery and Business Advisory division, KPMG Fiji. Linda is current doing her PhD on negotiation. Her research interests include negotiation, the management of knowledge and intellectual capital in professional service firms, organisation innovation and individual creativity.



Kar Ming Chong
MBus, PhD Edith
Cowan

Kar Ming Chong is a Lecturer who teaches introductory accounting. He joined the School of Accounting in 2000 after completing his undergraduate and postgraduate (Masters by research) at Edith Cowan University, Perth. Prior to joining the School, he has worked in the School of Accounting at Edith Cowan University as a casual academic staff and the Department of Accounting and Finance at University of Western Australia as an Associate Lecturer for two years. His research interest is in auditing and management accounting.

Staff: Academic (cont'd)

Lecturers (cont'd)



Rodney Coyte
BCom Melb.,
MCom PhD UNSW,
AACS

Rodney Coyte Rodney Coyte is a Lecturer and teaches courses in business strategy and strategic resource management. He has recently completed a PhD examining the development of resource consciousness in organizational operatives as part of the strategy realization process, in particular, through empowered team structures for organizing work. Other research interests include an examination of the use of shareholder value analysis in organizations, the study of benchmarking processes for best practice, and the alignment of operational planning and improvement processes with organizational strategy to create enterprise value. Rodney has held a number of senior management positions including Business Planning Manager and Information Technology Manager for a business unit of the Mars Corporation. He also has extensive experience in Information Technology consulting to a diverse range of organizations in Australia and South East Asia.



Asher Curtis
MCom UNSW

Asher Curtis is a Lecturer who joined the School in 2002. He has taught in the first-year program as well as the MCom and Honours programs. Asher's research interests are the study of how accounting information is, or is not, reflected in market prices at different points of time. Asher has presented his work at international conferences and at invited workshops from universities in Australia and the USA. He has a number of articles currently under review at international refereed accounting and finance journals. Asher is currently undertaking a PhD examining the relationship between market prices and accounting fundamentals when arbitrage is costly.



Robert Czernkowski
BCom Tas, PhD UNSW
CPA

Robert Czernkowski is a Lecturer and teaches and researches in the area of financial accounting. His research interests include earnings/returns correlations and the information environment of firms, specifically in relation to how these are affected by both institutional and informal characteristics of the marketplace for stock. He has recently completed a PhD at the AGSM, examining the incentives for generation of information by market analysts. As part of his recent teaching across the financial accounting stream, Robert has been lecturer in charge of AFM1A and has taught both financial accounting subjects and International Venture Management in the Faculty's MCom program in China.

Staff: Academic (cont'd)

Lecturers (cont'd)



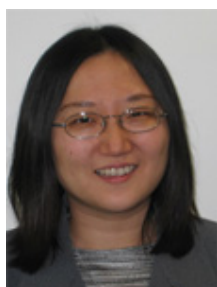
Claudia Gormly
MEc Syd, CA

Claudia Gormly joined the School in 2002 and is currently Lecturer in charge of Accounting and Financial Management 1A. She has taught extensively both in the public and private sector. As a member of the adjunct faculty at the AGSM she has been course facilitator in Accounting and Financial Management in the EMBA program from 1981 to 2002. In the mid-nineties she was a consultant with a private training company and conducted workshops for corporate clients including Australia Post, Sydney Electricity, 3M, Woolworths and Southcorp. Prior to that she taught at the University of Sydney at undergraduate level. She completed a Masters of Economics at the University of Sydney and her research thesis was on Activity Based Costing. Her professional experience includes working as an auditor with Arthur Andersen & Co and she is a member of the Institute of Chartered Accountants in Australia.



Kerry Humphreys
BCom UNSW, CA

Kerry Humphreys is a Lecturer who joined the School of Accounting in 2004. Prior to her appointment at UNSW, Kerry was a Senior Consultant with the Strategy & Change practice of IBM Business Consulting Services. She has also worked with PricewaterhouseCoopers' Corporate Finance division and PwC Consulting, in the areas of corporate and business strategy development, and value based management. Kerry teaches courses in Strategy, Strategic Resource Management and Stakeholder Value Management to undergraduate and masters students. Her main research interests include behavioural decision making using management information, corporate strategy development, and sustainability and shareholder value reporting.



Helen Kang
MCom UNSW,
ASA, AMA

Helen Kang is a Lecturer who joined the school in 1999. She has completed her BCom (Hons) and MCom (Hons) degrees majoring in accounting and information systems at UNSW. Her research interests are in the areas of international accounting, intangible assets and information technology management. She is also a member of the Korea-Australasia Research Centre (KAREC). She teaches first year accounting subjects as well as undergraduate financial accounting subjects while completing her PhD in Accounting.

Staff: Academic (cont'd)

Lecturers (cont'd)



Peter Lam
BFA (Hons) UNE
MBA Chicago, CPA

Peter Lam joined the school in 2005 and teaches financial accounting. Prior to joining UNSW, Peter has taught at the Hong Kong University of Science & Technology and the Hong Kong Polytechnic University in both accounting and finance disciplines. Apart from his academic career, Peter has also worked in senior executive positions with multinational conglomerates, focusing on M&As and foreign direct investment across Hong Kong, China, Indonesia and Singapore. His research interests are in financial accounting and capital markets-based research.



Habib Mahama
BCom (Hons) UCC,
DipEd UCC, MSc
Southampton, PhD
UNSW

Habib Mahama is a Lecturer in Accounting. Prior to joining the school, he taught financial and management accounting at the Business Studies Department of the University of Cape Coast (Ghana) and at the School of Management of the University of Southampton (UK). He teaches management accounting at the undergraduate and postgraduate levels. His research interest is in the role of management accounting in inter-organisational relationships. His current research projects focus on the role of financial and non-financial information in the management of collaborative supply relationships.



Nonna Martinov-Bennie
BA Tas., BBus UTS,
MCom PhD UNSW,
FCA

Nonna Martinov-Bennie is a Lecturer and teaches in both undergraduate and postgraduate auditing and assurance courses. Prior to her appointment to the School of Accounting in February 1991, she was employed as a Senior Audit Manager with Deloitte Touche Tohmatsu for a period of ten years. Nonna is a FCA and continues to be actively involved with various aspects of the Institute of Chartered Accountants' CA Program and Continuing Professional Education activities. Her major research interests are in the area of audit methodology, materiality, audit judgment, ethics and auditor independence.

Staff: Academic (cont'd)

Lecturers (cont'd)



Diane Mayorga
BA Int. Rel.-UC Davis,
MBA in Int. Mgt-
Thunderbird The
Garvin School of Int.
Mgt, MCom UNSW,
Grad Cert ULT UNSW,
CA

Diane Mayorga is a Lecturer in financial accounting. Diane rejoined the school in October 2003 having previously taught in the faculty from 1998 to 2001 as Associate Lecturer while completing her MCom Honours. Diane is a CA and prior to her appointment, Diane worked as CFO for a small start up company in telecommunications. Her professional experience also includes working in external and internal audit in the private sector in the US and Australia and as an auditor for The Audit Office of NSW. She has also held a senior financial management position in the non-profit sector. Diane is undertaking a PhD at UNSW in judgment and decision making research in financial accounting.



Gary Pflugrath
BBus Monash, MBA
Melbourne, CPA

Gary Pflugrath is a Lecturer who joined the school in 2002. He teaches undergraduate management and financial accounting subjects, and a corporate governance elective. Prior to his appointment Gary worked for several years in the Reserve Bank of Australia, in a range of areas including internal audit and financial administration. His research interests include auditing, management accounting, public sector accounting and corporate governance. Gary is currently enrolled in a PhD.



Caitlin Ruddock
LLB BBus, UTS

Caitlin Ruddock joined the School of Accounting as an Associate Lecturer in July 2003. Prior to joining UNSW, Caitlin worked as a research analyst at ASIC. She also has extensive experience in consulting, banking and the legal profession. Caitlin teaches financial accounting at both the masters and undergraduate level. Her main research interests are corporate governance and the economics of auditing. She has several working papers that examine if non-audit services pose a threat to auditor independence.

Staff: Academic (cont'd)

Lecturers (cont'd)



Stuart D. Taylor
B.Com Tas, M.Com
Melb, Grad.Dip.IWC
RMIT
Phd ANU

Stuart Taylor has been a Lecturer in the School of Accounting since 2004. Before that, he taught at the University of Melbourne (1992 – 2000). He has recently completed a thesis for the degree of Doctor of Philosophy at the Australian National University. The title of his thesis is *The Role of the Audit Partner in Audit Fee Determination*.

Associate Lecturers



Shrutika Chugh
BA, MBA, National
School of Business,
Delhi

Shrutika Chugh joined the school in December 2004 as an Associate Lecturer. Shrutika is teaching Financial Accounting at the undergraduate level. Prior to joining UNSW, she has taught at UTS and worked in the field of marketing and consulting with the Tata Group of companies. She is currently undertaking MCom (Hons) from UNSW, her thesis examines the role of accounting policy choices in US investment. Her other research interests are corporate disclosure, earnings management and economics of auditing.



Andrew Jackson
BCA MCA (VUW),
AMus TCL

Andrew Jackson joined the school in July 2005 as an Associate Lecturer. Andrew teaches undergraduate financial accounting. Prior to his appointment at UNSW, Andrew taught at Victoria University of Wellington in New Zealand. He is undertaking a PhD at UNSW examining the effect of management earnings forecasts on stock price volatility. His other areas of research interest include corporate disclosure and international tax policy.

Staff: Academic (cont'd)

Visiting Fellow

Gordon Howitt
BEc Syd., MCom
UNSW, ASTC, FCPA

Gordon Howitt is an Honorary Visiting Fellow who was originally involved in co-ordinating the PASS (peer assisted student support) program and assisting the Head of School with administration. He has had 47 years' experience teaching accounting in Australia, the United States, Fiji and China. Following his retirement from the UNSW as Associate Professor, Gordon accepted the Chair in Accounting at the University of South Pacific in Suva, Fiji. Prior to joining academia in 1959, Gordon held the positions of assistant secretary and office manager with the Simon Engineering Group from 1951-6 and financial controller with Philips Industries from 1956-9. He is the author/co-author of a number of articles and textbooks. His current research interests are evaluation of teaching, accounting education and supplemental instruction.

Other Academic Staff

Brian Booth
BCom Qld.,
MCom UNSW,
FCPA, AAUQ

Brian Booth teaches Accounting and Society. He has extensive industrial accounting and financial experience and was the Finance Director of a conglomerate public company prior to joining UNSW in 1975. Brian retired from a full-time position in the School in 1999.

Fiona Foster
BCom UNSW, CA

Fiona Foster is a Chartered Accountant with over 10 years of experience in the areas of auditing, accounting and consultancy. She has been teaching auditing at UNSW at an undergraduate level for the past 5 years and at a postgraduate level for the past year. Fiona also teaches at both an undergraduate and postgraduate level at Macquarie University in the areas of financial accounting and auditing. She has also been involved with the Institute of Chartered Accountants' CA Program examination marking process.

Ed Harbor
BA UNSW, ACMA

Ed Harbor teaches postgraduate students on the Masters of Commerce programme. His areas of specialisation in accounting include Financial Accounting, Management Accounting and Financial Management. Ed has an extensive banking background and has worked for Merrill Lynch in the City of London for a number of years as a Management Accountant and Prudential Fund Managers in Sydney. He also took on a consulting role in London in order to set up a new accounting system for GMO Fund Managers working alongside their Managing Director and CEO. Three years were spent training accountants from all the major companies and accountancy firms in London to become fully qualified, firms included Price Waterhouse Coopers, Ernst & Young, JP Morgan and Morgan Stanley.

Staff: Academic (cont'd)

Other Academic Staff (cont'd)

Paul Martin
MCom UNSW, CPA

Paul Martin currently lectures in the Master of Commerce programme in Business Risk Management. Paul joined SIRCA as its General Manager in 1997, having previously been at HongkongBank of Australia (now HSBC), Australian Bank, and Commonwealth Bank. As part of his research activity, Paul co-authored a book titled Australian Financial Market Review 1998: Towards a regional financial centre, which was published in January 1999. Paul is also a member of CPA Australia's Finance Centre of Excellence. Paul's career in the financial services began in 1976.

David Silipo
BCom UNSW,
CA, ISIA

David Silipo teaches Financial Accounting, Accounting Concepts & Financial Reporting and Process Improvement and Innovation. He is actively involved in the CA program at the Institute of Chartered Accountants, having worked as a group leader and examiner for the Auditing, Financial Reporting and Taxation modules in the program. In addition, he lectures and consults to a number of corporations and educational institutes and universities in financial and management accounting, auditing and finance, including Macquarie Bank, the Securities Institute of Australia and CPA Australia. Previously, David worked for a number of years at PriceWaterhouseCoopers in Corporate Finance and National Training and at Macquarie Bank in National Training, Financial Operations.

David Wright
BBus UTS, MBA,
FCPA, FCIS

David Wright is currently Head of Lean Sigma for the Engineering Technical Operations and Maintenance Services (ETOMS) Division of Qantas Airways Limited. David has more than 20 years experience in a number of senior Management and Financial Control roles in the air transport, transport services and financial services industries. Most recently he has been responsible for a number of business change management roles across a wide range of Qantas' operational divisions. Prior to that he held a number of senior financial control position in the road transport services industry and in the financial services sector. He has worked in the United Kingdom and has been responsible for the financial control of subsidiaries in Europe, Japan and Hong Kong. He has been lecturing at UNSW in Strategic Financial and Resource Management since 2002.

Staff: Administration

School

Colin Withers
BA UNSW
Executive Officer

Colin joined the School in 1992 after a number of years in UNSW Central Administration where he worked in the Internal Audit Section and Accounts Payable Department. Before joining the University, Colin worked at Tooheys Brewery and W.D. & H.O. Wills.

Mini Criticos
School Office
Administration &
Assistant to Executive
Officer

For many years, Mini has provided administrative support in the School office. She looks after enquiries for both students and staff. She also assists the School Administrative Officer in the day to day running of the School office.

Lisa Lifman
Assoc Diploma in
Business, Sydney
Institute of Technology
Computer Support
Officer

Lisa joined the School in 1987 after working in The School of Textile Technology, UNSW, where she was a Technical Officer. Since joining the School, Lisa has been providing a broad range of computer technical support, administrative and research assistant services to the School of Accounting. Most recently, Lisa has been acting as the School's web co-ordinator and developer and has been providing WebCT technical support services to teaching staff and students.

Administration

Nora Chee
BA UWS Macarthur
Personal Assistant to
Head of School

Nora joined the School in 1991 as an assistant to Professor WP Birkett for almost eight years during his terms as Head of School and Associate Dean in the Faculty of Commerce & Economics. After two years at the Institute of Chartered Accountants as a Desktop Publisher, Nora rejoined the School in 2001 and has been assisting Professor WF Chua, Head of School, since then. Before joining UNSW, Nora has had many years of administrative experiences working for financial, legal and commercial firms.

Bibi Moore
Administrative Support

Bibi has been with the School for many years and has recently been providing administrative support to the School on a part-time basis, with a joint appointment in the Schools of Accounting and Business Law and Taxation.

Sonia Powell
BEC (Macquarie),
FIAA, F Fin
External Relations

Sonia joined the school during 2004 to further develop external relations in the areas of alumni networks and website news content and to provide research support. As a qualified actuary with a graduate diploma in applied finance and investment, Sonia previously worked for 15 years with AMP in corporate superannuation consulting, strategic management and marketing. She also has strong links with various not-for-profit organisations. In recent years Sonia has developed and applied her interest in graphic arts, photography and design.

Research

Amna Khalifa
Bsc. Engg., MBT
UNSW
Research Analyst

Amna completed her Masters in Business Technology from UNSW and is currently a PhD student at the School of Accounting under the supervision of Prof. Ken Trotman. She provides research support for the Centre of Accounting and Assurance Research Services.

Staff: Changes

Promotion:	Jeff Coulton –Lecturer to Senior Lecturer
New Appointments:	Peter Lam –Lecturer Andrew Jackson- Associate Lecturer
Resignation:	Gordon Howitt, Visiting Fellow, Retired
Staff on Leave During Part of the Year:	Nicole Ang – Internal release Maria Balatbat – Internal release Mandy Cheng – Internal release Rodney Coyte– Internal release Asher Curtis – Internal release Wendy Green – Internal release Nonna Martinov-Bennie - Internal release Richard Morris – Internal release Ken Trotman – Internal Release
Visitors:	Jean C Bedard (Northeastern University) Jean Bedard (University Laval) Scott Richardson (University of Pennsylvania) Trevor Hopper (University of Manchester) Hun Tong Tan (Nanyang Technological University) Mike Bromwich (London School of Economics) Niamh Brennan (Smurfit School of Business/University College Dublin) Irem Tuna (Wharton) Scott Richardson (Wharton)

Teaching - Undergraduate

The undergraduate teaching programs in The School of Accounting continue to focus on high quality and innovative delivery. Our courses continue to be comprehensively reviewed and updated to bring them to the cutting edge of the discipline. Classes involve students in an interactive and thought-provoking learning environment, with an increasing use of the Web as a learning tool.

The business community continues to formally recognise the high quality of our programs through high demand for our students when recruiting. UNSW has continued to dominate the accounting firm summer placements awarded through the CA Achiever Awards program run by the ICAA.

Wendy Green

Undergraduate Co-ordinator

Initiatives

Peer Assistance Support Scheme (PASS)

PASS is a scheme of peer tutoring. Third year Honours students lead groups of first year students in Accounting and Financial Management 1A and 1B. They share their experiences and skills with the first years to ease the transition to university life. Accounting PASS continued to be popular with students in 2005, with 14 PASS groups running each session.

The scheme is a voluntary one with students attending whenever they feel the need. The scheme provides students with the opportunity to discuss specific questions and concepts encountered in tutorials and lectures with a group of fellow students and a PASS leader. There is also the opportunity for the discussion of more general areas of concern for first year students, including the enhancement of study skills.

PASS sessions are conducted in a more relaxed and informal environment than lectures or tutorials as leaders do not award grades. All students, irrespective of academic ability, are encouraged to participate. Experience has shown that there is an improvement in performance of those students who attend six or more group meetings during the session.

Leaders are selected at a training day conducted by the Education Development Unit in conjunction with the School of Accounting. They reported that they benefited from their involvement, noting that the scheme helped them revise some of the basic accounting material and provided a deeper understanding in various areas. Each year a number of PASS leaders continue their involvement with the School by working as full-time or casual tutors while undertaking honours or postgraduate studies.

In 2005, Accounting PASS experienced a number of changes, notably the resignation of Gordon Howitt who had successfully run PASS since its inception in 1997. I and all the PASS leaders would like to thank Gordon for his significant contribution.

Caitlin Ruddock

PASS Co-ordinator

Teaching - Undergraduate(cont'd)

Co-op Program

The School of Accounting Co-op program provides ongoing links between the School, students and industry. The program not only benefits students by providing them with valuable work experience but also provides academics with the potential for research sites and to forge closer contact with industry.

For industry the program provides:

- Close access to academically strong students who also have good communication and leadership skills and from whom they can recruit high potential employees;
- The opportunity to see some of these Scholars at work in the Sponsors own environment and assess them as potential employees;
- The opportunity to take part in the education and development of some of the brightest young people in Australia; and
- Close contact with UNSW through seminars, meetings and visitation programs.

Sponsorship continues to demonstrate the strong demand for top accounting graduates, with commitments from sponsors for 22 scholarships in 2006. The program has not had such a large number of sponsors since its inception 12 years ago.

HISTORY OF SPONSORSHIP OVER THE LAST FIVE YEARS:						
Sponsor	Total	2005	2004	2003	2002	2001
AMP	1					1
Bentley's MRI	1	1				
Campbell Arnott's Ltd	5	1	1	1	1	1
Canon Australia	2		1	1		
Coca-Cola Amatil Limited	5	1	1	2	1	1
Deloitte Touche Tohmatsu	2	1	1			
Ernst & Young	2	1			1	
Exception Holdings Pty Ltd	2				1	1
Horwath (NSW) Pty Limited	1			1		
JP Morgan	1			1		
KPMG	2		1		1	
Premier Automotive Group	3			1	1	1
New South Wales Treasury	3		1	1		1
Nine Network	1	1				
NMRothschild (Australia) Limited	1			1		
PricewaterhouseCoopers	2	1	1			
Promina Group Limited	5	1	1	1	1	1
Telstra Corporation Limited	12		3	4	2	3
Westpac Banking Corporation	3	1	1	1		
WHK Greenwoods	1	1				
Zurich Australia Group Limited	5	1	1	1	1	1
Places	61	11	13	16	10	11
Companies	21	11	11	11	9	9

Peter Roebuck

Co-op Program Co-ordinator

Teaching - Undergraduate(cont'd)

Scholarships and Student Prizes

School of Accounting Honours Scholarships:

Cameron James Barnsley - \$5,000

Liang Chen - \$5,000

Reeta Dhar - \$5,000

Rachel Tae Eun Kim - \$5,000

Anna Hy Kuo - \$5,000

Keith Chi Hong Ling - \$5,000

Angela Sintia Jane Linus - \$5,000

Michael Liam Moldrich - \$5,000

Kate Louise Stone - \$5,000

The Bill Stewart Memorial Scholarship in Accounting:

Kate Louise Stone

The Scholarship is awarded to a student in the final year of an Honours program in Accounting in the Faculty of Commerce and Economics at UNSW.

CRC Scholarship:

Hariskankar Balkrishna - \$2,500

Student Prizes:

The CPA Australia Prize for Year 1

Chiho Tosuji

The CPA Australia Prize for Year 2

Stephen Bruce Duncan

The CPA Australia Prize for Year 3

Kylie Anne Fenton

Nicholas Kearns

Thompson Legal and Regulatory Prize

Chiho Tosuji

The PricewaterhouseCoopers Prize

Lan-Jun He

Teaching - Undergraduate(cont'd)

Honours Program

The Honours Program provides advanced research-oriented training in accounting to academically outstanding students. It deals with theoretical, analytical and empirical research issues in Accounting, not covered in corresponding pass courses. The Honours Program provides talented students with an opportunity to extend their analytical and empirical analysis skills, attributes that are eagerly sought by premium employers in consulting, investment banking, business and government. The Honours Program also provides a gateway to further research-oriented study, such as the doctoral program at UNSW or elsewhere.

The Program begins in third year with additional classes and reading materials, and then progresses to an additional year of study, commonly known as the Honours Year. Students who have an average mark of 75% or better in first and second year accounting subjects, and whose programs allow it, are invited to join the third year honours program. They must maintain a minimum average mark of 75% in their accounting subjects to remain in the program.

The fourth year Honours Program consists of four subjects covering "cutting edge" research issues in financial accounting, managerial accounting and auditing, as well as research methodology. Students also complete an honours thesis. The fourth year Honours Program is very demanding and is equal in quality to comparable programs offered by the best Universities overseas.

Honours studies in accounting bring many rewards. Since 1995, ten First Class Honours graduates from the School have been awarded University Medals. Tony Abrahams (Honours 1, University Medal 1997) and Clinton Free (Honours 1, University Medal 1998) both won Rhodes Scholarships to Oxford University. Gerlinde Gniewosz (Honours 1, University Medal 1998) completed an MBA at Harvard University, and Nicole Ang (Honours 1, 1997) completed a MABR at Stanford University.

The honours program has also been a source of academic staff in accounting at UNSW and at other Universities. Staff of the School in 2005 who are products of our honours program include Professor Steve Taylor, Professor Philip Brown, Associate Professor Malcolm Miller, Dr Wendy Green, Dr Elizabeth Carson, Dr Mandy Cheng, Paul Andon, Helen Kang, Asher Curtis and Kerry Humphreys. Elsewhere, Professors Ray Ball (Chicago) and Garry Marchant (Bond) are among some of the best known of UNSW's accounting honours graduates currently on the staff of other Universities.

The Accounting Honours Alumni Network, launched in 2003, has continued to enable honours graduates to keep in touch, to liaise more readily with the School and to participate in discussions on accounting research and professional developments.

2005 was an outstanding year for the Honours Program. Nine of our students received Faculty and University Honours scholarships. An unprecented number of our students graduated with First Class Honours (six of ten students) and all the remaining students received Second Class Upper Division. In particular, we were delighted to see Cameron Barnsley receive the University Medal, the third generation in his family to do so (further information in Highlights of 2005). Fourth year honours students from the School also took part in the Faculty's Annual National Honours Colloquium in August 2005.

The success of the Honours Program is directly related to the efforts of the many staff who teach, supervise and mentor the Honours students. In particular, many thanks to Gerry Gallery who ably led the Honours Program throughout 2005.

Elizabeth Carson

Undergraduate Honours Co-ordinator

Teaching - Postgraduate

MProfAcc and MCom Programs at Main Campus (Kensington)

In 2005 the School continued to offer the Master of Professional Accounting degree and two specialisations in the Master of Commerce degree. The total number of students enrolled in the MProfAcc increased to over 300. The First Session enrolment was 113 and the Second Session enrolment was 133. In contrast, neither the Accounting specialisation nor the Strategic Value Management specialisation within the MCom attracted big numbers (68 and 13 enrolments respectively).

In the second half of 2005 the School proposed and had approved a longer (2 year) version of the MProfAcc program. The new program is called the MProfAcc (Extension) program. It is the same as the MProfAcc program but includes an additional four courses to allow students to study more advanced or specialised topics along with management issues not covered in the MProfAcc. The new program attracted 24 students in First Session 2006 on top of the 145 students enrolling in the MProfAcc. In addition, 15 students already enrolled in the MProfAcc program transferred in late 2005 to the MProfAcc (Extension) program.

The launch of the Master of Financial Analysis degree originally planned for 2005 was deferred by the Dean to 2006. During 2005 approval was sought and obtained to offer the MProfAcc in Singapore at UNSW Asia in 2007 or 2008.

Malcolm Miller

Program Director, MProfAcc and MCom Coordinator

Teaching – Postgraduate (cont'd)

MCom Program in China

The Master of Commerce in International Professional Accounting was a program offered in Beijing and Guangzhou. This year saw the final students graduate from the program which has now been discontinued.

The program was equivalent to the MCom professional accounting specialisation offered at the Kensington Campus with the exception that international, rather than Australian, standards were used as the benchmark of instruction. All teaching was done in English.

In Beijing the program was offered in cooperation with Beihang University and Beijing Technology Exchange Training Centre. In Guangzhou, the program was offered in cooperation with South China University of Technology and Guangzhou University. The program was accredited by CPA Australia and the Chinese Ministry of Education.

The University of New South Wales was one of the first to offer an international accounting qualification in China and our programs were well regarded for their cutting edge content, innovative teaching and academic rigour. The programs attracted high quality students, and graduates from the program hold leading positions in the public and private sector, both in China and elsewhere.

Staff teaching in China played an active role, not only in the MCom program, but also in fostering relationships with universities, professional bodies, accounting firms, industry, and government in China. Although the programs have now been discontinued, the relationships that have been established continue to contribute to the School's international reputation.

Noel Harding

Manager – China Program

Teaching – Postgraduate (cont'd)

MCom (Hons), MPhil and PhD Programs

The School of Accounting prides itself on being one of the best research schools in the field of accounting, both in Australia and worldwide. In part, this is due to the School's diverse and rich PhD, MCom (Honours) and MPhil programs, which have continually nurtured an active research agenda. Student research theses involve a variety of methodological approaches and address issues in financial accounting, management accounting and auditing. During the year the MPhil was introduced and replaces the MCom (Hons) as the masters by research degree in the School.

At the end of 2005, 21 postgraduate research students were enrolled in the school, 20 of which were working towards their PhD. The wide range of topics being researched by the candidates is a strong indicator of both the depth and breadth of the program. Topics include: auditing and assurance; backdoor listings; measuring accounting quality; earnings quality and corporate governance; voluntary disclosure of earnings forecasts; audit judgement studies relating to personnel performance, audit quality, and auditor independence; continuous improvement, control and creative behaviour; post completion audits and performance of industry specialists; and, management accounting control systems issues related to the use of teams and the use of multiple performance measures.

During the year, four candidates were awarded their PhD degrees. Dr Mandy Cheng received her degree for her thesis, "An Empirical Investigation into Behavioural Effects of Multiple Performance Measurement Systems", Dr Elizabeth Carson for her thesis, "Global Audit Firm Networks, Global Industry Specialisation and the Market for Audit Services", Dr Rod Coyte for his thesis, "Resource Consciousness: Strategy Teams and Change" and Dr Jeff Coulton for his thesis "The Strategic Use of Prior Period Benchmark Disclosures in Management Earnings Forecasts". Tim Cheung, Yi Wang and Ping Ye were all awarded their MCom (Hons) degrees.

Noel Harding

Postgraduate Research Coordinator

Research and Publications

Academic Staff Mentoring Program

Mentoring is defined as a relationship in which a more experienced person acts as an adviser to a less experienced colleague, providing guidance and support over a period of time. Mentoring has been introduced in many organisations including universities, as an effective way of addressing many staff development needs. The School of Accounting has a formal Mentoring Scheme focused on the research, teaching and related career development of Levels A & B academic staff. All staff at these levels are invited to participate. For such staff, advantages of the Scheme include:

1. Advice on making progress with a higher degree or other research
2. Discussing research ideas
3. Advice on teaching and course administration
4. Advice about career, settling into academic life etc.

The research focus addresses the difficulties that more junior and early career academics face in establishing a productive research program. The teaching focus recognizes that those staff often need academic advice on teaching issues early in their careers. The Scheme includes individual mentoring by more senior academic staff and also includes occasional seminars on topics of common interest. As intended when the Scheme was founded, the mentoring arrangements put in place in 2002 were reviewed in 2004 and all junior staff invited to nominate if they wanted the same or a new mentor for the next two years. The Scheme is very popular among junior staff in the School.

Richard Morris

Mentoring Scheme Co-ordinator

Research and Publications (cont'd)

Theses Completed

PhD

- | | |
|-----------|---|
| Cheng M | <i>An Empirical Investigation into the Behavioural Effects of Multiple Performance Measurement Systems.</i> |
| | Supervisor — Associate Professor PF Luckett |
| Carson E | <i>Global Audit Firm Networks, Global Industry Specialisation, and the Market for Audit Services.</i> |
| | Supervisor — Professor R Simnett |
| Coyte R | <i>Resource Consciousness: Strategy, Teams and Change.</i> |
| | Supervisor — Professor WP Birkett |
| Coulton J | <i>The Strategic Use of Prior Period Benchmark Disclosures in Management Earnings Forecasts.</i> |
| | Supervisor — Professor S Taylor |

MCom (Honours)

- | | |
|----------|---|
| Cheung T | <i>Hedge Fund Manager Incentives and Investment Behaviour.</i> |
| | Supervisor — Associate Professor NL Fargher |
| Yi W | <i>Market Reactions to Audit Opinions of Companies Listed on the Shanghai Stock Exchange.</i> |
| | Supervisors — Dr R Czernkowski and Dr W Green |
| Ye P | <i>Determinants of Non-Audit Services and Threats to Auditor Independence.</i> |
| | Supervisors — Professor R Simnett and Dr E Carson |

BCom (Honours)

- | | |
|------------|--|
| Barnsley C | <i>The Relevance and Reliability of Superannuation Disclosure Made by Companies Sponsoring Defined Benefit Plans</i> |
| | Supervisor – Dr G Gallery |
| Chen L | <i>The Impact of Technical Competency and the Ethical Environment on the Quality of Auditors' Performance</i> |
| | Supervisors – Dr N Martinov-Bennie and Mr G Pflugrath |

Research and Publications (cont'd)

Theses Completed (cont'd)

BCom (Honours) (cont'd)

Kim R	<i>Determinants of Corporate Financial Reporting Transparency: Evidence from South Korea</i> Supervisor – Associate Professor R Morris
Kuo A	<i>The Value-Relevance of Financial and Non-Financial Information in Biotechnology Initial Public Offerings</i> Supervisors – Mr A Curtis and Dr A Ferguson
Ling K	<i>Investor sophistication and patterns in stock returns after earnings announcements: The impact of allowing Qualified Foreign Institutional Investors into the Chinese market</i> Supervisors – Dr R Czernkowski and Mr A Curtis
Linus A	<i>The Impact of Regulatory Changes on the Earnings Forecast Disclosures of Australian IPOs</i> Supervisor – Dr G Gallery
Magoffin H	<i>Evidence on the Feasibility of Implementing Fundamental-to-Price Based Trading Strategies</i> Supervisors – Mr A Curtis and Dr J Coulton
Moldrich M	<i>Auditor Switching and its Implications for Mandatory Audit Firm Rotation and Audit Quality</i> Supervisor – Mr P Roebuck
Stone K	<i>Share Purchase Plans in Australia</i> Supervisors – Dr A Ferguson and Professor P Brown
Wong A	<i>Performance Measurement Diversity: Effects on Role Stress, Job Satisfaction and Performance</i> Supervisor — Dr H Mahama

Research and Publications (cont'd)

Theses Continuing

PhD

Andon PJ	<i>Accounting Change in Organisation Management Accounting Systems</i> Supervisors — Professor WF Chua and Associate Professor JA Baxter
Ang NP	<i>Behavioural Decision Making in Accounting – How Groups Use Quantitative Information</i> Supervisor — Professor KT Trotman
Bayley L	<i>Earnings Quality/Earnings Manipulation</i> Supervisors — Professor S Taylor and Professor T Walter
Boedker C	<i>Strategy and Accounting</i> Supervisor — Professor WF Chua
Carey PJ	<i>Auditing and Assurance</i> Supervisor — Professor R Simnett
Chang L	<i>Performance Management Systems.</i> Supervisors — Professor KT Trotman and Dr M CHeng
Curtis A	<i>The Association Between Arbitrage Costs and the Ratio of Market Price to Residual Income Value</i> Supervisors — Professor P Brown and Professor NL Fargher
Humphreys K	<i>Judgement and Decision Making In Accounting: How Strategic Information is Integrated into Mental Models.</i> Supervisor — Professor KT Trotman
Jackson A	<i>Impact of Management Earnings Forecast on Stock Price Volatility.</i> Supervisors — Dr M Balatbat and Professor G Gallery
Kang H	<i>Business Reporting and Intangible Assets: An Empirical Study of Emerging Market Companies</i> Supervisors — Professor S Gray and Associate Professor RD Morris
Khalifa A	<i>Performance Audit</i> Supervisor — Professor KT Trotman
Lai CY	<i>Accounting Conservatism.</i> Supervisor — Professor S Taylor

Research and Publications (cont'd)

Theses Continuing (cont'd)

PhD (cont'd)

Lam P	<i>Backdoor Listing: An Alternate Route for Going Public.</i> Supervisors — Professor P Brown and Dr A Ferguson
Lim R	<i>Corporate Governance and Disclosure</i> Supervisor — Professor S Taylor
Mayorga DM	<i>Disclosure Judgments under Continuous Disclosure</i> Supervisors — Professor KT Trotman and Dr G Gallery
Pflugarth GL	<i>The Impact of New Audit Report Formats on Perceptions and Investment Decision-Making Judgements of Users</i> Supervisors — Professor R Simnett and Professor KT Trotman
Ruddock C	<i>What Does Corporate Payout Policy Tell Us about Earnings Quality? Evidence from a Dividend Tax Imputation System</i> Supervisors — Professor S Taylor and Professor T Walter
White A	<i>Examination of Auditor's Strapping Rules in Decision Making</i> Supervisors — Professor R Simnett and Dr N Harding
Wong R	<i>Behavioural Decision Making in Auditing</i> Supervisors — Professor KT Trotman and Dr N Harding
Wong L	<i>Financial reporting/Accounting Quality</i> Supervisor — Professor S Taylor

MPhil

Chugh S	<i>Does Accounting Choice Influence US Investment in Non-US Companies: Evidence from US Institutional Investment in Australian Companies.</i> Supervisors — Professor NL Fargher and Mr A Curtis
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BCom (Honours)

Reilly K	<i>Tax Loss Selling – Recent Australian Evidence</i> Supervisors – Dr A Ferguson and Professor P Brown
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Research and Publications (cont'd)

Research Grants - External

Boedker C	Microsoft Australia, Extended Performance Management – Strategy in the Making, 2005
Briers M	DEST Systemic Infrastructure Initiative grant. Business Intelligence Laboratory (BIT Lab).
Brown P	ARC Discovery Grant. Do Some Firms Grow Too Quickly? An Investigation of Common Factors in the Underperformance of IPOs, SEOs and Mergers, 2005-2007, with *Owen S and *Walter T. International Association of Accounting Education and Research. An Experimental Study of the Decision Usefulness of the IASB's Proposed Comprehensive Income Statement, 2005-2006, with *Bradbury M, *Hancock P, *Tarca A, *van Zijl T and *Woodliff D.
Chang L	Accounting and Finance Association of Australia and New Zealand Research Grant, The effect of social interaction on transfer price negotiation, with Trotman K and Cheng M, 2005.
Cheng M	Accounting and Finance Association of Australia and New Zealand Research Grant, The effect of social interaction on transfer price negotiation, with Trotman K and Chang L, 2005.
Chua WF	CPA Australia Research Grant. TBL Database, 2004-2005, with R Simnett.
Curtis A	Accounting and Finance Association of Australia and New Zealand Research Grant. The Association Between Short-Sales, Accounting Based Valuation and Market Returns, with *Fargher N.
Gallery G	ARC Discovery Grant with *Gallery N, 2005.
Ferguson A	Accounting and Finance Association of Australia and New Zealand Research Grant, Wall Street Journal Press Coverage: Effects on Over-Reaction and Under-Reaction with *Pinnuck M.
Morris R	The Impact of Australia's Adoption of International Financial Reporting Standards, University of Sydney Research Grant 2005, with Gray S Are Transparency and Corporate Governance Complements or Substitutes? An Exploratory International Study University of Sydney Research Grant 2005, with Susilowati I
Pflugrath G	Auditing and Assurance Standards Board, The Impact of New Audit Report Formats on Perceptions and Decision-Making Judgements of Users, with R Simnett.
Simnett R	ARC Discovery Grant, Do Converged International Auditing Standards Result in Converged International Auditor Behaviour?, 2005-2006. * Not from School of Accounting

Research and Publications (cont'd)

Research Grants – External (Cont'd)

	Auditing and Assurance Standards Board, The Impact of New Audit Report Formats on Perceptions and Decision-Making Judgements of Users, with Pflugrath G
Taylor SL	Australian Research Council (Research Networks) – Financial Integrity Research Network (founding member), 2004-2009. Capital Markets CRC, Accounting and Audit Quality, 2004-2005.
Trotman KT	ARC Discovery Grant, Improving Auditor Negotiation, 2004-2006. The Accounting and Finance Association of Australia and New Zealand. The effect of social interaction on transfer price negotiation, with Mandy Cheng and Linda Chang, 2005.

Research Grants – Internal

Balatbat M	Faculty SRG, Are earnings manipulated around seasoned equity offerings?: Australian evidence
Cheng M	Faculty SRG, The Effect of Social Motive and Decision Frames on Transfer Pricing Negotiations, with Chang L.
Ferguson A	Faculty FRG, Company Specific Print Media Sentiment: Measurement and Financial Accounting and Capital Markets Research Applications, with Dale R

Other Awards/Scholarships

Ang N	Accounting and Finance Association of Australia and New Zealand (AFAANZ), AFAANZ/CPA/ICAA PhD Scholarship 2005 Faculty of Commerce and Economics (FCE) Staff Doctoral Acceleration Fellowship 2005
Curtis A	Accounting and Finance Association of Australia and New Zealand (AFAANZ), AFAANZ/CPA/ICAA, PhD Fellow Scholarship 2005: Essays on the Relationship between Market Prices and Accounting Fundamentals when Arbitrage is Costly. Faculty of Commerce and Economics (FCE) Staff Doctoral Acceleration Fellowship 2005: Essays on the Relationship between Market Prices and Accounting Fundamentals when Arbitrage is Costly.

Research and Publications (cont'd)

Journal Articles

- Andon P Andon P, *Baxter J, Mahama H, The Balanced Scorecard: Slogans, Seduction and State of Play, *Australian Accounting Review*, 5(1), 29-38, ISSN 1035-6908, 2005.
- Boedker C Boedker C, *Guthrie J, *Cuganesan S, An Integrated Framework for Visualising Intellectual Capital, *Journal of Intellectual Capital*, Management Consulting Practices on Intellectual Capital, 6(4), 510-527, ISSN 1469-1930, 2005
- Boedker C, *Guthrie J, *Cuganesan S, The Strategic Significance of Human Capital Information in Annual Reporting, *Journal of Human Resources Costing and Accounting*, 8(2) 7-22, ISSN 1401-338x, 2004.
- Brown PR Brown PR, *Tarca A, A Commentary on Issues Relating to the Enforcement of International Financial Reporting Standards in the EU, *European Accounting Review*, 14(1), 181-212, ISSN 0963-8180, 2005.
- Brown PR, *Tarca A, It's Here Ready or Not: A Review of the Australian Financial Reporting Framework, *Australian Accounting Review*, 15(2), 68-79, ISSN 1035-6908, 2005.
- Coulton J Taylor SL, *Taylor S, Coulton J, Is 'Benchmark Beating' by Australian Firms Evidence of Earnings Management? *Accounting and Finance*, 45(4), 553-576, ISSN 0810-5391, 2005.
- Ferguson A Ferguson A, A Review of Australian Audit Pricing Literature, *Accounting Research Journal*, 18(2), 54-62, ISSN 1030-9616, 2005.
- Gallery G Gallery G, *Gallery N, Paradox of Choice in a Mandatory Pension Savings System: Challenges for Australian Retirement Income Policy, *Policy and Politics*, 33(3), 519-532, ISSN 0305 5736, 2005.
- Green WJ Green WJ, Are Auditors' Analytical Procedures Judgements Affected by Receiving Management Explanations, *Australian Accounting Review*, 15(3), 67-74, ISSN 1035-6908, 2005.
- Mahama H Andon P, *Baxter J, Mahama H, The Balanced Scorecard: Slogans, Seduction, and State of Play, *Australian Accounting Review*, 5(1), 29-38, ISSN 1035-6908, 2005.
- Martinov-Bennie N *Messier WF, Martinov-Bennie N, *Eilifsen A, Review and Integration of Empirical Research on Materiality, Two Decades Later, *Auditing: A Journal of Practice and Theory*, 24(2), 110-153, ISSN 0278-0380, 2005.
- Mayorga D *Fargher, NL, Mayorga, D, Trotman, KT, A Field-Based Analysis of Audit Workpaper Review, *Auditing: A Journal of Practice and Theory*, 24(2), 85-110, ISSN 0278-0380, 2005.
- Roebuck P Roebuck P, Mong S, Effect of Audit Report Disclosure on Auditor Litigation Risk, *Accounting and Finance*, 45(1), 145-169, ISSN 0810-5391, 2005.

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Research and Publications (cont'd)

Journal Articles (cont'd)

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|------------|---|
| | *Hasan M, *Maijoor S, *Mock TJ, Roebuck P, Simnett R, *Vanstraelen A, The Different Types of Assurance Services and Levels of Assurance Provided, <i>International Journal of Auditing</i> , 9(2), 91-102, ISSN 1090-6738, 2005. |
| Simnett R | *Hasan M, *Maijoor S, *Mock TJ, Roebuck P, Simnett R, *Vanstraelen A, The Different Types of Assurance Services and Levels of Assurance Provided, <i>International Journal of Auditing</i> , 9(2), 91-102, ISSN 1090-6738, 2005. |
| | Simnett R, *Wright A, The Portfolio Knowledge Required by Industry Specialist Auditors, <i>Accounting & Business Research</i> , 35(1), 87-102, ISSN0001-4788, 2005. |
| Taylor SL | Taylor SL, *Taylor S, Coulton J, Is 'Benchmark Beating' by Australian Firms Evidence of Earnings Management?, <i>Accounting and Finance</i> , 45(3), 553-576, ISSN 0810-5391, 2005. |
| Trotman KT | Trotman KT, *Wright A, *Wright S, Auditor Negotiations: An Examination of the Efficacy of Intervention Methods, <i>The Accounting Review</i> , 80(1), 349-367, ISSN 0001-4826, 2005. |
| | *Leung P, Trotman KT, The Effects of Feedback Type on Auditor Judgement Performance for Configural and Non-Configural Tasks, <i>Accounting, Organizations and Society</i> , 30(6), 537,553, ISSN 0361-36821, 2005. |
| | *Fargher N, Mayorga D, Trotman KT, A Field-Based Analysis of Audit Workpaper Review, <i>Auditing: A Journal of Practice and Theory</i> , 24(2), 85-110, ISSN 0278-0380, 2005. |
| | Trotman KT, Discussion of Judgment and Decision Making Research in Auditing: A Task, Person and Interpersonal Interaction Perspective, <i>Auditing A Journal of Practice and Theory</i> , (25 th Anniversary Supplement), 24, 73-87, ISSN 0278-0380, 2005. |

Books and Book Chapters (DEST)

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|------------|--|
| Harding N | Harding N, *Hughes S, Trotman KT, Auditor Calibration in the Review Process, <i>Advances in Accounting Behavioral Research</i> , 8, 41-58, ISBN 0762312181, 2005. |
| Simnett R | Simnett R, *Smith A, <i>Public Oversight: An International Approach to Auditing in Ethics and Auditing</i> , Campbell T and Houghton K (eds), ANU E-Press, 45-62, ISBN 1-9204942-25-4, 2005. |
| Trotman KT | Harding N, *Hughes S, Trotman KT, Auditor Calibration in the Review Process, <i>Advances in Accounting Behavioral Research</i> , 8, 41-58, ISBN 0762312181, 2005. |

* Not from School of Accounting

Research and Publications (cont'd)

Books and Book Chapters (Non-DEST)

- Simnett R Simnett R, Information Cues and Accounting Judgement in Clubb C (ed), *Blackwell Encyclopaedia of Management*, Vol 1 2nd Edition, 231-234, Blackwell Publishing, London, ISBN 0-631-23317-2, 2005.
- *Gay G, Simnett R, *Auditing and Assurance in Australia*, 3rd Edition, McGraw-Hill, ISBN 0074715631, 2005.
- Trotman KT Trotman KT, Audit Evidence in Clubb C (ed), *Blackwell Encyclopaedia of Management*, Vol 1 2nd Edition, 59-63, Blackwell Publishing, London, ISBN 0-631-23317-2, 2005.

Refereed Conference Proceedings (full paper)

- Boedker C Boedker C, Australian Guiding Principles on Extended Performance Management, *Society for Knowledge Economics*, Melbourne, ISBN 0-9775436-0-9, 1-88, 3-4 November 2005.
- Brown PR Brown PR, Ferguson A, Tax Loss Selling: Implications for Investor Share Trading Behaviour and Industry Effects, *Published Conference Proceedings, Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, 3-5 July 2005, ISBN 0-9756976-1-7.
- Brown PR, *Wee M, *Howitt B, Order Flow and Price Effects Surrounding an ASX Announcement, *Published Conference Proceedings, Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, 3-5 July 2005, ISBN 0-9756976-1-7.
- Ferguson A Brown PR, Ferguson A, Tax Loss Selling: Implications for Investor Share Trading Behaviour and Industry Effects, *Published Conference Proceedings, Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, 3-5 July 2005, ISBN 0-9756976-1-7.
- Morris RD *Susilowati I, Morris RD, *Gray SJ, Factors Influencing Corporate Transparency: A Comparative Empirical Study of Indonesia and Australia *Published Conference Proceedings, Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, 3-5 July 2005 ISBN 0-9756976-1-7.

Reports

- Boedker C Boedker C, Australian Guiding Principles on Extended Performance Management, *Society for Knowledge Economics*, Australia, 2005.
- Chua WF Chua WF, Extending Performance Reporting: An Overview of Techniques, *Institute of Chartered Accountants in Australia*, ISBN 0-9750481-2-0, 2005.
- Chua WF, Chua WF, Van Toorn C, Documents, Risk and the Fate of your Organisation, Document Management in the Age of Corporate Accountability, Canon Australia, 2005.

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Research and Publications (cont'd)

Reports (cont'd)

Simnett R *Carey P, Simnett R, *Tanewski G, Providing Business Advice for Small to Medium Enterprises, CPA Australia, Melbourne, ISBN 1-876-874-260, 2005.

Journal Articles Accepted for Later Year (2006)

Andon P Andon P, *Baxter J, Chua WF, Accounting Change as Relational Drifting: A Field Study of Experiments with Performance Measurement, *Management Accounting Research*, 2006.

Balatbat M Balatbat M, Discussion of explaining the short- and long-term IPO anomalies in the US by R&D, *Journal of Business Finance and Accounting*, 2006.

Brown P Brown P, *Beekes W, Do better governed Australian firms make more informative disclosures?, *Journal of Business Finance and Accounting*, 2006.

Chua WF *Dyball MC, Chua WF, *Poullaos C, Mediating between Colonizer and Colonized in the American Empire: Accounting for Government Monies in the Philippines 1916-1924, *Accounting, Auditing and Accountability Journal*, 2006.

*Dyball MC, *Poullaos C, Chua WF, Accounting and Empire: Professionalisation-as-Resistance – the Case of the Philippines, *Critical Perspectives on Accounting*, 2006.

Andon P, *Baxter J, Chua WF, Accounting Change as Relational Drifting: A Field Study of Experiments with Performance Measurement, *Management Accounting Research*, 2006.

Chua WF, Van Toorn C, Managing Documents and Risk in the Age of Corporate Accountability, *Journal of Chartered Secretaries Australia Ltd*, 58 (1), 30-35, 2006.

Ferguson A Ferguson A, Francis J, Stokes D, What Matters in Audit Pricing, Industry Specialization or Overall Market Leadership?, *Accounting and Finance*, 2006.

Gallery G Brown P, Gallery G, *Goei O, Does Market Misvaluation Help Explain Share Market Long-Run Underperformance Following a Seasoned Equity Issue?, *Accounting and Finance*, 2006.

Gallery G, *Gallery N, Accounting Impediments to Better Superannuation Fund Governance, *Accounting, Accountability and Performance*, 2006.

Harding N Harding N, *Hughes S, Trotman KT, Auditor Calibration in the Review Process, *Advances in Accounting Behavioural Research*, 2006

Mahama H Mahama H, Management Control Systems, Cooperation and Performance in Strategic Supply Relationships: A Survey in the Mines, *Management Accounting Research*, 2006.

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Research and Publications (cont'd)

Journal Articles Accepted for Later Year (2006) (Cont'd)

Morris RD	Morris RD, *Gordon I, Equity Accounting Adoption in Regulated and Unregulated Settings: An Empirical Study, <i>Abacus</i> , 2006.
Ruddock C	Ruddock C, Taylor SJ, Taylor SL, Earnings Conservatism and Non-Audit Services: Is Auditor Independence Impaired, <i>Contemporary Accounting Research</i> , 2006.
Simnett R	*Thavapalan S, *Moroney S and Simnett R, The Impact of the PricewaterhouseCoopers Merger on Auditor-Client Alignment, <i>Pacific Accounting Review</i> 2006. Carson E, Ferguson A, Simnett R, Australian Audit Reports: 1996-2003, <i>Australian Accounting Review</i> , 2006. *Carey P, Simnett R, Audit Partner Tenure and Audit Quality, <i>The Accounting Review</i> , 81 (3), 653-676, 2006.
Taylor SL	Taylor SL, Ruddock C, *Taylor S, Earnings Conservatism and Non-Audit Services: Is Auditor Independence Impaired, <i>Contemporary Accounting Research</i> , 2006.

Books and Book Chapters for Later Year (2006)

Boedker C	Boedker C, Australian Guiding Principles on Extended Performance Management; A Guide to Better Managing, Measuring and Reporting Knowledge Intensive Resources, Society for Knowledge Economics, Australia, 2006.
Chua WF	*Abernethy M, Chua WF, *Grafton J, Mahama H, 'Accounting and Control in Health Care: Behavioural, Organisational, Sociological and Critical Perspectives', in Chapman C, Hopwood AG, Shields M (eds), <i>Handbook of Management Accounting Research</i> , Oxford University Press, 2006. *Baxter J, Chua WF, 'Reframing Management Accounting Practice: a Diversity of Perspectives', in Bhimani A (ed), <i>Contemporary Issues in Management Accounting</i> , Oxford University Press, 2006.
Kang H	Kang H and *Petzke S, <i>Study Guide, Accounting: Building Business Skills</i> , 2 nd Edition, John Wiley & Sons, Australia, ISBN: 0 470 80685 0, 2006
Mahama H	*Abernethy M, Chua WF, *Grafton J, Mahama H, 'Accounting and Control in Health Care: Behavioural, Organisational, Sociological and Critical Perspectives', in Chapman C, Hopwood AG, Shields M (eds), <i>Handbook of Management Accounting Research</i> , Oxford University Press, 2006.
Trotman K	Trotman KT, *Gibbins M, <i>Financial Accounting: An Integrated Approach</i> , Thomas Nelson, Third Edition, ISBN 0170123790, 2006.

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Research and Publications (cont'd)

Editorial Board Memberships

Boedker C	Journal of Human Resources Costing and Accounting, Emerald Group, UK
Brown PR	Abacus Accounting and Business Research Accounting and Finance International Review of Finance Journal of Business Finance & Accounting Pacific-Basin Finance Journal
Chua WF	Accounting and Finance Accounting, Organizations and Society Australian Accounting Review Canadian Accounting Horizons Journal of Management Accounting Research Pacific Accounting Review
Luckett PF	Abacus Accounting, Accountability and Performance Accounting and Finance Advances in Accounting Behavioral Research (Associate Editor)
Miller MC	Australian Accounting Review
Simnett R	Accounting and Finance Auditing: A Journal of Practice and Theory Australian Accounting Review (Associate Editor) International Journal of Auditing Issues in Accounting Education Managerial Auditing Journal
Taylor SL	Accounting and Finance Abacus Australian Accounting Review International Journal of Accounting
Trotman KT	Auditing: A Journal of Practice and Theory (Associate Editor) Abacus Accounting and Finance Accounting, Organizations and Society China Finance and Accounting Review International Journal of Auditing Pacific Accounting Review

Research and Publications (cont'd)

Reviewers for Journals

Andon P	Australian Accounting Review
Boedker C	Accounting, Auditing and Accountability Journal Australian Accounting Review Journal of Accounting and Organizational Change
Carson E	Accounting and Finance
Cheng M	Accounting and Finance Australian Accounting Review
Chong KM	Abacus
Chua WF	Accounting, Organizations and Society Accounting and Finance Australian Accounting Review Canadian Accounting Horizons Journal of Management Accounting Research
Coulton J	Accounting and Finance Australian Accounting Review
Curtis A	Accounting and Finance
Ferguson A	Accounting and Finance Accounting Research Journal Auditing: A Journal of Practice and Theory Contemporary Accounting Research
Callery G	Abacus Accounting and Finance Australian Accounting Review Australian Journal of Management Journal of Accounting and Public Policy Pacific Accounting Review
Green WJ	Accounting and Finance Australian Accounting Review
Kang H	Accounting Education: An International Journal

Research and Publications (cont'd)

Reviewers for Journals (cont'd)

Luckett PF	Abacus Australian Accounting Review Accounting Education Accounting and Finance Australian Journal of Management
Mahama, H	Accounting, Auditing, and Accountability Journal Australian Accounting Review Management Accounting Research
Martinov-Bennie N	Accounting, Auditing and Accountability Journal Accounting Forum Accounting and Finance Australian Accounting Review
Miller MC	Australian Accounting Review Accounting and Business Research Accounting Research Journal Critical Perspectives on Accounting
Morris RD	Australian Accounting Review Journal of International Accounting Research
Roebuck P	Accounting and Finance
Simnett R	Abacus Accounting, and Business Research Accounting and Finance Accounting Review Australian Accounting Review International Journal of Accounting International Journal of Auditing Auditing: A Journal of Practice and Theory Issues in Accounting Education
Taylor SL	Accounting and Finance Auditing: A Journal of Practice and Theory The Accounting Review Journal of Accounting Research Journal of Accounting and Economics Contemporary Accounting Research

Research and Publications (cont'd)

Reviewers for Journals (cont'd)

Trotman KT	Abacus
	Accounting, Organizations and Society
	Auditing: A Journal of Practice & Theory
	International Journal of Auditing
	The Accounting Review

Research Seminars

Research Seminar Series

The School conducted another successful seminar series in 2005. Research papers encompassed three major substantive areas: auditing, financial accounting, and management accounting, as well as various methodological and theoretical approaches. The series included presenters from institutions in Singapore, the United States and the United Kingdom. In addition, the program included a one-day Financial Reporting Research Symposium, with local and overseas presenters.

Overseas Speakers

Jean Bedard, Northeastern University, "Longitudinal Evidence on Audit Planning and Pricing: 2001-2003"

Trevor Hopper, University of Manchester, "Extending New Institutional Theory: Regulation and Activity-Based Costing in Portuguese Telecommunications"

Hun Tong Tan, Nanyang Technological University, "Does the Form of Managements' Earnings Guidance Affect Analysts' Earnings Forecasts?"

Mike Bromwich, London School of Economics, "Aspects of the Future in Accounting: the Use of Market Prices and "Fair Values" in Financial Reports"

Niamh Brennan, Smurfit School of Business / University College Dublin, "Boards of Directors and Firm Performance: Is There an Expectation Gap?"

Irem Tuna, Wharton, Financial Reporting Research Symposium

Scott Richardson, Wharton, Financial Reporting Research Symposium

Other Australian Speakers

Roger Willett, Queensland University of Technology, "Forecasting the one-year-ahead raw returns of a firm by estimating the equilibrium correction of the market to its time varying perception of the long run relationship between market and accounting values"

Irene Tutticini, University of Queensland, "Determinants of shares repurchased in on-market buy-backs"

Peter Clarkson, University of Queensland, Financial Reporting Research Symposium

David Woodliff, University of Western Australia, "Identifying decision useful information with the matrix format income statement"

Peter Vassallo, University of Technology, Sydney, "Firms' information environments and director independence"

Anne Wyatt, University of Adelaide, "Evaluating IPO incentives and prospects:"

Research Seminars (cont'd)

UNSW Speakers

Stephen Taylor, UNSW, Financial Reporting Research Symposium; "Audit fee adjustments in the presence of nominal rigidities: Evidence and explanations"

Philip Brown, UNSW/University of Western Australia, "Do better governed Australian firms make more informative disclosures?"

Stuart Taylor, UNSW, "The role of the audit partner in audit fee determination"

Robert Czernekowski, UNSW, "Generation of private signals by analysts"

Nonna Martinov-Bennie, UNSW, "Experimental investigation of afflictions of auditor independence"

Wendy Green and Andrew Ferguson
Research Seminar Series Convenors

John V. Ratcliffe Memorial Lecture

The 2005 John V. Ratcliffe Memorial Lecture, hosted by the School of Accounting at The Westin Sydney on 22 June 2005, brought together a distinguished panel offering a range of perspectives on *New Frontiers in Extended Performance Reporting*.

For companies, “performance” is not necessarily synonymous with “financial performance”. Corporations increasingly report on intangibles such as social or environmental responsibility, and intellectual capital. There is increasingly sophisticated debate about the future of such extended performance reporting, and the extent to which it provides stakeholders with meaningful and useful insights.

Professor Jan Mouritsen of Copenhagen Business School, has a highly regarded academic background and is the lead researcher of the Danish Intellectual Capital Project. In cooperation with around 150 companies and the Danish State, this project has developed guidelines on how to construct and analyse intellectual capital statements. Jan presented a comprehensive overview of intellectual capital (IC) reporting in Scandinavia, and explained how IC reporting – whether internal or external - can clarify the contribution that knowledge and intangible assets make to corporate performance. This in turn can facilitate competitive knowledge-based strategy.

Mr Geoffrey Bazzan, of Maple-Brown Abbott, is a Chartered Financial Analyst and equities portfolio manager. Geoff spoke from the viewpoint of a wholesale funds manager, whose closely-scrutinised objective is simply to outperform the index by the right margin. His perspective as a long-term value investor is that good companies are not always good investments: the key determinant of value is price. Geoffrey demonstrated the potential for much current extended performance reporting to be so vague as to be meaningless.

Dr Ian Woods, of AMP Capital Investors, is Senior Research Analyst for the Sustainable Funds Australian Equity Team. This group actively considers the environmental, social and ethical performance of companies in the investment decision making process. Ian’s view is that quality extended performance reporting can help Socially Responsible (SRI) investors not only to identify those companies that meet an SRI mandate, but also to assess performance in key intangible areas of value such as relationships, systems, culture, knowledge and reputation/brand. Ultimately these reports help investors identify companies that will outperform. His view is that applied corporate social responsibility is correlated with strong financial returns, perhaps because it is also a measure of management quality and risk management systems. Ian acknowledged there is some excellent SRI reporting in Australia, notably in the mining sector. But his overall assessment of the current status of extended performance reporting is that much of it is selective, only telling the good news; much is repetitive; much of it focuses on systems rather than performance and anecdotes rather than outcomes; and much of it fails to identify or discuss the relevance of issues. There is value in broadening the reporting emphasis beyond environmental issues in order to give greater focus to social, workplace and value chain issues. And there is also scope to improve comparability of reports, for example by adoption of the Global Reporting Initiative guidelines.

Audience questions followed the presentations, exploring the impact of the new International Financial Reporting Standards’ position on the valuation of intangibles.

The School is grateful to the panellists, and thanks the Ratcliffe family for financially supporting this significant and stimulating lecture.

Wai Fong Chua
Convenor

Presentations by Staff

Balatbat M	The specificity and accuracy of use of proceeds disclosures in Australian IPOs, University of Arizona, May 2005 The specificity and accuracy of use of proceeds disclosures in Australian IPOs, Lancaster University, May 2005 Discussant of Camp G, Cowen, A and How J, Incentives to underprice, <i>Accounting and Finance Association of Australia and New Zealand Annual Conference Melbourne</i> July 200
Boedker C	The Strategic Significance of Intellectual Capital Information in Annual Reporting, with *Guthrie J, *Cuganesan S, <i>European Accounting Association Conference, Goteborg</i>, 18-21May, 2005. Keynote speaker at GAP Congress on Knowledge Capital, Parliament House, Melbourne, 3-4Nov., 2005 Minter Ellison <i>Measuring and Reporting Intangibles</i>, Standards Australia Knowledge Management Forum, Sydney November 8, 2005
Brown PR	Brown P, Ferguson A, 'Tax Loss Selling: Implications for Investor Share Trading Behaviour and Industry Effects', <i>Accounting and Finance Association of Australia and New Zealand Annual Conference</i>, Melbourne, 3-5 July 2005. Do Better Governed Australian Firms Make More Informative Disclosures? with *Beekes W, Macquarie University 14 April 2005, <i>Accounting and Finance Association of Australia and New Zealand Annual Conference</i>, Melbourne 3-5 July 2005, <i>JBFA Conference</i>, Bowness England, 25-27 May 2005. Does Market Misvaluation Influence Takeover Decisions and Explain Post Acquisition Performance?, with C Dong and G Gallery, <i>Accounting and Finance Association of Australia and New Zealand Annual Conference</i>, Melbourne, 3-5 July 2005. Order Flow and Price Effects Surrounding an ASX Announcement, with *Howitt B and *Wee M, *Cheng N, <i>Accounting and Finance Association of Australia and New Zealand Annual Conference</i>, Melbourne 3-5 July 2005.
Carson E	Global Industry Specialisation by Audit Firms, <i>University of Queensland</i>, July 2005, <i>Macquarie University</i>, August 2005.
Chang L	The Effect of Perceived Social Motive and Framing on Transfer Pricing Negotiations, with Cheng M and Trotman K, <i>28th Annual Congress of the European Accounting Association</i>, Göteborg, 18-20 May 2005
Cheng M	Discussant, 2005 <i>Accounting and Finance Association of Australia and New Zealand Conference</i>, Melbourne, July 2005.

* Not from School of Accounting

Presentations by Staff (cont'd)

- The Effect of Information Framing and Negation Partner's Social Motive on Transfer Price Negotiation, with Chang L and Trotman K, *2005 European Accounting Association Conference*, 2005 Research Seminars, *University of Cincinnati, University of Melbourne*.
- Behavioural Consequences of Changes to Performance Based Compensation Systems, *American Accounting Association Conference*, San Francisco, 2005.
- Chua WF The Effects of Network Ties on Accounting Controls in a Supply Alliance: A Field Study, *20th Contemporary Accounting Research Conference*, with Mahama H, Niagara-on-the-Lake, Canada, November 2005.
- Accounting and Control in Health Care: Behavioral, Sociological and Critical Perspectives, *Handbook of Management Accounting Research Conference*, with *Abernethy M, Mahama H, *Grafton J, Oxford, UK, July 2005.
- The Effects of Network Ties on Accounting Controls in a Supply Alliance: A Field Study, *Research Seminar Presentation, School of Accounting, UTS*, with Mahama H, October 2005.
- Coulton J The strategic use of prior-period benchmark disclosures in management earnings forecasts, *Macquarie University*, October 2005
- Is "Benchmark Beating" by Australian Firms Evidence of Earnings Management? [paper with * Taylor S.J and Taylor S.L.], *Accounting and Finance Association of Australia and New Zealand Annual Conference*, Melbourne, July 2005; *American Accounting Association Annual Conference*, San Francisco, August 2005.
- Curtis A Can market price diverge from fundamentals for an extended period? Evidence from the late 1990's, *Review of Financial Studies Conference - Indiana University on the "Causes and Consequences of Recent Financial Market Bubbles"*, August 2005, *American Accounting Association Annual Conference*, August 2005, *University of Queensland*, May 2005.
- Accounting Valuation, The Market for Initial Public Offerings and the Post-Listing Returns: Australian Evidence, with Gary Chan*, *Accounting and Finance Association of Australia and New Zealand Annual Conference*, July 2005.
- The Usefulness of Accounting Fundamentals and Other Information in the Valuation of IPO Firms, with Andrew Lynch* and Julian Yeo*, *Accounting and Finance Association of Australia and New Zealand Annual Conference*, July 2005.
- Essays on the Relationship between Market Prices and Accounting Fundamentals when Arbitrage is Costly, *Accounting and Finance Association of Australia and New Zealand Doctoral Colloquium*, July 2005.

* Not from School of Accounting

Presentations by Staff (cont'd)

Czernowski R	*Clinch R, Czernowski R., 'Generation of Private Signals by Analysts', <i>UNSW, School of Accounting Research Seminar Series</i>, 14 October, 2005. Czernowski, R., 'Generation of Private Signals by Analysts', <i>Annual Conference of the Accounting Association of Australia and New Zealand</i>, Melbourne July 2005.
Ferguson A	Ferguson A, *Lennox AC, Taylor S, 'Audit Fee Adjustment in the Presence of Nominal Fee Rigidities: An International Comparison', <i>Macquarie University Research Seminar Series</i>, 2005. Ferguson A, Brown P, 'Tax Loss Selling: Implication for Investor Share Trading and Behaviour and Industry Effects', <i>Accounting and Finance Association of Australia and New Zealand Annual Conference</i>, Melbourne, 3-5 July 2005.
Gallery G	Brown P, *Dong C, Gallery G, 'Does Market Misvaluation Influence Takeover Decisions and Explain Post Acquisition Performance?', <i>Accounting and Finance Association of Australia and New Zealand Conference</i>, Melbourne, 3-5 July 2005. Gallery G, *Gallery N, 'Economic Effects of the Decline in Defined Benefit Superannuation Funding from Surpluses to Deficits', <i>Accounting and Finance Association of Australia and New Zealand Conference</i>, Melbourne, 3-5 July 2005. *Dunstan K, Gallery G, *Truong TP, 'The Impact of New Zealand's Statutory-Backed Continuous Disclosure Regime on Corporate Disclosure Behaviour', <i>Accounting and Finance Association of Australia and New Zealand Conference</i>, Melbourne, 3-5 July 2005, <i>University of Auckland</i>, October 2005.
Green WJ	Industry Specialists: Are they more Efficient and Effective in Performing Analytical Procedures than Experienced Non-Specialists?, <i>University of Tasmania Research Seminar Series</i>, March 2005, <i>European Accounting Association Annual Conference</i>, Göteborg, May 2005, <i>American Accounting Association Annual Conference</i>, San Francisco, August 2005.
Kang H	Discussant, <i>Accounting and Finance Association of Australia and New Zealand 2005 Conference for Intellectual Capital Disclosure: New Zealand Evidence</i>, by Wong M and Gardner C, 2005. Discussant, 2005 Asia-Pacific Research Symposium on Accounting Information Systems for An Empirical Investigation of Factors Influencing Organisations to Improve Data Quality in Their Information Systems, Tee SW, Bowen PL, Rohde FH, 2005.
Harding N	The Importance in Accounting of Ambiguity Tolerance at the National Level: Evidence from Australia and China. <i>Fudan University Shanghai</i>, March 2005.

* Not from School of Accounting

Presentations by Staff (cont'd)

- Discussion of Glover S, Prawitt D, and Wood D, 'Factors Affecting the External Auditors Reliance on the Internal Audit Function', *International Symposium on Audit Research*, Singapore, June 2005.
- How Do Auditors Assess Another Auditors Competence. *Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, July 2005.
- The Importance of National Differences in Ambiguity Tolerance to International Harmonisation of Accounting Practices: Evidence from *China and Australia*. *Asian Pacific Conference on International Accounting Issues*, Wellington New Zealand, November 2005.
- Mahama H
- The Effects of Network Ties on Accounting Controls in a Supply Alliance: A Field Study, *20th Contemporary Accounting Research Conference*, with Chua WF, Niagara-on-the-Lake, Canada, November 2005.
- Accounting and Control in Health Care: Behavioral, Sociological and Critical Perspectives, *Handbook of Management Accounting Research Conference*, with *Abernethy M, Chua WF, *Grafton J, Oxford, UK, July 2005.
- The Effects of Network Ties on Accounting Controls in a Supply Alliance: A Field Study, *Research Seminar Presentation, School of Accounting, UTS*, with Chua WF, October 2005.
- Management Control Systems, Cooperation and Performance in Strategic Supply Relationships: A Survey in the Mines, *Research Seminar Presentation, School of Business & Government, University of Canberra*, April 2005.
- Martinov N
- The Applicability of a Contingent Factor Model to Accounting Ethics Research, *University of Sydney*, July 2005.
- The Effect of Affiliation on Auditor Independence, *University of New South Wales*, with Simnett R and Cohen J, October 2005.
- Morris R
- Pham T, Morris R, *Gray S, The Value Relevance of Transparency and Corporate Governance in Malaysia before and after the Asian Financial Crisis *American Accounting Association International Accounting Section Midyear Meeting* San Antonio, February 2005.
- Leung Q, Morris R, *Gray S, Corporate Transparency in China: Factors Influencing Financial Disclosure Levels, *Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, 3-5 July 2005.
- *Susilowati I, Morris R, *Gray S, Factors Influencing Corporate Transparency: A Comparative Empirical Study of Indonesia and Australia *Accounting and Finance Association of Australia and New Zealand Conference*, Melbourne, 3-5 July 2005.
- Voronina T, Morris R, *Gray S, Corporate Financial Transparency in Russia: An Empirical Study of Russian Company Practices *American Accounting Association Annual Conference*, San Francisco August 2005.

* Not from School of Accounting

Presentations by Staff (cont'd)

Pflugrath G	The Impact of New Audit Report Formats in Users' Perceptions and Investment Decision-Making Judgments, co-authored with Simnett R, <i>Macquarie University</i> , October 2005.
Ruddock C	Audit Fees, Non-Audit Services and Auditor-Client Economic Bonding, <i>Accounting and Finance Association of Australia and New Zealand Annual Conference</i> , Melbourne, July 2005. Audit Fees, Non-Audit Services and Auditor-Client Economic Bonding, <i>AAA Annual Conference</i> , San Francisco, August 2005.
Simnett R	Assurance on General Purpose Non-Financial Reports: An International Comparison, <i>University of Melbourne</i> , May 2005.
Taylor SL	Audit partner rotation, earnings quality and earnings conservatism, International Symposium on Audit Research, Singapore, June 2005; <i>UNSW Financial Reporting Research Camp</i> , May 2005; <i>University of Melbourne</i> , May 2005; <i>UTS Summer Research School</i> , February 2005. Audit fee rigidities: Evidence and explanations, QUT, October 2005, University of Auckland, November 2005. Free cash flow, agency costs and audit fees: Further evidence, <i>RMIT</i> , November 2005. Invited discussant on Chi W, The effect of the Enron-Anderson affair on audit pricing, <i>American Accounting Association Annual Meeting</i> , San Francisco, August 2005. Invited discussant on Griffin P and Lont D, An analysis of audit fees following the passage of Sarbanes Oxley, <i>American Accounting Association Annual Meeting</i> , San Francisco, August 2005.
Trotman KT	Discussion of paper by Nelson M and Tan HT 'Judgement and Decision Making Research in Auditing: A Task, Person and Interpersonal Interaction Perspective', <i>American Accounting Association Auditing Section Mid Year Meeting</i> , January 2005. Judgement and Decision Making Research in Auditing, <i>Griffith University</i> , March 2005. A Field-Based Analysis of Audit Workpaper Review, <i>European Accounting Association Annual Congress</i> , May 2005. Discussant of Christopher P Agoglia, Richard C Hatfield and Joseph F Brazel, 'The Effect of Audit Review Format on the Quality of Workpaper Documentation and Reviewer Judgements', <i>ISAR</i> June 2005. Effects of Auditors' Negotiations Strategy on Financial Officers' Judgements, <i>Georgia State University, Boston College and University of Illinois at Urbana-Champaign</i> , 2005. International Developments in Accounting and Auditing, Beta Alpha Psi, <i>University of Illinois at Urbana-Champaign</i> , 2005.

Playing a Role in the Life of the University

The following staff contributes to the activities of the University in the following ways:

Andon P	Deputy Head of Basser College, The Kensington Colleges School Representative, Courses and Careers day and Information day Interviewer, Accounting Co-op Program (mid year scholarship) Participant in the FCE's student diversity project.
Ang N	Representative, Courses and Careers Day and Information Day
Balatbat M	Representative, Orientation Day, Courses and Careers Day Guest Speaker, CA Cadetships Evening External Representative, School of Finance New Appointments Committee Interviewer, International Commerce Students' Network Careers Night
Briers M	CEO, Securities Industry Research Centre for Asia-Pacific Ltd (SIRCA)
Carson E	Member, Across UNSW Strategic Planning Group Member, Faculty of Commerce and Economics, Course Evaluation Sub-Committee Member, Accounting Honours Alumni Network Organising Committee
Chang L	Representative, Information Day
Cheng M	Discussant, National Honours Colloquium Speaker, School of Accounting Honours Information Night Reader, ARC Research Reader Program Representative, Information Day
Chong KM	Internal Examiner, Masters Thesis from UNSW Representative, Faculty of Commerce and Economics Preparation Program (CEPP) for Indigenous Australians Volunteer, Information Day/Open Day Member, Faculty of Commerce and Economics Promotions Committee Delegate, 2005 CA Achiever Awards Reception
Chua WF	Elected Staff Representative, UNSW Council Member, Finance Committee, UNSW Member, Faculty Executive Committee Member, Faculty Standing Committee Head of School of Accounting

Playing a Role in the Life of the University (cont'd)

Coulton J	Discussant, National Honours Colloquium. Representative, Master of Commerce Information Evenings.
Coyte R	Representative, New Postgraduate Student Welcomes.
Curtis A	Representative, Faculty of Commerce and Economics Undergraduate Orientation Program. Discussant, UNSW National Honours Colloquium.
Czernkowski R	Course Consultant, the UNSW Foundation Studies Programme Presenter, Faculty Orientation Day and Faculty Pre-enrolment Session, February. Delegate, UNSW Committee Examining Institution of Anonymous Marking Procedures. Representative, Open Day and Orientation Day.
Gallery GT	Coordinator, Honours Program. Representative, Undergraduate Innovation and Review Group (URIG). Representative, Open Day and Information Day.
Gormly C	Assistant, School Co-op Program.
Ferguson A	Joint coordinator, School Seminar Series. Representative, Master of Commerce Information Evening.
Green W	Representative, Open Day and Information Day. Co-ordinator, School's Seminar Series. Member, Faculty of Commerce and Economics Education Committee. Member, School Advisory Committee. Co-ordinator, Undergraduate Studies. Careers/Employment Liaison Officer.
Harding N	Manager, Faculty China Programs. Academic Advisor, Students Studying in China MCom Programs. Coordinator, School Postgraduate Research Programs. Member, Faculty of Commerce and Economics Research Committee. Reviewer, Faculty of Commerce and Economics Research Grant Scheme Applications. Reviewer, Special Research Grant Scheme Applications.
Humphreys K	Member, Accounting Honours Alumni Network Committee Representative, Courses and Careers Day.

Playing a Role in the Life of the University (cont'd)

Kang H	Representative, Courses and Careers Day, Open Day and Information Day. International Exchange Officer, School of Accounting.
Luckett PF	Member, Head of School of Accounting Advisory Committee. Computing Liaison Officer. Co-ordinator, Postgraduate Research Studies. Member, Faculty Research Committee. Member, Faculty and AGSM Human Research Ethics Advisory Panel.
Mahama H	Commentator, National Honours Colloquium.
Martinov N	Representative, Courses and Careers Day and Information Day. Training Principal for CA in Commerce Program - Professional Liaison Officer.
Mayorga D	Representative, Courses and Careers Day and Information Day.
Miller MC	Program Director for the Master of Professional Accounting. Member, School Advisory Committee. Co-ordinator, Casual Staffing. Co-ordinator, School Specialisations in the Master of Commerce. Professional Accreditation. Organiser of Orientation Briefings for New MProfAcc Students. Member, Faculty of Commerce and Economics Education Committee. Co-ordinator, PASS Group. Presenter, Courses and Careers Day and Information Day.
Morris RD	Member, Head of School of Accounting Advisory Committee Library Liaison. Co-ordinator, Staff Mentoring Scheme.
Pflugrath G	Interview Panel, School Co-op Program
Roebuck P	Co-ordinator, Co-op Program. Grievance Officer for the School of Accounting.
Ruddock C	Commentator, Faculty of Commerce and Economics National Honours Colloquium. PASS Coordinator.

Playing a Role in the Life of the University (cont'd)

Simnett R	Member of Coordinating Committee: International Symposium on Audit Research Member, Head of School of Accounting Advisory Committee Member, Faculty of Commerce and Economics Steering Committee Acting Presiding Member, Faculty of Commerce and Economics, Sept-Dec 2005 Representative, Courses and Careers Day, Open Day and Information Day
Taylor SL	Associate Dean Research (Acting), Faculty of Commerce and Economics Member, UNSW Qualifications Committee (Professor and Scientia Professor applications) Member, Faculty of Commerce and Economics Associate Professor Promotion Committee Member, Faculty of Commerce and Economics Standing Committee Member, Head of School of Accounting Advisory Committee
Trotman KT	Presiding Member, Faculty of Commerce and Economics Director, Centre for Accounting and Assurance Research Member, Faculty of Commerce and Economics Standing Committee, Faculty of Commerce and Economics Executive Committee Member, UNSW Academic Board Director, UNSW Professional Superannuation Board Member, Co-ordinating Committee: International Symposium on Audit Research

Professional and Community Relations

Members of the School of Accounting undertake many positions in order to aid the profession and community:

Boedker C	Committee Member and Congress Organiser, GAP Congress Steering Committee, Sydney. Board Member, Committee of Management, Society for Knowledge Economics, Sydney. Advisor, Australian Government Consultative Committee on Knowledge Capital, Canberra, AGIMO / Department of Finance.
Chang L	Member, International House Ltd, UNSW.
Chua WF	Member, CA Program and Admissions Committee, Institute of Chartered Accountants in Australia. Member, Academic Board, Institute of Chartered Accountants in Australia. Member, External Sustainable Development Advisory Group to the Minerals Council of Australia. Member, Pymble Ladies' College Council. Member, Finance Committee, Pymble Ladies' College.
Ferguson A	Member, Accounting and Finance Association of Australia and New Zealand (AFAANZ). Member, Accounting and Finance Association of Australia and New Zealand (AFAANZ) PhD Scholarship Review Committee.
Gallery G	Member, CPA Australia. Member, Accounting and Finance Association of Australia and New Zealand (AFAANZ). Member, Centre for Pensions and Superannuation (CPS), UNSW. Member, American Accounting Association. Member, European Accounting Association.
Green WJ	Workshop Presenter for the CPA Australia Auditing Module.
Harding N	Member, CPA Australia Shanghai Group Committee. Liaison Officer, CPA Australia (Hong Kong – China Division).
Kang H	Co-Liaison Officer, CPA Australia. Member, Korea-Australasia Research Centre (KAREC), UNSW.
Luckett PF	Co-ordinator, Global Management Accounting Research Symposium (run jointly with Michigan State University and the Copenhagen Business School).

Professional and Community Relations (cont'd)

Mahama H	Member, Institute of Learning and Teaching in Higher Education, UK.
Martinov N	CA Program Reviewer, Module Advisory Committee Member, Examiner and Focus Session Leader.
Morris RD	Director, International House Ltd. Chairman, Our Lady of the Sacred Heart Church, Randwick, Finance Committee.
Miller MC	Member, the Advisory Board, Department of Accounting and Finance, Macquarie University. Member, the Universities Committee of CPA Australia (NSW Division).
Roebuck P	Member, National Careers and Marketing Committee of Institute of Chartered Accountants in Australia. Chairman, the Institute of Internal Auditors Inc –Australia Academic Review Committee.
Simnett R	Co-ordinator of Development of CPA Australia Triple Bottom Line database. Member of International Auditing and Assurance Standards Board Task Force, ISA 701 and ISA 702 Modifications to the Audit Report. Chair of International Auditing and Assurance Standards Board Task Force, Royal NIVRA sustainability Exposure Drafts.
Taylor SL	Research Leader, Market Design Program, Capital Markets Co-Operative Research Centre. NSW Vice-Chancellors' Committee representative for accreditation reviews (Business Studies) under the NSW Higher Education Act. Member of Academic Board, Institute of Chartered Accountants.
Trotman KT	Member, Audit Advisory Committee, Institute of Chartered Accountants in Australia.

Statistical Highlights

University Admission Index

The table below contains the University Admission Index (UAI) for admission to the Faculty of Commerce and Economics at the University of New South Wales.

	<i>UAI</i>
2001	94.50
2002	94.50
2003	95.50
2004	96.00
2005	95.00

Graduations

The table below sets out those students who have graduated at the undergraduate and postgraduate level with majors in Accounting.

	<i>Students Graduated</i>						
	<i>BCom</i>	<i>Hon.</i>	<i>Total U/G</i>	<i>MCom</i>	<i>MCom Hon.</i>	<i>PhD</i>	<i>Total P/G</i>
2001	462	8	470	121	2	2	125
2002	335	3	338	222	1	3	226
2003	407	12	419	336	3	3	342
2004	504	14	518	315	-	3	318
2005	Not Available	10	NA	NA	3	4	

Staffing* as at 31 December

<i>The Academic Staff Profile</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>
Professors	4	4	5.5	4.5	4.5
Associate Professors	3	3.5	3.5	3.5	3.5
Senior Lecturers	4	6	7	7	7
Lecturers	17	16	13.2	20	20
Associate Lecturers	1.5	5	4	1	2
<i>Total</i>	<i>29.5</i>	<i>34.5</i>	<i>33.2</i>	<i>36.0</i>	<i>37.0</i>

* excludes other academic and casual staff

Statistical Highlights (Cont'd)

Staffing

<i>The Administrative and Support Staff</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>
Manager	1	1	1	1	1
Clerical	4	4	4	4	4
<i>Total</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>

Students / Staff Ratios (Includes Part-time and Casual Staff)

<i>Year</i>	<i>Total Load Taught</i>	<i>F/T Equivalent</i>	<i>Students/Staff Ratio</i>
2001	961.4	30.5	31.5
2002	1131.3	35.1	32.2
2003	1041.4	37.8	27.6
2004	910.5	33.8	26.9
2005	1015.7	33.1	30.7