

# School of Accounting Annual Report 2003





**Faculty of  
Commerce &  
Economics**

**School of Accounting  
Annual Report 2003**



# *The School of Accounting*

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## ***Mission***

To provide leadership in accounting thought and practice through excellence and relevance in teaching, research and community involvement.

## ***Objectives***

- To provide high quality, relevant education in the accounting discipline in ways that are responsive to the challenges of a knowledge economy and the distinctive needs of key stakeholder groups;
- To contribute through internationally recognised research to the furthering of knowledge and the improvement of practice in the accounting discipline;
- To encourage excellence in the practice of accounting through active participation in government, community and private sector debates and decision-making;
- To foster and sustain the curiosity, creativity, lifelong learning and development of our staff and students.

## ***Strategic Intent***

2003 marked the beginning of a second three-year plan. We established the following key operational principles:

### ***Used the core-periphery distinction as an organising principle***

We will continue to establish a core of key staff who are committed both to excellent research as well as excellent teaching. Our focus will be on attracting young enthusiastic staff as well as senior professorial staff. In addition, we will continue to 'outsource' administrative tasks in order that more academic time can be focused on research and teaching.

### ***Increased the contemporary relevance of our degree programs***

We intend to review our coursework programs in a comprehensive manner in line with changing market demands and a new Faculty focus on developing communication and integrative business skills.

### ***Increased our interaction with and formed mutually beneficial alliances with key universities overseas, professional service firms, the professional accounting bodies, industry and government.***

Accounting is a 'professional' discipline and as such it has always been important that strong links are built with the profession, government and major employer groups. As government reconsiders its funding of tertiary education, however, it is even more important that we explicitly consider the formation of diverse and sustainable alliances with different stakeholder groups for the mutual benefit of both. In addition, global research alliances would enable a sharing of ideas and funds on an international basis.

The following pages document how successful we have performed in pursuit of these principles in 2003.



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# *The Year in Review*

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2003 has been an extremely busy year for the School and the Faculty. In line with our strategic aims, we began several exciting initiatives (detailed below) and I believe this will stand us in good stead in the years ahead.



We continue to dominate as the Commerce Faculty of choice among HSC students in NSW. In first year undergraduate accounting, we welcomed nearly 1200 students. In addition, our postgraduate Masters in Professional Accounting remained strong despite a business downturn in the technology sector. And our undergraduate Honours program grew stronger with some thirteen students, a record number, taking fourth year Honours in Accounting.

In a knowledge-intensive organisation like a university, our staff are the most important asset. In order to assist in their continual development, the School began an academic staff mentoring scheme in 2002. This scheme is specifically targeted at assisting our associate lecturers and lecturers. Its aims are to help staff to improve their skills and effectiveness as researchers, to provide them with the opportunity for confidential and practical career guidance, and to promote a culture of support for the research and career development of academic staff of the School. The scheme has two components: the mentoring of individual staff by more

experienced staff and the organisation of seminars on topics of interest, for example, 'managing our research portfolio', 'understanding the publication process', 'how to apply for research grants', etc. Over 2003, this scheme was well accepted within Faculty and other Schools have used this as a benchmark to set up their own mentoring schemes.

We remain one of the foremost research universities in this country and in the region. A research benchmarking exercise was conducted in 2002-2003 in which the School's performance from 1993-2002 was benchmarked against other Australian and regional universities in terms of publication in the top accounting journals monitored by the Social Science Citation Index. We came first among Australian universities and second in the Asian Pacific region. In addition, we continue to perform strongly in obtaining competitive research funds (details provided later in this report).

Our research activities have been much assisted by the dedication of existing staff and the recruitment of new staff. In 2003, we welcomed Professor Stephen Taylor, Dr Andrew Ferguson, Mr Jeff Coulton and Ms Caitlin Ruddock. And, together with the School of Banking and Finance, we have been fortunate enough to tempt Professor Philip Brown of 'Ball and Brown fame' to join the two Schools on a halftime basis.

Last but not least, we have worked hard to increase the numbers and quality of research students. In 2003, we enrolled a record number of Fourth Year Honours students and Ms Alana Smith was not only awarded First Class Honours but also won the University Medal. Our postgraduate research numbers have also grown. In order to maintain good links with our Honours alumni, the School set up an Accounting Honours Alumni Network in May 2003. It is hoped that this network will add value to the educational experience of our Honours graduates and help to inspire students to pursue Honours studies.

## *The Year in Review (cont'd)*

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This year, we have also spent much time and energy reviewing our postgraduate course offerings as the Faculty embarks on a major rethink of the MCom. It was decided to launch a new degree called the Masters of Professional Accounting in 2004. New courses and programs will also be offered within a transformed Masters of Commerce.

In 2003, we maintained strong contact with all our Coop sponsors, some of whom were invited to a public lecture by Sir Richard Branson, the CEO of Virgin. Our relationships with the business community were strengthened in other ways. In November, thanks once again to the generosity of the Ratcliffe family, we hosted the John V Ratcliffe Lecture. This year we invited a distinguished panel, Peter Day (CFO, AMCOR), Marc de Cure (General Manager, AMP), Geoff Wilson (Partner, KPMG), and Jeff Lucy (Deputy Commissioner, ASIC) to discuss issues associated with the adoption of international accounting standards. The Lecture was a great success and we attracted over 140 participants from the financial services sector and academia.

We move forward to 2004 with great expectations of continued excellence. We play a leading role domestically and have a well-deserved international reputation for scholarship and quality education.

*Professor Wai Fong Chua*  
*Head of School*

# Highlights of 2003

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## ***Award and Recognition for Associate Professor Malcolm Miller***

Associate Professor Malcolm Miller was awarded the **2003 Outstanding Contribution to Practice Award** by Professor Tim Brailsford, President (Australia) of the **Accounting & Finance Association of Australia & New Zealand** at the Association's Annual Conference on Tuesday, 8 July 2003.

The aim of the award is to recognise outstanding contributions to practice by members of the association. The award recognises the vital links between academe and practice and seeks to acknowledge outstanding contributions to practice in the professional areas of accounting and finance. An award is made every two years provided nominations are of a sufficiently high merit and meet the selection criteria. Previous awards were made in 1999 and 2001.

The award recognises Malcolm's sustained record of contribution over a period exceeding 30 years including service on major standard setting boards of the profession and government and numerous publications (monographs, articles, editorial work) informing standard setting and reaching a wide professional and academic audience. Malcolm's nomination was strongly supported by business and accounting leaders with whom he had worked including Peter Day (Executive General Manager – Finance, Amcor Ltd), Richard Humphry (Managing Director and CEO, ASX), Jan McCahey (Senior Technical Partner, PWC), Ian Mackintosh, (World Bank), Warren McGregor (IASB Member), and Tom Pockett (National President, Group of 100).

## ***University Medal and CPA Australia Ethics Award – A Winner for the School***

UNSW Accounting Honours student, Alana Smith received the University Medal 2003 and she also won the CPA Australia's nation-wide ethics award. It was most pleasing to hear that our student had performed well. Alana received \$2,000 and a framed certificate for her efforts. Alana's win continues the fine tradition of success in this competition for UNSW Accounting Honours students, with accounting honours students winning this prestigious award for the last three years running.

Congratulations to Alana.

# *Highlights of 2003 (cont'd)*

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## ***Eighth Biennial Management Accounting Research Conference***

The School of Accounting hosted the Eighth Biennial Management Accounting Research Conference on 21 and 22 February 2003 at the Swiss Grand Hotel, Bondi Beach, Sydney. The objective of this Conference is to provide a forum for Australian and New Zealand management accounting academics to present their recent work and to share ideas and view with like-minded colleagues. Initiated in 1988 by Professors Chua, Birkett and Hirst from the School of Accounting, the Conference has become widely acknowledged as being highly stimulating and innovative, due especially to its focus on contemporary issues facing management accounting and its willingness to accept a wide range of research methodologies. At the 2003 conference, topics covered included developments in business performance management systems, incentive systems in state-owned enterprises and executive contracts, and management control systems in public sector organizations.

An important feature of this Conference has been to sponsor two international speakers, and over the years we have been fortunate to hear from leading researchers from North America, England and Europe. In 2003 the international speakers were from England and the United States. Professor Susan Haka from Michigan State University presented a paper "Complementarities between Budgeting Processes, Environmental Uncertainty, and Incentives: An Experimental Investigation" while "Management Accounting Practices and Assemblages" was the title of the paper presented by Professor Peter Miller (London School of Economics). The School of Accounting would like to thank SIRCA for its kind assistance in helping bring these speakers to the Conference.

As well as the two keynote speakers, there were nine other papers presented and the conference concluded with an open discussion forum led by Professor Chua and the two international guests. Sixty delegates from universities in Australia, New Zealand and Hong Kong attended the Conference.

The School of Accounting is delighted to be able to announce that in the future, building on its reputation and success, the Conference will become an international event. Michigan State University and the Copenhagen Business School have agreed to become partners with the School and the conference is now known as the Global Management Accounting Research Symposium (GMARS). GMARS will be held annually and rotate among the three partners. In June 2004 Michigan State University will act as host and in June 2005 the Symposium will return to Sydney.

***Peter Luckett***

Conference Convenor

## *Highlights of 2003 (cont'd)*

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### ***Honours Alumni Network Launched***

The School of Accounting Honours Alumni Network, the first such network within the Faculty, was launched on the 13th May 2003. The launch of the new Accounting Honours Alumni Network brought together Professor Philip Brown, the first student to receive First Class Honours and win the University Medal in Accounting, and the new scholarships winners for 2003. Professor Brown has returned to the Faculty after a distinguished career both in the United States and Australia. He now shares his time between the Schools of Accounting and Banking and Finance at UNSW and the University of Western Australia.

The idea for the Network was broached last year by alumnus Rob Lee, who graduated with First Class Honours in Accounting and Law in 2001. Rob has since been accepted for further postgraduate study at Oxford University but will defer this opportunity to work with Morgan Stanley. Having witnessed an unprecedented number of UNSW students embrace an Honours education in Accounting, Mr Lee says, "I envisage the Network will make a significant contribution".

Warwick Negus, Director of 452 Capital and Chair of the Faculty Advisory Board who presented eight of the scholarships reiterated that "business recognises the value of the Honours year" and that in his experience as a recruiter, many of the most successful and valued people had Honours degrees.

Professor Wai Fong Chua, Head of the School of Accounting, launched the network saying it is designed to be:

- Mutually beneficial for the transfer of knowledge, expertise and information for alumni, current students and staff as well as the world of business;
- A key competitive advantage to firms and individuals and a forum for active debate on contemporary issues;
- A strong support network for the continued growth of the Honours programs; and
- A fundraising network to provide money for future scholarships.

"Honours students are key contributors to the research enterprise of the School, which is regarded at the forefront of research in our region," explained Professor Chua. "Smart students are synonymous with quality staff and Honours students are the life blood of any active research institute".

# *Highlights of 2003 (cont'd)*

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## ***Performance of Postgraduates in the Boston Consulting Group Strategy Competition – National Final Held 3 October***

Our Postgraduate Team reversed the result of the State Final and beat the AGSM team in the National Final of the prestigious BCG Strategy Competition. Unfortunately, it was not quite enough and the UNSW team came a very close second to the University of Western Australia.

The team members represented a range of the disciplines within the Faculty. They were Simon Eccles (M.Com), Justin Gordon (MBT), Virginia Marshall (M.Com Professional Accounting), Prashanthi Nadarajah (M.Com Honours in Finance), Annette Prosser (M.Com Marketing) and Arvin Satyam (M.Com Finance). This was a well deserved result as they had worked very hard and had held many practice sessions in the runup to the final including two in the BCG Sydney office.

It was quite an achievement as it was the first time that UNSW had entered a postgraduate team in the 13 years of this competition (always leaving it to the AGSM in the past). We finished ahead of the AGSM, the Melbourne Business School, QUT and Southern Cross after eliminating MGSM, Newcastle (the 2002 winners), the ANU, Auckland and Wollongong in the State Final on July 25.

It was a great pleasure to coach such a talented and motivated group of students.

***Rod Coyte***

## ***Centre for Accounting and Assurance Research (CAASR)***

This centre commenced operations in 2001. The Director of the centre is Professor Ken Trotman. The Associate Director is Professor Roger Simnett. Michael Coleman (KPMG) is Chairperson of the Advisory Board which also includes Jan Muysken (PricewaterhouseCoopers) and Tom Pockett (Woolworths).

The centre provides a focus for interdisciplinary research, in the areas of accounting, financial management and assurance services and, together with other relevant schools within UNSW and public and private sector parties, has the following objectives:

- Initiate and conduct pure and applied research;
- Form links with the accounting and related professions to identify emerging issues of concern or interest to the profession and thereby identify appropriate research subjects and sites;
- Conduct research conferences;
- Plan and conduct continuing education activities on emerging issues to attract participation from professionals, and senior level managers;
- Carry out surveys for private and public sector organizations;
- Provide staff training in such areas as financial statement audits, internal auditing, understanding financial statements, strategic management accounting, corporate governance, risk assessment, etc.

During 2003 the Centre:

- continued its output of research in leading international journals.
- was involved in the organization of the International Symposium on Audit Research in Los Angeles, USA.
- supported the visits of leading international researchers.
- set up a PhD scholarship.
- provided financial support for PhD and honours students.
- was involved in the development and financial support for a two day financial accounting conference.
- conducted training for a large bank to satisfy entry requirements to the Institute of Chartered Accountants CA Program.
- assisted the professional accounting bodies in audit regulatory issues and in developing an agenda for the future.

## *Centres (cont'd)*

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### ***Securities Industry Research Centre of Asia-Pacific (SIRCA)***

SIRCA ([www.sirca.org.au](http://www.sirca.org.au)) has operated as a Company Limited by Guarantee since 1997 and is supported by 25 collaborating universities. Through its University Members, and in partnership with industry, regulators and government, SIRCA seeks to build national financial services research and innovation capacity. This capacity is underpinned by a world-class high-performance computing and unique research data warehouse facility, and a research network of leading academics and industry-based thought leaders. SIRCA is now the leading provider of financial service research infrastructure in the region.

UNSW is a Founding Member of SIRCA and provides leadership through the School of Accounting's Associate Professor Mike Briers as CEO.

Highlights for the year included:

- Launch of a new Research Application Service Provider (RASP) which provides academics with web-based access to the world's largest financial markets database incorporating over 250 world markets. This development was funded by a \$5 million DEST Systemic Infrastructure Grant led by UNSW and administered by the School of Accounting.
- Winning of ARC seed funding for the development of a Financial Integrity Research Network (FIRN) involving 50 of the country's leading accounting and finance researchers including Professors Philip Brown and Stephen Taylor from the School of Accounting.
- Winning a large ARC Linkage grant dealing with the cost and impacts of Identity Fraud in Australia in collaboration with a consortium of companies led by AUSTRAC and including the ATO, Federal Police and banking sector. Associate Professor Peter Luckett from the School of Accounting is a Chief Investigator for this three year project.
- Sponsoring the Management Accounting Conference hosted by the School of Accounting and the Asia-Pacific Banking and Finance Conference hosted by the School of Finance.

SIRCA thanks the many Faculty of Commerce and Economics staff who participated in SIRCA activities over the year and wishes to acknowledge the contributions of the following School of Accounting Staff:

- Professor Stephen Taylor
- Professor Philip Brown
- Associate Professor Peter Lucket
- Associate Professor Neil Fargher
- Associate Professor Mike Briers



## Staff: Academic

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### Professors



**Philip Brown**  
BCom UNSW, MBA  
PhD Chic., FASSA,  
FCPA

**Philip Brown** has been a Professor at UNSW since 1 January 2003, with a joint appointment in the Schools of Accounting and Banking & Finance. He was a Visiting Professor at Lancaster University (2002) and a Professor of Accounting and Finance at UWA (1980-2001). Philip's primary interests are in financial accounting and the behaviour of financial markets. His current research projects include measuring share market abnormal performance in the very short term and in the long term, analysts' forecasts, the accounting standard setting process, corporate governance and accounting for share based payments. He has published widely in international journals in accounting and finance, his best known work being "An empirical evaluation of accounting income numbers", co-authored with Ray Ball, which won the American Accounting Association's Seminal Contribution to Accounting Literature Award. In 1996 he shared, with R.J. Chambers, the Accounting Association of Australia and New Zealand's inaugural Outstanding Contribution to the Accounting Research Literature Award. In 1978 he was elected a Fellow of the Academy of the Social Sciences in Australia and, in 1992, a member of the Accounting Researchers International Association. In 2000 he was elected a life member of the Accounting Association of Australia and New Zealand.



**Wai Fong Chua**  
BA, PhD Sheff.,  
ACA, CPA

**Wai Fong Chua** took up the headship of the School in 2000 and has been a Professor at UNSW since 1994. Prior to joining UNSW in 1985, Wai Fong taught at the University of Sheffield (1981-1982) and Sydney University (1983-1985). She teaches and researches primarily in the area of management accounting. Her current research projects include an examination of the role of financial and non-financial controls in the management of strategic supply relationships, knowledge management in professional service firms and management accounting change. In collaboration with Professor Roger Simnett, she obtained a 2002-2004 Discovery Grant to study the inter-relationships between strategic archetypes, knowledge management and project control in professional services firms. Her other research interests include international accounting, accounting history and the philosophy of the social sciences. She has published widely in international journals including *The Accounting Review*, *Accounting, Organizations and Society*, *Contemporary Accounting Research* and the *Journal of Management Accounting Research*. She was the President of the Accounting Association of Australia and New Zealand from July 1998 – July 1999. Currently she serves on the editorial boards of several journals. She is also a member of the UNSW Council, the External Sustainable Development Advisory Group to the Minerals Council, and the CA Program and Admissions Committee and Academic Board of the Institute of Chartered Accountants in Australia.

## Staff: Academic (cont'd)

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### Professors (cont'd)



**Roger Simnett**  
MEc Monash,  
PhD UNSW,  
FCPA

**Roger Simnett** teaches and researches in the financial accounting and auditing areas. Roger came to tertiary teaching from the auditing profession. His early years of tertiary teaching were spent at Monash University. Roger's research interests cover a range of financial accounting and auditing topics, including auditor decision processes, development of specialist skills, corporate governance, and financial disclosure issues. His work has appeared in both academic and professional journals including *The Accounting Review*, *Accounting, Organizations and Society*, *Auditing: A Journal of Practice and Theory*, *Abacus* and *Behavioral Research in Accounting*. He is a regular presenter at both academic and professional conferences and seminars. He was a member of the Auditing and Assurance Standards Board from 1995-1999, and currently serves as an independent member on the International Auditing and Assurance Standards Board. He currently serves as Associate Editor for *Accounting & Finance* and is also on the editorial boards of a number of journals, including *Auditing: A Journal of Practice and Theory*, *Australian Accounting Review*, *International Journal of Auditing* and *Issues in Accounting Education*.



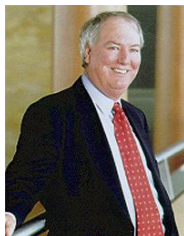
**Stephen Taylor**  
BCom UNSW,  
MEc Macq,  
PhD UNSW, CA,  
FFTP

**Stephen Taylor** is Professor of Accounting at the University of New South Wales. He is also closely involved in the research program carried out by the Capital Markets Co-Operative Research Centre. Prior to joining UNSW in February 2003, Stephen was Professor and Head of Accounting at the University of Technology, Sydney. Before that, Stephen was Professor of Accounting at the University of Sydney. In 1999-2000, he was a Visiting Professor of Accounting at the University of Michigan Business School, following an earlier appointment there in 1993-1994. Stephen has also held previous faculty appointments at the Australian Graduate School of Management and Macquarie University. The major thrust of Stephen's research focuses on the intersection of financial economics and accounting, including how corporations manage their disclosure policies, the effect of accounting and non-accounting data on firms' value, the economics of auditing, corporate governance issues and initial public offerings. Stephen's research has been published in leading international journals, including the *Journal of Accounting and Economics*, *Journal of Financial and Quantitative Analysis*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Journal of Accounting and Public Policy* and *Journal of Business Finance and Accounting*.

## Staff: Academic (cont'd)

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### Professors (cont'd)



**Kenneth Trotman**  
MCom PhD UNSW,  
FCA, FCPA

**Ken Trotman** is a Scientia Professor and was Head of the School of Accounting from 1991 to February 2000. He joined the University in 1974 and has held visiting appointments at a range of overseas institutions including Cornell University and the University of Michigan. His main current research interests are concerned with behavioural decision making in accounting. This research involves the examination of the processing of information and the quality of decisions made by both users of accounting reports and by accountants themselves. Within this area he has a particular interest in the judgments made by auditors and developing decision aids to improve their judgments. He has written six books and published in the leading research journals including *The Accounting Review*, *Journal of Accounting Research*, *Contemporary Accounting Research*, *Accounting Organizations and Society*, *Auditing: A Journal of Practice and Theory*, *Abacus*, *Accounting and Business Research* and *Behavioral Research in Accounting*. He was the 1993/94 Coopers & Lybrand Visiting Professor and the 1993/94 President of the Accounting Association of Australia and New Zealand. In 1998 he received the AAANZ 'Outstanding Contribution to the Accounting Literature' award and was elected as a Fellow of the Academy of Social Sciences. He is on a range of editorial boards of international research journals and was Director of Research for the Audit Section of the American Accounting Association and Associate Editor of *Auditing: A Journal of Practice & Theory*. He received the 2001 'Outstanding Auditing Educator Award' from the Audit Section of the American Accounting Association and in 2002 was awarded life membership of the Accounting Association of Australia and New Zealand.



**Robert Walker**  
BCom UNSW,  
MEc PhD Syd., CA

**Bob Walker** joined the University as Professor of Accounting in 1978, having previously worked at the University of Sydney, in public accounting, and as a freelance scriptwriter and journalist. His research interests are concerned with financial reporting in the public and private sectors. He is the author of a book and two monographs on financial reporting issues, joint author of a book on public sector finances, and author or joint author of more than fifty articles which have appeared in local and international research journals, professional journals, or as chapters in books. He was a foundation member of the Accounting Standards Review Board, and has been engaged to advise a range of Commonwealth and State agencies and parliamentary committees concerned with arrangements for the accountability of private sector and public sector agencies. Between 1995-1999 he served as chairman of the NSW Council on the Cost of Government, a statutory body established to provide independent advice to the Government and the NSW Parliament. He is currently part-time chairman of the board of a State-owned corporation.

## Staff: Academic (cont'd)

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### Associate Professors



**Michael Briers**  
BCom Tas., PhD  
UNSW

**Michael Briers** is an Associate Professor whose teaching and research interests are in the area of management accounting and information systems. Michael has won a Vice-Chancellor's Award for Teaching Excellence in 1996 and an Australian Award for University Teaching in 1998. As CEO of the Securities Industry Research Centre of Asia-Pacific Ltd (SIRCA), he manages the region's leading financial services research and innovation infrastructure provider. Through partnerships between industry, academe and government, SIRCA builds national research and innovation capacity in areas such as energy and environmental markets, financial crime, superannuation and aging, fraud and risk management, ICT management and market surveillance technologies.



**Neil Fargher**  
BCom Melb., MBus  
RMIT, PhD Arizona,  
CPA

**Neil Fargher** is an Associate Professor who teaches in the area of financial accounting. Neil's primary research interests are in financial accounting and auditing. He has published articles in academic journals including *Auditing: A Journal of Practice & Theory*, *Contemporary Accounting Research*, *Journal of Business Finance and Accounting*, *Journal of Financial Research*, and *Journal of Management Accounting Research*. His research has been presented at the International Symposium of Audit Research, American Accounting Association conferences, the Waterloo Auditing Symposium on Assurance Services (Canada), the Mitsui Life Symposium on Global Financial Markets, and other conferences. Neil has a PhD. from the University of Arizona and ten years' experience in corporate accounting and information systems.



**Peter Lockett**  
BA Macquarie,  
PhD Syd., ASA

**Peter Lockett** is an Associate Professor with teaching and research interests in management accounting. He joined the School in 1983, after completing his doctorate at the University of Sydney where he had previously been teaching since 1974. His teaching responsibilities are essentially in the advanced management accounting and postgraduate subjects. Peter has published behavioural accounting research studies in a number of international academic journals including *Accounting, Organizations and Society*, *Journal of Management Accounting Research*, *Abacus* and *Behavioral Research in Accounting*. He is currently a member of the editorial board of *Abacus*, *Accounting and Finance*, *Accounting, Accountability and Performance* and Associate Editor of *Advances in Accounting Behavioral Research*. His current research is concerned with the impact of alternative costing systems on decision behaviour, examining experimentally the behavioural consequences of multi-dimensional performance systems, the role of management accounting feedback in facilitating and influencing task performance, and is part of a multi-disciplinary team working on managerial control issues in the area of identity fraud.

## Staff: Academic (cont'd)

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### Associate Professors (Cont'd)



**Malcolm Miller**  
MCom UNSW,  
FCA, FCPA,  
FCIS, FAIM

**Malcolm Miller** is an Associate Professor and the School's Co-ordinator for the Master of Commerce Programs. He undertakes teaching and research in the area of financial accounting and reporting. In particular, he is interested in issues relating to accounting standard setting, the regulation of financial reporting and international accounting. In 2003 he was presented with the Outstanding Contribution to Practice Award of the Accounting and Finance Association of Australia and New Zealand (AFAANZ). For three years (2000-2002) he was a Vice-President of the International Association for Accounting Education and Research (IAAER). He was a member of the Australian Accounting Standards Board for four years to 31 March 1995. He was a member of the Public Sector Accounting Standards Board for three years (1987-1989). In 1995 he was a Visiting Scholar at the University of Reading and in 1977-78 and 1983 he was a Visiting Associate Professor at New York University. He held a senior position in the Sydney office of KPMG prior to joining the University in 1971. He has published extensively including research monographs for the Australian Accounting Research Foundation and papers in *The Accounting Review*, *Accounting and Business Research*, *Australian Accounting Review*, *Advances in International Accounting*, *Accounting Forum* and *Charter*.

### Senior Lecturers



**Jane Baxter**  
B.Com W'gong,  
MCom PhD UNSW,  
FCPA

**Jane Baxter** is a Senior Lecturer who teaches management accounting at the undergraduate and postgraduate levels. Jane has active research interests in the following areas: knowledge management, customer reporting, the work of chief financial officers, innovations in management accounting practice, and the textual strategies used in field research. She has made presentations based on her research at regional and international academic conventions. Jane's research has been published in *Accounting, Organizations and Society*, *Behavioural Research in Accounting*, *Journal of Management Accounting Research*, *Australian Accounting Review* and *Pacific Accounting Review*. She has also co-authored a monograph for the University of New South Wales Press and contributed to chapters in books. Jane specialises in field research. Prior to joining the University, Jane worked as a project accountant in the oil industry. Jane left the School in October 2003 to take up an associate professor's position at the University of Sydney.

# Staff: Academic (cont'd)

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## Senior Lecturers (Cont'd)



**Andrew Ferguson**  
BCom UNSW,  
BBus GCert PhD UTS

**Andrew Ferguson** is a Senior Lecturer in the School of Accounting. He teaches and researches in the financial accounting and auditing. Prior to joining UNSW, Andrew held staff positions at UTS, and previously worked as a research assistant at the AGSM. His research work has appeared in peer reviewed Academic Journals including *The Accounting Review*, *Contemporary Accounting Research* and *Pacific Basin Finance Journal*.



**Gerry Gallery**  
BCom Griffith, BCom  
Qld, MFM Qld, PhD Qld,  
CPA

**Gerry Gallery** joined the University as a Senior Lecturer in 2002. He specialises in teaching financial accounting and financial statement analysis. Apart from UNSW, he has taught accounting to undergraduate and postgraduate students at Griffith University, the University of Queensland and Bond University. Prior to commencing his academic career in 1993, he worked in the telecommunications industry in an extensive range of accounting, financial management, and resource planning activities. Gerry's research reflects his teaching and general interest in the area of financial information disclosure, including the disclosure strategies of firms, disclosure quality and effectiveness, the valuation relevant attributes of disclosure, and the implications of alternative reporting practices for market participants and accounting regulators. His research has been published in *Accounting and Finance*, *Company and Securities Law Journal*, *Journal of Australian Political Economy*, and *Australian Economic Review*.



**Wendy Green**  
MCom PhD UNSW,  
CPA, CA

**Wendy Green** is a Senior Lecturer at the University of New South Wales who teaches First Year Accounting and Auditing and Assurance Services. Wendy came to tertiary teaching from the auditing profession and has been a UNSW staff member since 1985. Wendy researches in the discipline of auditing, with her research to date including work on audit qualifications, auditor switching, audit committees and auditor judgment. This work has appeared in both Australian and international refereed journals and has been included in refereed conference proceedings both in Australia and internationally. During 1999 Wendy completed her PhD dissertation which examined auditors' analytical procedures judgments.

## Staff: Academic (cont'd)

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### Senior Lecturers (cont'd)



**Noel Harding**  
BEC Macquarie,  
MCom UNSW, CPA

**Noel Harding** joined the School in 1994 after completing his undergraduate Honours degree at Macquarie University. He has subsequently completed his MCom (Hons) and PhD degrees. Since 2001, he has been based in China teaching in and managing the Faculty's MCom programs in that country. Prior to joining the School, Noel worked in a number of Chartered Accounting firms. He teaches financial accounting and auditing at postgraduate level. Noel's research interests are the behavioural aspects of financial accounting and auditing. His research has been published in international journals including *Accounting, Organizations and Society* and *Contemporary Accounting Research*. His research has also been presented at a number of international conferences. Current research projects include auditor performance in the workpaper review process, auditor perceptions of competence, judgment and decision making in China, and group dynamics in group decision making environments.



**Richard D. Morris**  
BCom Qld.,  
MBA PhD UNSW,  
FCPA

**Richard Morris** is a Senior Lecturer and is the School's Director of Undergraduate Honours Studies. His teaching responsibilities are in financial accounting at undergraduate and postgraduate levels. His research interests are in financial accounting, international accounting, and accounting history. They include international harmonisation of financial reporting, corporate transparency in the Asia Pacific region, the impact of the Asian and Russian financial crises of 1997-98 on financial reporting, the politics of standard setting, the evolution of financial reporting in Britain and Australia during the 19th century, and the economic factors associated with accounting choices made by firms. His work has appeared in international refereed journals, professional journals, monographs and chapters in books. Prior to joining the School, Richard worked in the auditing division at Price Waterhouse.



**Peter Roebuck**  
MCom UNSW, CA

Before joining the University of New South Wales, **Peter Roebuck** was a Senior Audit Manager with Deloitte Touche Tohmatsu. He has worked both in Australia and the U.S.A. He is now a Senior Lecturer in the postgraduate auditing course at the university and is the co-ordinator of the School's Co-op Program. Peter also plays an active role in the Institute of Chartered Accountants in Australia, being past Chairman of the Accounting/Auditing Panel and a member of the Continuing Education Committee. He was a member of State Council of the Institute until 1998 and is currently a member of the National Careers and Marketing Committee. He is also Chairman of the Institute of Internal Auditors – Australia, Academic Review Committee and a past member of the Education Committee of the Institute of Internal Auditors Inc.

## Staff: Academic (cont'd)

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### Lecturers



**Paul Andon**  
MCom UNSW, CA

**Paul Andon** is a Lecturer, who joined the School in January 2000. Paul currently teaches financial and management accounting, at both undergraduate and postgraduate levels. Prior to joining UNSW, Paul was employed at PricewaterhouseCoopers within their Assurance and Business Advisory Services division. Paul's main research interests are in the areas of customer reporting/profitability, knowledge management and 'new economy' performance measurement.



**Nicole Ang**  
BCom UNSW,  
MA Stanford

**Nicole Ang** is a lecturer in undergraduate financial and management accounting. Prior to joining the school in 2002 she held positions with accounting and economic consulting firms. Nicole is currently undertaking a PhD at UNSW in behavioural accounting. Other research areas of interest include earnings management, group performance, and corporate disclosure. Nicole has had financial accounting articles on lobbying and disclosure relevance published in academic journals.



**Maria CA Balatbat**  
BSc UST, Philippines,  
MCom UNSW, PhD  
Sydney, CPA

**Maria Balatbat** is a Lecturer who teaches undergraduate financial accounting in both pass and honours programs. Before joining the School in 2001, Maria was a Teaching Fellow at Nanyang Business School in Singapore and a Lecturer at University of Sydney. Her research interests are in the areas of initial public offerings, corporate governance, corporate financial analysis and earnings management, among others; and has published her work in *Accounting and Finance*. Maria held the RJ Chamber PhD Scholarship in Accounting from 1996-1998 whilst at the University of Sydney. Her work experience includes stints with Arthur Andersen, Manila and Ernst and Young, Milwaukee, Wisconsin, USA.



**Elizabeth Carson**  
MCom UNSW, CA

**Elizabeth Carson** is a Lecturer in financial accounting and auditing. She was the recipient of the Pearson Education Accounting Lecturer of the Year Award in 2002. She is currently completing a PhD investigating the role of global audit firm networks in the market for audit services. Elizabeth's research interests include investigating the economics of auditing and other auditor provided services, industry specialisation and corporate governance. She has worked with Price Waterhouse in Audit and Business Services and in the superannuation industry. She has published articles on corporate governance, economics of auditing and other assurance services. Her work has appeared in both academic and professional journals.



## *Staff: Academic (cont'd)*

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### *Lecturers (cont'd)*



***Mandy Cheng***  
MCom UNSW,  
CPA, AMA

***Mandy Cheng*** is a Lecturer who joined the school in 1998. Prior to her appointment Mandy worked as an accountant with BHP. Her research interests include capital investment decision-making and the behavioural impacts of performance management system such as the balanced scorecard. She teaches mainly undergraduate accounting subjects, but has also lectured at Guangzhou University in China on post-graduate management accounting subjects. She is also currently enrolled in a PhD program in accounting.



***Kar Ming Chong***  
MBus, PhD Edith  
Cowan

***Kar Ming Chong*** is a Lecturer who teaches introductory accounting. He joined the School of Accounting in 2000 after completing his undergraduate and postgraduate (Masters by research) at Edith Cowan University, Perth. Prior to joining the School, he has worked in the School of Accounting at Edith Cowan University as a casual academic staff and the Department of Accounting and Finance at University of Western Australia as an Associate Lecturer for two years. His research interest is in auditing and management accounting.



***Jeff Coulton***  
B.Ec LLB, ***U.Syd***,  
Solicitor of the  
Supreme Court of NSW

***Jeff Coulton*** is a Lecturer in Financial Accounting and Financial Statement Analysis. He is currently completing his PhD investigating management earnings forecasts. Before joining UNSW, Jeff was a lecturer in the School of Accounting at UTS and prior to that at the University of Sydney. Jeff worked as a solicitor for Corrs Chambers Westgarth for a number of years before returning to academia. Jeff's research interests include voluntary disclosure, executive remuneration, corporate governance and earnings management, and he has published articles on the disclosure of executive compensation as well as directors' duties.

## Staff: Academic (cont'd)

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### Lecturers (cont'd)



**Rodney Coyte**  
BCom Melb.,  
MCom UNSW,  
AACSB

**Rodney Coyte** is a Lecturer and teaches courses in business strategy and strategic resource management. He is currently completing a PhD examining the development of resource consciousness in organizational operatives as part of the strategy realization process, in particular, through empowered team structures for organizing work. Other research interests include an examination of the use of shareholder value analysis in organizations, the study of benchmarking processes for best practice, and the alignment of operational planning and improvement processes with organizational strategy to create enterprise value. Rodney has held a number of senior management positions including Business Planning Manager and Information Technology Manager for a business unit of the Mars Corporation. He also has extensive experience in Information Technology consulting to a diverse range of organizations in Australia and South East Asia.



**Asher Curtis**  
MCom UNSW

**Asher Curtis** is a Lecturer who joined the school in 2002 after finishing his honours degree at UNSW in 2001. He has taught in the first-year program as well as the M.Com and honours programs. Asher's research interests are the study of the capital markets. Currently, Asher is interested in the association between market prices and the residual income value of equity. He has a number of articles currently under review at international refereed accounting journals. Asher has recently completed a Masters of Commerce with Honours where his thesis examined the relative ability of valuation models to predict IPO offer prices. Asher also has completed a Bachelor of Commerce with Honours where his thesis documented the subsequent price impact of the opening trade for newly listed equities. Asher is currently undertaking a PhD examining the association between arbitrage costs and the ratio of market price to residual income value.



**Robert Czernkowski**  
BCom Tas., CPA

**Robert Czernkowski** is a Lecturer and teaches and researches in the area of financial accounting. His research interests include earnings/returns correlations and the information environment of firms, specifically in relation to how these are affected by both institutional and informal characteristics of the marketplace for stock. He is currently completing a PhD at the AGSM, examining the incentives for generation of information by market analysts. As part of his recent teaching across the financial accounting stream, Robert has been lecturer in charge of AFM1A and has taught both financial accounting subjects and International Venture Management in the Faculty's MCom program in China.

## Staff: Academic (cont'd)

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### Lecturers (cont'd)



**Maria Dyball** BSc Bus  
Admin Philippines,  
MCom UNSW

**Maria Dyball** is a Lecturer who teaches undergraduate and postgraduate management accounting. She continues to be lecturer-in-charge of undergraduate management accounting courses and is a contributing author and co-editor of the textbook, *Management Accounting: Process Improvement and Innovation*. This year, she was awarded her PhD on the emergence of the Philippine accounting profession in 1921. She is now in the process of getting two publications from her dissertation. She continues to pursue her interests in accounting history, regulation, and profession. Her current projects include investigations of cases of ethical misconduct of Filipino public practitioners and the financial reporting practices of NSW and Victorian breweries in the 1880s. Maria joined the School in 1993 while completing her MCom (Hons) in Accounting. A paper from her MCom research project garnered her the MCB Press' New Faces Award in 1995. She came from Unisys Asia Group and the Philippines, where she was employed as a joint venture/financial analyst. She also worked as a computer auditor with SGV &Co. in Manila.



**Jeff Everett**  
BCom Calg., MNRM  
Mani., PhD Calg.

**Jeff Everett** is a Lecturer who taught for the School in financial accounting at the undergraduate level. In July 2003, Jeff left the School to take up an academic position in Canada. Borrowing from the disciplines of philosophy, sociology and economics, and adopting perspectives from areas as diverse as environmental, women's, and aboriginal studies, Jeff conducts research and examines issues in the following areas: environmental reporting, accounting and auditing; accountability in multinational, supranational and public sector organisations; ethics in accounting; and accounting and organizational research. Jeff's work has been presented at a number of international academic conferences and has been published in such journals as *Accounting, Auditing and Accountability Journal*, *Accounting Forum*, *Critical Perspectives on Accounting*, and *Organization Research Methods*. He also developed a teaching case that was used in a national inter-collegiate business competition. Prior to joining the University, Jeff worked in both the retail and manufacturing industries.



**Helen Kang**  
MCom UNSW,  
ASA, AMA

**Helen Kang** is a Lecturer who joined the school in 1999. She has completed her BCom (Hons) and MCom (Hons) degrees majoring in accounting and information systems at UNSW. Her research interests are in the areas of international accounting, intangible assets and information technology management. She is also a member of the Korea-Australasia Research Centre (KAREC). She teaches first year accounting subjects as well as undergraduate financial accounting subjects while completing her PhD in Accounting.

## Staff: Academic (cont'd)

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### Lecturers (cont'd)



**Habib Mahama**  
BCom UCC, DipEd UCC,  
MSc Southampton, PhD  
UNSW

**Habib Mahama** is a Lecturer in Accounting. Prior to joining the school, he taught financial and management accounting at the Business Studies Department of the University of Cape Coast (Ghana) and at the School of Management of the University of Southampton (UK). He teaches management accounting at the undergraduate and postgraduate levels. His research interest is in the role of management accounting in inter-organisational relationships. His current research projects focus on the role of financial and non-financial information in the management of collaborative supply relationships.



**Nonna Martinov**  
BA Tas., BBus UTS,  
MCom UNSW, FCA

**Nonna Martinov** is a Lecturer and teaches in both undergraduate and postgraduate auditing and assurance courses. Prior to her appointment to the School of Accounting in February 1991, she was employed as a Senior Audit Manager with Deloitte Touche Tohmatsu for a period of ten years. Nonna is actively involved with various aspects of the Institute of Chartered Accountants' CA Program and Continuing Professional Education activities. She is currently undertaking a PhD investigating the ethical dimension of the audit judgment process. Her other major research interests are in the area of audit methodology, materiality, audit judgment, ethics and auditor independence.



**Diane Mayorga**  
BA Int. Rel.-UC Davis,  
MBA in Int. Mgt-  
American Grad School  
of Int. Mgt, Mcom  
UNSW, CA

**Diane Mayorga** is a lecturer in financial accounting. Diane rejoined the school in October 2003 having previously taught in the faculty from 1998 to 2001 as Associate Lecturer while completing her MCom Honours. Prior to her recent appointment, Diane worked as CFO for a small start up company in telecommunications. Her professional experience also includes working in external and internal audit in the private sector in the US and Australia and as an auditor for The Audit Office of NSW. She has also held a senior financial management position in the non-profit sector. Diane is undertaking a PhD at UNSW in judgment and decision making research in financial accounting. Her other research interests include corporate governance and examining managers' reporting decisions under stress.

## *Staff: Academic (cont'd)*

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### *Lecturers (cont'd)*



**Michael Pennisi**  
BSc MBA UNSW,  
CPA

**Michael Pennisi** is a Lecturer who teaches introductory accounting. He joined the School after working as Manager, Business Planning at Australia Post (NSW) from 1990 to 1999 where he focussed on activity based management, capital budgeting, planning and internal consultancy. Michael has taught in the areas of psychology, business statistics, accounting and corporate finance. He is currently undertaking a PhD investigating the impact of information systems on use of post-completion audits. His other research interests are agency theory, management accounting, business strategy and accounting education.

### *Associate Lecturers*



**Linda Chang**  
BA USP,  
MCom UNSW

**Linda Chang** is an Associate Lecturer who joined the school in 1999. Linda teaches undergraduate management accounting. Prior to her appointment, Linda worked in the Corporate Recovery and Business Advisory division, KPMG Fiji. Her research interests include the management of knowledge and intellectual capital in professional service firms, organisation innovation and individual creativity.



**Claudia Gormly**  
MEc(Syd) CA

**Claudia Gormly** joined the Faculty in 2002 as Associate Lecturer. She has taught extensively both in the public and private sector. As a member of the adjunct faculty at the AGSM she has been course facilitator in Accounting and Financial Management in the EMBA program for the past 12 years. In the mid-nineties she was a consultant with a private training company and conducted workshops for corporate clients including Australia Post, Sydney Electricity, 3M, Woolworths and Southcorp. Prior to that she taught at the University of Sydney at undergraduate level. She completed a Masters of Economics at the University of Sydney and her research thesis was on Activity Based Costing. Her professional experience includes working as an auditor with Arthur Andersen & Co and she is a member of the Institute of Chartered Accountants in Australia.

## Staff: Academic (cont'd)

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### Associate Lecturers (cont'd)



**Max Hewitt**  
BEc Macquarie,  
MTeach Syd

**Max Hewitt** is an Associate Lecturer who joined the School in 2001. He recently completed his masters in education at the University of Sydney, where his honours thesis focussed on the use of learning strategy and cognitive style models in evaluating tertiary-level student assessment and university accounting programs broadly. Prior to joining UNSW, Max taught at Macquarie University for eighteen months in both introductory and final year undergraduate financial accounting courses as well as management accounting. He has also worked in the field of corporate insolvency for PricewaterhouseCoopers in Sydney and London for four years whilst undertaking his undergraduate studies. Max is currently completing an MCom (Hons) as well as the ICAA's CA Program.



**Gary Pflugrath**  
BBus Monash, MBA  
Melbourne, CPA

**Gary Pflugrath** is an Associate Lecturer who joined the school in 2002. He teaches first year, and second year management and financial accounting subjects. Prior to his appointment Gary worked for several years in the Reserve Bank of Australia, in a range of areas including internal audit and financial administration. His research interests include auditing, management accounting, public sector accounting and corporate governance. Gary is currently undertaking the MCom(Hons) program.



**Caitlin Ruddock**  
LLB BBus, UTS

**Caitlin Ruddock** joined the School of Accounting as an Associate Lecturer in July 2003. Prior to joining UNSW, Caitlin worked as a research analyst at ASIC. She also has extensive experience in consulting, banking and the legal profession. Caitlin teaches financial accounting at both the masters and undergraduate level. Her main research interests are corporate governance and the economics of auditing. She has several working papers that examine if non-audit services pose a threat to auditor independence.

## *Staff: Academic (cont'd)*

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### *Visiting Fellow*

**Gordon Howitt**  
BEC Syd., MCom  
UNSW, ASTC, FCPA

**Gordon Howitt** is an Honorary Visiting Fellow involved in co-ordinating the PASS (peer assisted student support) program and assisting the Head of School with administration. He has had 40 years' experience teaching accounting in Australia, the United States, Fiji and China. Following his retirement from the UNSW as Associate Professor, Gordon accepted the Chair in Accounting at the University of South Pacific in Suva, Fiji. Prior to joining academia in 1959, Gordon held the positions of assistant secretary and office manager with the Simon Engineering Group from 1951-6 and financial controller with Philips Industries from 1956-9. He is the author/co-author of a number of articles and textbooks. His current research interests are evaluation of teaching, accounting education and supplemental instruction.

### *Other Academic Staff*

**Brian Booth**  
BCom Qld.,  
MCom UNSW,  
FCPA, AAUQ

**Brian Booth** teaches Accounting and Society. He has extensive industrial accounting and financial experience and was the Finance Director of a conglomerate public company prior to joining UNSW in 1975. Brian retired from a full-time position in the School in 1999.

**Joan Ford**  
BA UNSW,  
DipEd Syd

**Joan Ford** teaches Managing Agile Organisations and E.Business: Strategy and Processes. She has wide industry experience having worked in senior management positions with Esso Australia, Qantas Airways, Goodman Fielder and as a consultant with a range of different clients. She has been involved in the management of a number of e-commerce implementations.

**Fiona Foster**  
BCom UNSW, CA

**Fiona Foster** is a Chartered Accountant with over 10 years of experience in the areas of auditing, accounting and consultancy. She has been teaching auditing at an undergraduate level at the UNSW for the past 3 years. Fiona also teaches at both an undergraduate and postgraduate level at Macquarie University in the areas of financial accounting and auditing. She has also been involved with the Institute of Chartered Accountants' CA Program examination marking process.

**Tatjana Lovelady**  
BCom UNSW, CA

**Tatjana Lovelady** teaches in both the undergraduate and the postgraduate auditing and assurance services courses. She is involved in the CA program at the Institute of Chartered Accountants. Previously, Tatjana was a Director with Deloitte & Touche. She has 15 years' experience in auditing and corporate finance including a number of years in London and Prague.

## **Staff: Academic (cont'd)**

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**Stephanie McHugh**  
BCom, Grad Dip  
Mktg., CA

**Stephanie McHugh** teaches Financial Accounting in the Master of Commerce programme. She has 10 years experience in industry and practice with the Big Four and Blue chip companies. During the last four years she worked with PricewaterhouseCoopers in Warsaw, Cambridge and London (UK). The last two years were in London as National Manager, Learning & Education where she specialised in Audit Methodology development and Learning Development Frameworks.

**Paul Martin**  
MCom UNSW, CPA

**Paul Martin** currently lectures in the Master of Commerce programme in Business Risk Management. Paul joined SIRCA as its General Manager in 1997, having previously been at HongkongBank of Australia (now HSBC), Australian Bank, and Commonwealth Bank. As part of his research activity, Paul co-authored a book titled Australian Financial Market Review 1998: Towards a regional financial centre, which was published in January 1999. Paul is also a member of CPA Australia's Finance Centre of Excellence. Paul's career in the financial services began in 1976.

**Lee Ridge**  
BCom UNSW, CA

**Lee Ridge** teaches Introduction to Accounting Principles and A User's Guide to Financial Management and Analysis. Lee has previously worked for Deloitte Touche Tohmatsu and has for the past 10 years has been involved in the commercialisation of research. He is currently Chief Financial Officer of two start up companies in the ICT industry.

**David Silipo**  
BCom UNSW,  
CA, ISIA

**David Silipo** teaches Accounting: A User Perspective and Process Improvement and Innovation. He is actively involved in the CA program at the Institute of Chartered Accountants, having worked as a group leader and examiner for Auditing, Financial Reporting and Taxation modules in the program. In addition, he lectures and consults to a number of educational institutes and universities in financial and management accounting, auditing and finance, including the Securities Institute of Australia and CPA Australia. Previously, David worked for a number of years at PriceWaterhouseCoopers in Corporate Finance and National Training and at Macquarie Bank in National Training, Financial Operations.

**Jane Stanton**  
BEc Macquarie, CA

**Jane Stanton** is employed by Macquarie Bank Limited, in the Bank's Financial Operations Division and is responsible for the development and delivery of technical accounting training across the Bank. Previously she was working within the Financial Services practice at PricewaterhouseCoopers where she worked on assignments in Japan, Indonesia and the United Kingdom. Jane is currently undertaking a Masters of Legal Studies at UNSW. Jane teaches Accounting: A User Perspective.



## *Staff: Academic (cont'd)*

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### *Other Academic Staff (cont'd)*

**David Wright**  
BBus UTS, MBA,  
FCPA, FCIS

**David Wright** is currently Head of Lean Sigma for the Engineering Technical Operations and Maintenance Services (ETOMS) Division of Qantas Airways Limited. David has more than 20 years experience in a number of senior Management and Financial Control roles in the air transport, transport services and financial services industries. Most recently he has been responsible for a number of business change management roles across a wide range of Qantas' operational divisions. Prior to that he held a number of senior financial control position in the road transport services industry and in the financial services sector. He has worked in the United Kingdom and has been responsible for the financial control of subsidiaries in Europe, Japan and Hong Kong. He has been lecturing at UNSW in Strategic Financial and Resource Management since 2002.

## ***Staff: Administrative***

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***Colin Withers***  
Administrative Officer  
BA UNSW

Colin joined the School in 1992 after a number of years in UNSW Central Administration where he worked in the Internal Audit Section and Accounts Payable Department. Before joining the University, Colin worked at Tooheys Brewery and W.D.& H.O. Wills.

***Lisa Lifman***  
Computer Support  
Officer  
Associate Diploma in  
Business, Sydney  
Institute of Technology

Lisa joined the School in 1987 after working in The School of Textile Technology, UNSW, where she was a Technical Officer. Since joining the School, Lisa has been providing a broad range of computer technical support, administrative and research assistant services to the School of Accounting. Most recently, Lisa has been acting as the School's web co-ordinator and developer and has been providing WebCT technical support services to teaching staff and students.

***Administrative Assistants:***

Nora Chee, BA UWS Macarthur  
Mini Criticos  
Bibi Moore  
Samir Shousha

# *Staff: Changes*

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***Promotions:***

Asher Curtis – Associate Lecturer to Lecturer

***New Appointments:***

Philip Brown - Professor  
Stephen Taylor - Professor  
Andrew Ferguson – Senior Lecturer  
Jeff Coulton - Lecturer  
Diane Mayorga – Lecturer  
Caitlin Ruddock – Associate Lecturer

***Resignations:***

Jane Baxter  
Bill Birkett  
Jeff Everett  
Michael Pennisi  
Max Hewitt

***Staff on Leave and  
Visitors:***

***Staff on leave during part of the year:***

Elizabeth Carson – PhD scholarship  
Mandy Cheng – PhD scholarship  
Peter Lockett – Internal release  
Richard Morris – Internal release  
Ken Trotman – Internal release  
Bob Walker – Internal release

***Visitors:***

Brenda Anderson (Brandeis University, Boston)  
Susan Haka (Michigan State University)  
Mario Maletta (Northeastern University)  
Peter Miller (London School of Economics)  
Aileen Pierce (University College Dublin)  
Michael Power (London School of Economics)

# *Teaching - Undergraduate*

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The undergraduate teaching programs in The School of Accounting continues to focus on high quality and innovative delivery. Classes involve students in an interactive and thought-provoking learning environment. Increasingly the Web is being used as a learning tool. Achievements in this high quality teaching have been recognised through several awards over the last few years, including the Vice-Chancellor Teaching Award, and the Pearson Education Accounting Lecturer of the Year Award.

Course contents continue to be comprehensively reviewed and updated to bring them to the cutting edge of the discipline. These achievements have been formally recognised by the business community through outcomes such as student placements. During 2003, UNSW scooped 9 of the 17 accounting firm summer placements awarded through the CA Achiever Awards program run by the ICAA.

## ***Wendy Green***

Undergraduate Co-ordinator

## ***Initiatives***

### ***Peer Assistance Support Scheme (PASS)***

In 1997, a scheme of peer tutoring was introduced in the School of Accounting, involving first year students in Accounting and Financial Management 1A and 1B. In the year 2003, 16 groups of PASS students, were conducted in each session by third-year honours students.

The scheme is a voluntary one with students attending whenever they feel the need. The scheme provides students with the opportunity to discuss specific questions and concepts encountered in tutorials and lectures with a group of fellow students and a PASS leader. There is also the opportunity for the discussion of more general areas of concern for first year students, including the enhancement of study skills.

In 2003, there was a concentration on the problems students experience with the subject matter. Some students attended only when they were experiencing difficulty, although a number of the more able students attended regularly. Pass sessions are conducted in a more relaxed and informal environment than lectures or tutorials as leaders do not award grades. All students, irrespective of academic ability, are encouraged to participate. Experience has shown that there is a significant improvement in performance of those students who attend six or more group meetings during the session.

Leaders are selected at a training day conducted by the Education Development Unit in conjunction with the School of Accounting. They reported that they benefited from their involvement, noting that the scheme helped them revise some of the basic accounting material and provided a deeper understanding in various areas.

Each year a number of PASS leaders continue their involvement with the School by working as full-time or casual tutors while undertaking honours or postgraduate studies.

## ***Gordon Howitt***

PASS Co-ordinator

# Teaching - Undergraduate(cont'd)

## Co-op Program

The Co-op Program continues to be a significant program for the School of Accounting with 49 scholarships in place at the end of 2003. This is significantly more than in prior years and is largely attributable to the success both within the School and the Co-op office in marketing the accounting program. New sponsors for 2003 are Canon Australia, Horwath (NSW) Pty Limited and JP Morgan. Students undertake three periods of industrial training of 24 weeks each during their four year degree. The program also provides academics with the potential for research sites and to forge closer contacts with industry. Applicants for these scholarships are assessed on their character, leadership potential, motivation and academic achievement. A history of sponsorship over the last four years is included in the exhibit below.

<b>HISTORY OF SPONSORSHIP</b>				
<b>Sponsor</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>
AMP			1	1
Arnott's Biscuits Limited	1	1		
Canon Australia	1			
Coca-Cola Amatil Limited	1	1	1	1
Dell Computer Pty Limited				1
Ernst & Young		1		
Exception Holdings Pty Ltd	1	1	1	1
Horwath (NSW) Pty Limited	1			
JP Morgan	1			
KPMG		1		
Land Rover Australia	1	1	1	
New South Wales Treasury	1		1	1
NMRothschild (Australia) Limited	1			1
Royal & Sun Alliance	1	1	1	1
Telstra Corporation Limited			1	1
Telstra Corporation Limited (CO)	2			
Telstra Corporation Limited (SO)	2	2	2	2
Telstra Corporation Limited (CW)			1	
Westpac Banking Corporation	1			1
Zurich Australia Group Limited	1	1	1	1
<b>Places</b>	16	10	11	12
<b>Companies</b>	14	9	10	11

The future of the program is dependent on active School support at all levels. The promotion of sponsorship continues to be a difficult area. The satisfaction of long terms sponsors is considered to be a key issue. The Co-op office has a dedicated individual to market the program directly to sponsors for the Accounting, BIT and MIS programs. His role also includes the maintenance of relationships with existing sponsors. The development of the Co-op alumni as a valued network both for Co-op and the School has begun and 2004 should see an active Co-op Alumni.

At the student level interest continues to grow and is seen as a strength of the program.

**Peter Roebuck**

Co-op Program Co-ordinator

# *Teaching - Undergraduate(cont'd)*

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## *Scholarships and Student Prizes*

### *Scholarships:*

#### *The Christopher Cuffe Scholarship in Accounting*

Holder of Scholarship in 2003: Not awarded

The Scholarship is awarded to a student undertaking the first year of the Bachelor of Commerce in Accounting course as a full-time student at UNSW.

#### *The Mandie Rebecca Birkenleigh Scholarship in Accounting*

Holder of Scholarship in 2003: Not awarded

The Scholarship is awarded to ensure that someone with the drive and determination to achieve academically has the opportunity to do so despite financial constraints.

#### *The Bill Stewart Memorial Scholarship in Accounting*

Holder of Scholarship in 2003: Not awarded

The Scholarship is awarded to a student in the final year of an Honours program in Accounting in the Faculty of Commerce and Economics at UNSW.

### *School of Accounting Honours Scholarships:*

Olivia Olivia - \$10,000

Alana Smith - \$10,000

Gary Chan - \$5,000

Xin Cissy Dong - \$5,000

Cindy Mo - \$5,000

Kate Sherwood - \$5,000

Isabelly Susilowati - \$5,000

Steven Shen Han Tan - \$5,000

### *Student Prizes:*

The CPA Australia Prize for Year 1

George Szekee Ng

The CPA Australia Prize for Year 2

Tran Vinh Quang  
Angela Linus

The CPA Australia for Year 3

Elizabeth Fefe Afton

The PricewaterhouseCoopers Prize (1st and 2nd year)

Simon Elliott Angell

The LBC Information Services Prize

Sing-Wai Chang

The KPMG Prize

Kevin Tee

# *Teaching - Undergraduate(cont'd)*

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## ***Honours Program***

The School has an outstanding honours program. It was founded by the late Professor W.J. (Bill) Stewart in the 1960s. Honours graduates from the School can be found at the highest levels of academia, business and government both in Australia and overseas.

The honours program provides advanced research training in accounting to academically outstanding students. It deals with theoretical, analytical and empirical research issues in Accounting, not covered in corresponding pass courses. The program begins in second year and continues in third year. To graduate with an honours degree, students must complete an additional fourth year of study. Students who have an average mark of 75% or better in first year accounting subjects, and whose programs allow it, are invited to join the second year honours program. They must maintain a minimum average mark of 75% in ACCT subjects to remain in the program.

Honours work in second year involves "streaming and stretching" students by placing them in special honours classes and challenging them with more advanced analytical and/or empirical material. That process continues and intensifies in third year. The fourth year honours program consists of four subjects covering "cutting edge" research issues in financial accounting, managerial accounting and auditing, as well as research methodology. Students also complete an honours thesis. The fourth year honours program is very demanding and is equal in quality to comparable programs offered by the best Universities overseas.

In 2003, several important developments occurred. Fourth year honours scholarships were introduced. These scholarships are aimed at encouraging very good students to enter our fourth year program. Eight scholarships were awarded. In May, the School launched its Accounting Honours Alumni Network, the first of its kind at UNSW. The Network will enable our honours graduates to keep in touch, to liaise more readily with the School and to participate in discussions on accounting research and professional developments. Fourth year honours students from the School took part in the Faculty's inaugural National Honours Colloquium in August. During 2003, there were 70 honours students in second year, 46 in third year and 13 in fourth year.

Honours studies in accounting brings many rewards. Since 1995, eight First Class Honours graduates from the School have been awarded University Medals. Tony Abrahams (Honours 1, University Medal 1997) and Clinton Free (Honours 1, University Medal 1998) both won Rhodes Scholarships to Oxford University. Gerlinde Gniewosz (Honours 1, University Medal 1998) completed an MBA at Harvard University, and Nicole Ang (Honours 1, 1997) completed a MABR at Stanford University.

The honours program has been a source of academic staff in accounting at UNSW and at other Universities. Staff of the School in 2003 who are products of our honours program include Professor Stephen Taylor, Professor Philip Brown, Associate Professor Malcolm Miller, Dr Wendy Green, Paul Andon, Nicole Ang, Elizabeth Carson, Mandy Cheng, Asher Curtis and Helen Kang. Elsewhere, Professors Ray Ball (Chicago), Marcus O'Connor (Sydney) and Garry Marchant (Melbourne) are among some of the best known of UNSW's accounting honours graduates currently on the staff of other Universities.

Another contribution of the honours program has been to the publication output of the School. Many honours theses have led, with additional work by the student and/or supervisor, to articles published in refereed journals.

## ***Richard Morris***

Undergraduate Honours Co-ordinator

# *Teaching - Postgraduate*

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## ***MCom Program at Main Campus (Kensington)***

The School offers over 15 subjects in the Master of Commerce degree. The number of students in the Professional Accounting program remained high in 2003, with the program attracting some very good students from China and elsewhere. Enrolments in the Accounting program, the Advanced Accounting program and the Strategic Value Management program were relatively small. Many Masters students not specialising in accounting were attracted to courses offered by the School such as ACCT5917 Strategic Management: Systems and Processes, ACCT5919 Business Risk Management, ACCT5931 Strategic Financial and Resource Management, and ACCT5996 Business Processes: Analysis and Improvement.

During 2003, Jane Baxter participated in a postgraduate innovation group and Malcolm Miller, Peter Roebuck and Ken Trotman served on various taskforces related to the improvement of the Faculty's postgraduate programs. A new Master of Commerce with a different core and a separate Master of Professional Accounting will be launched in 2004 to commence in 2005.

### ***Malcolm Miller***

MCom Co-ordinator

## ***MCom Program in China***

The Master of Commerce in International Professional Accounting is a program offered in Beijing and Guangzhou. Like all Faculty of Commerce and Economics programs in China, they are taught to the same high standards as are applied at the Kensington Campus with all teaching in English.

In Beijing the program is offered in cooperation with Beijing University of Aeronautics and Astronautics and Beijing Technology Exchange Training Center. In Guangzhou, the program is offered in cooperation with South China University of Technology and Guangzhou University.

The University of New South Wales was one of the first to offer an international accounting qualification in China and today, our programs continue to be well regarded for their cutting edge content, innovative teaching and assessment, and academic rigour. The programs attract high quality students, and graduates hold leading positions in the public and private sector, both in China and elsewhere.

The overriding desire to ensure the quality of our enrolments, as well as the increasing number of options available for those qualified applicants wishing to pursue postgraduate study (particularly foreign MBAs), has led to a reduction in the number of applicants accepted into the program. There are currently 140 students at various stages of their study in the International Professional Accounting program.

During 2003, over 100 students graduated from the International Professional Accounting program. Qu Heng and Ma Libo were the recipients of the Faculty prize for outstanding performance. Zhang Lingqing, Qu Heng, Kong Lili, and Xia Yibing were the recipients of the CPA Australia Hong Kong – China Division Excellence Award for their study in International Venture Management and Strategic Financial and Resource Management.

Staff teaching in China play an active role, not only in the International Professional Accounting Program, but also in fostering relationships with universities, professional bodies, accounting firms, industry, and government in China. Such relationships significantly contribute to the School's international reputation for scholarship and quality education.

### ***Noel Harding***

Manager – China Program



# *Teaching – Postgraduate (cont'd)*

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## *MCom (Hons) and PhD Programs*

The School of Accounting prides itself on being one of the best research schools in the field of accounting, both in Australia and worldwide. In part, this is due to the School's diverse and rich PhD and MCom (Honours) programs, which have continually nurtured an active research agenda. Student research theses involve a variety of methodological approaches and address issues in financial accounting, management accounting and auditing. During 2003, fifteen PhD and three MCom (Honours) students were enrolled. The wide range of topics being researched by the candidates is a strong indicator of both the depth and breadth of the program. Topics include: auditing and assurance; globalisation issues in professional service and auditing firms; measuring accounting quality; earnings quality and corporate governance; voluntary disclosure of earnings forecasts; audit judgement studies relating to personnel performance, audit quality and auditor independence; continuous improvement, control and creative behaviour; ethical dimensions, post-completion audits and performance of industry specialists, and; management accounting control systems issues related to use of teams and the use of multiple performance measures.

During the year, three candidates were awarded their PhD degrees. Dr Maria Dyball received her degree for her thesis, "Theorising a Phantom Profession: The Case of the Emergence of the Philippine Accounting Profession", Dr Elaine Evans, for her thesis, "Professionalisation and Problematic of Education: The Case of Accounting Education in Australia 1945-1988" and Dr Noel Harding, for his thesis, "Assessing the Competence of Other Auditors: Assessment Processes and Feedback Interventions". Linda Chang, Asher Curtis and Max Hewitt were awarded Master of Commerce (Honours) degrees during the year.

*Peter Luckett*

Postgraduate Studies Co-ordinator

# *Research and Publications*

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## *Academic Staff Mentoring Program*

Mentoring is defined as a relationship in which a more experienced person acts as an adviser to a less experienced colleague, providing guidance and support over a period of time. Mentoring has been introduced in many organisations including universities, as an effective way of addressing many staff development needs. The School of Accounting has a formal Mentoring Scheme focused on the research and related career development of Levels A & B academic staff. All staff at these levels are invited to participate. The focus on research acknowledges and addresses the particular difficulties that more junior and early career academics face in establishing a productive research program. The scheme included individual mentoring by more senior academic staff and also included seminars on topics of common interest. Two seminars were held during 2003 covering the topics: "Building Your Research Profile" and "Funding Research".

### *Neil Fargher*

Mentoring Scheme Co-ordinator

# Research and Publications (cont'd)

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## *Theses Completed*

### *PhD*

- Dyball M      *Theorising a Phantom Profession: The Case of the Emergence of the Philippine Accounting Profession*  
Supervisors — Professor WF Chua and Associate Professor C Poullaos
- Evans E      *Professionalisation and Problematic of Education: The Case of Accounting Education in Australia 1945-1988*  
Supervisor — Professor WP Birkett
- Harding N      *Assessing the Competence of Other Auditors: Assessment Processes and Feedback Interventions*  
Supervisor – Professor KT Trotman

### *MCom (Honours)*

- Chang L      *Managing Intellectual Capital in Professional Service Providers: Exploring the Creativity - Productivity Paradox*  
Supervisor — Professor WP Birkett
- Curtis A      Testing for Superior Predictive Ability Between Alternate Models Used to Value Firm Equity at the Initial Public Offer Stage  
Supervisor — Associate Professor NL Fargher
- Hewitt MR      The Effects of Cash Flow Information and Commitment on Analysts' Stock Recommendations  
Supervisor — Associate Professor NL Fargher

### *BCom (Honours)*

- Chan GKH      Accounting Valuation, the Market for Initial Public Offerings and Subsequent Market Returns  
Supervisor — Asher Curtis
- Dong CX      Does the Pre-Acquisition Difference Between Fundamental Value and Share Price Explain Acquiring Firm's Method of Payment Decision and Post-Acquisition Performance?  
Supervisors — Dr G Gallery and Professor P Brown
- Lau AKL      Corporate Governance, Abnormal Audit Fees and Earnings Management  
Supervisors — Dr A Ferguson and Professor SL Taylor
- Mo CCH      Corporate Social Responsibility practices in Australia: An Institutional Theory Perspective  
Supervisors — Dr H Mahama and Professor WF Chua

# *Research and Publications (cont'd)*

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## *Theses Completed*

### *BCom (Honours) (Cont'd)*

Olivia O	The Relation Between Seasoned Equity Offering Long-Run Underperformance and Offer Date Misvaluation: Australian Evidence Supervisors — Dr G Gallery and Professor P Brown
Sherwood K	Non-Audit Services and Auditor Independence: Empirical Evidence from Australia Earnings Data Supervisors — Professor SL Taylor and C Ruddock
Smith A	Earnings and Cash Flows as Measures of Firm Performance: Australian Evidence Supervisor — Professor SL Taylor
Susilowati I	Corporate Financial Transparency in Australia and Indonesia: Within and Between Country Differences Explained Supervisors — Dr R Morris and Professor S Gray
Tan KKC	Are Earnings Managed Around Seasoned Equity Offerings? Evidence from Australia Supervisors — Dr M Balatbat and Professor SL Taylor
Tan SSH	Do Managers Manage their Earnings? Further Evidence from the Distribution of Earnings Relative to their Benchmark Supervisors — Dr G Gallery and Professor P Brown
Tang S	Management Earnings Forecasts and the Association with Earnings Management and Perception Management: Evidence from Australia Supervisors — J Coulton and Professor SL Taylor
Voronina T	An Empirical Study of the Determinants of Financial Reporting Transparency by Russian Companies Supervisors — Dr R Morris and Professor S Gray

# Research and Publications (cont'd)

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## *Theses Continuing*

### *PhD*

- Ang NP                    *Behavioural Decision Making in Accounting – How Groups Use Quantitative Information*  
Supervisor — Professor KT Trotman
- Bayley L                    *Earnings Quality/Earnings Manipulation*  
Supervisor — Professor SL Taylor
- Carey PJ                    *Auditing and Assurance*  
Supervisor — Professor R Simnett
- Carson EA                    *Global Industry Specialisation by Audit Firms*  
Supervisor — Professor R Simnett
- Cheng M                    *The Behavioural Effect of Multiple Performance Measurement Systems*  
Supervisor — Associate Professor PF Luckett
- Coulton J                    Voluntary disclosure of earnings forecasts  
Supervisor — Professor SL Taylor
- Coyte R                    *Terms and Resources Consciousness: An Examination of the Development of Semi-Autonomous Work Teams in Organisations*  
Supervisor — Professor WP Birkett
- Curtis A                    *The Association Between Arbitrage Costs and the Ratio of Market Price to Residual Income Value*  
Supervisors — Associate Professor NL Fargher and Professor P Brown
- Kang, H                    *Business Reporting and Intangible Assets: An Empirical Study of Emerging Market Companies*  
Supervisors — Professor S Gray and Dr RD Morris
- Martinov N                    *Investigation of the Ethical Dimension of the Audit Judgment Process*  
Supervisors — Professor R Simnett and Professor J Cohen
- Moroney R                    *The Impact of Industry Specialisation on Audit Quality*  
Supervisor — Professor R Simnett
- Lim R                    *Corporate Governance and Audit Quality*  
Supervisor — Professor SL Taylor
- Ruddock C                    *Do Non-audit Services Threaten the Independence of Auditors?*  
Supervisor — Professor SL Taylor

# *Research and Publications (cont'd)*

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## *Theses Continuing (cont'd)*

### *PhD (cont'd)*

- Wong A                      Behavioural Decision Making in Auditing – Investigating the Heuristics Used in Expert Decision Making  
Supervisors — Professor R Simnett and Professor KT Trotman
- Wong R                      ***Behavioural Decision Making in Auditing***  
Supervisor — Professor KT Trotman
- Wynder M                    ***The Effects of Control on Creativity***  
Supervisor — Associate Professor P Lockett

### *MCom (Honours)*

- Cheung T                    ***Hedge Fund Manager Incentives and Investment Behaviour***  
Supervisor — Associate Professor NL Fargher
- Pflugrath G                   ***Impact of Audit Report Formats on Perceptions and Investment Decisions of Users***  
Supervisors — Professor R Simnett and Professor KT Trotman
- Simmons S                   Adoption and Implementation of Balanced Scorecards  
Supervisor — Associate Professor PF Lockett

# Research and Publications (cont'd)

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## Research Grants - External

Briers M	ARC Linkage. Enterprise Risk Management Practices in the Financial Services Industry
	ARC Linkage. E-Business Challenges for Australia's Wholesale Banking Industry
	DEST Systemic Infrastructure Initiative Grant. Business Intelligence Laboratory (BIT Lab)
	ARC SPIRT Grant. Emission Trading and Market Based Mechanisms for Pollution Control, 2000-2004, with H Hugh and A Aitken
	ARC SPIRT Grant. E-Business Challenges for Australia's Wholesale Banking Industry, 2001-2003, with WF Chua
	ARC SPIRT Grant. Value creation and Risk Management in Financial services in Asia-Pacific – Towards Best Practice in the 21st Century, 2001-2003, with WP Birkett and R Simnett
DETYA Systemic Infrastructure Initiative Grant. Business Intelligence Laboratory (BIT Lab), 2002-2004	
Coulton J	Capital Markets CRC Seed Grant. Measuring Earnings Management, 2002-2003, with SL Taylor
	AFAANZ Institutional Grant. CEO Compensation, 2003
	Capital Markets CRC Seed Grant. Alternative Measures of Managed Earnings, 2003, with SL Taylor
Chua WF	ARC Discovery Grant. Strategic Archetypes, Knowledge Management Practices and Knowledge Processes in the Provision of Assurance and Consulting Services, 2002-2004, with R Simnett
	ARC SPIRT Grant. E-Business Challenges for Australia's Wholesale Banking Industry, 2001-2003, with M Briers
Ferguson A	Australian Industry CRC for Technology Enabled Capital Markets. Does PEAD Exist? With Z Matolcsy
Luckett PF	ARC Linkage Grant. Investigating Identity Fraud Control, Management and Policy: Australia in a Global Context, with R Jamieson, KM Langfield-Smith, WT Sarre and HN Pontell
Morris RD	ARC Discovery Grant. Corporate Transparency in the Asia Pacific Region: Factors Explaining Differences in Financial Disclosure Levels, 2003-2004, with S Gray.
Simnett R	ARC SPIRT Grant. Value creation and Risk Management in Financial services in Asia-Pacific – Towards Best Practice in the 21st Century, 2001-2003, with WP Birkett and M Briers
	ARC Discovery Grant. Strategic Archetypes, Knowledge Management Practices and Knowledge Processes in the Provision of Assurance and Consulting Services, 2002-2004, with WF Chua

# *Research and Publications (cont'd)*

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## *Research Grants – External (Cont'd)*

Taylor SL	Capital Markets Co-Operative Research Centre Grant. The Measurement of Earnings and Accounting Quality: Alternative Approaches, 2003 Capital Markets Co-Operative Research Centre Grant. Earnings Quality and Stock Prices: What is Captured and What is Not? 2003 Capital Markets CRC Seed Grant. Measuring Earnings Management, 2002-2003, with J Coulton Capital Markets CRC Seed Grant. Alternative Measures of Managed Earnings, 2003, with J Coulton
Trotman KT	ARC Discovery Grant. Audit Review and Negotiation Judgments, 2001-2003 ARC Discovery Grant. Improving Auditor Negotiation, 2002-2004
Walker RG	ARC Discovery Grant. Assessing the Nation's Infrastructure: the Role of Financial and Non-Financial Information, 2003-2005, with S. Jones ARC Linkage Grant, Analysis of the Financial Circumstances of Local Governments, to Assess Viability, and Improve Planning, Resource Allocations and Accountability, 2003-2005, with G. Dean, P. Edwards and S. Jones

## *Research Grants - Internal*

Cheng M	Faculty PhD Acceleration Grant. The Behavioural Impact of Multiple Performance Measures
Coulton J	Faculty Special Grant. Disclosure of CEO compensation
Curtis A	Faculty SRG. Who Trades in IPOs? A Microstructure Analysis by Trader Type 2003
Ferguson A	Faculty of Business SRG Scheme. Do Corporate Governance Characteristics Influence Audit Fees?
Gallery G	Faculty SRG. Investigation of Share Price Queries by the Australian Stock Exchange
Mahama H	Faculty Research Grant. The Use of Accounting Control in the Management of Strategic Supply Relationships.
Pflugrath G	Faculty SRG. The Impact of New Audit Report Formats on Perceptions and Decision-Making Judgements of Users



# Research and Publications (cont'd)

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## Journal Articles

- Baxter JA                      Baxter JA, Chua WF, Alternative Management Accounting Research: Whence and Whither, *Accounting, Organizations and Society*, 28(2/3) 97-126, ISSN 03613682, 2003.
- Booth B                              Booth B, The conceptual framework as a coherent system for the development of accounting standards, *Abacus*, 39(3) 310-324, ISSN 00013072, 2003.
- Walker RG, Booth B, Valuation of SGARAs in the wine industry- time for sober reflection, *Australian Accounting Review*, 31, (13)3, 52-60, ISSN 10356908, 2003.
- Brown P                              Brown P, \*Foo M, \*Watson I, Trading by insiders in Australia: evidence on the profitability of directors' trades, *Company and Securities Law Journal*, 21 (4) 248-261, ISSN07292775, 2003.
- Cheng M                              Cheng M, \*Booth P, Luckett P, \*Schulz A, The Effects of Hurdle Rates on the Level of Escalation of Commitment in Capital Budgeting, *Behavioural Research in Accounting*, 15, 37-60, ISSN 10504753, 2003.
- Cheng M, Luckett P, \*Schulz A, The Effects of Cognitive Style Diversity on Decision-making Dyads: an Empirical Analysis in the Context of a Complex Task, *Behavioural Research in Accounting*, 15, 13-36, ISSN 10504753, 2003.
- Chua WF                              Baxter JA, Chua WF, Alternative Management Accounting Research: Whence and Whither, *Accounting, Organizations and Society*, 28(2/3) 97-126, ISSN 03613682, 2003.
- Czernkowski R                      Czernkowski R, \*Mladenovic R, Cousins C, Gibson R, Howitt G, The Impact of Leadership Style on Student Learning in a First-Year Accounting Course, *Asian Review of Accounting*, 11, (1) 48-68, ISSN 13217348, 2003.
- Everett J                              Everett J, \*Neu, D, \*Friesen, C, The Changing Internal Market for Ethical Discourses in the Canadian CA Profession, *Accounting, Auditing and Accountability*, 216(1), 70-103, ISSN 09513574, 2003.
- Fargher NL                              Fargher NL, \*Gramling AA, Research Note: The Influence of Attestation on Users Perceptions of Assertion Credibility in the Asset Management Industry, *International Journal of Auditing*, 7(1) 87-100, ISSN 10906738, 2003.
- Ferguson A                              Ferguson A, \*Francis J, \*Stokes D, The Effects of Firm-wide and Office Level Industry Expertise on Audit Pricing, *The Accounting Review*, 78(2) 429-448, ISSN 00014826, 2003.

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# Research and Publications (cont'd)

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## Journal Articles (cont'd)

- Gallery GT                      Gallery G, \*Gallery N, Inadequacies and Inconsistencies in Superannuation Fund Financial Disclosure: the Need for a Principles-Based Approach, Policy Forum: is Superannuation Safe? *The Australian Economic Review*, 36 (1) 89-97, ISSN 14678462, 2003.
- Green W                         Green W, Trotman KT, An Examination of Different Performance Outcomes in an Analytical Procedures Task, *Auditing: A Journal of Practice and Theory*, 22(2), 219-238, ISSN 02780380, 2003.
- Howitt G                        Czernekowski R, \*Mladenovic R, Cousins C, Gibson R, Howitt G, The Impact of Leadership Style on Student Learning in a First-Year Accounting Course, *Asian Review of Accounting*, 11, (1) 48-68, ISSN 13217348, 2003.
- Luckett P                        Cheng M, \*Booth P, Luckett P, \*Schulz A, The Effects of Hurdle Rates on the Level of Escalation of Commitment in Capital Budgeting, *Behavioural Research in Accounting*, 15, 37-60, ISSN 10504753, 2003.
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- Miller MC                      \*Carlton S, \*Loftus J, Miller MC, The challenge of risk reporting: regulatory and corporate responses, *Australian Accounting Review*, 31, (13)3, 36-51, ISSN 10356908, 2003.
- Morris RD                      \*Carlton S, Morris RD, The Economic Determinants of Depreciation Accounting in Late Nineteenth Century Britain, *Accounting, Business and Financial History*, 13 (3), 275-303, ISSN 09585206, 2003.
- Roebuck P                      Hasan M, Roebuck P, Simnett R, An Investigation of Alternative Report Formats for Communicating Moderate Levels of Assurance, *Auditing: A Journal of Practice and Theory*, 22(2), 171-187, ISSN 02780380, 2003.
- Simnett R                      Hasan M, Roebuck P, Simnett R, An Investigation of Alternative Report Formats for Communicating Moderate Levels of Assurance, *Auditing: A Journal of Practice and Theory*, 22(2), 171-187, ISSN 02780380, 2003.
- Taylor SL                      Taylor SL, \*Lee P, \*Lee M, Unit Initial Public Offerings: Staged Equity or Signaling Mechanism? *Accounting and Finance*, 43(1) 63-86, ISSN 08105391, 2003.
- Taylor SL, \*Lee P, \*Stokes, \*Walter T, The Association Between Audit Quality, Accounting Disclosures and Firm-Specific Risk: Evidence From Initial Public Offerings, *Journal of Accounting and Public Policy*, 22, 377-400, ISSN 02784254, 2003.

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- \*Tan HT, Trotman KT, Reviewers' Responses to Anticipated Stylization Attempts by Preparers of Audit Workpapers, *The Accounting Review*, 78(2) 581-604, ISSN 00014826, 2003.
- Green W, Trotman KT, An Examination of Different Performance Outcomes in an Analytical Procedures Task, *Auditing: A Journal of Practice and Theory*, 22(2), 219-238, ISSN 02780380, 2003.
- Walker RG                   Walker RG, Booth B, Valuation of SGARAs in the Wine Industry - Time for Sober Reflection, *Australian Accounting Review*, 31, (13)3, 52-60, ISSN 10356908, 2003.
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- Walker RG, \*Jones S, Measurement: a Way Forward, *Abacus*, 39(3) 356-374, ISSN 00013072, 2003.

## Reviews, Editorials and Discussion Papers

- Kang H                       Reviewer, 2003 AAA Annual Meeting – International Accounting Section
- Miller MC                   Miller MC, The Global Accounting Standards Gamble: All the Way With No Delay? *Australian Accounting Review*, 13(1) 2, ISSN 10356908, 2003.
- Trotman KT                   Financial Report Audit: Meeting the Market Expectations, Institute of Chartered Accountants in Australia, 2003

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# Research and Publications (cont'd)

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## *Books and Book Chapters*

- Andon PJ                      Andon PJ, Baxter JA, Chua WF, Management Accounting Inscriptions and the Post Industrial Experience of Control in Bhimani A (ed), ***Management Accounting in the Digital Economy***, Oxford University Press, 137-151, ISBN 0199260389, 2003.
- Baxter JA                      Andon PJ, Baxter JA, Chua WF, Management Accounting Inscriptions and the Post Industrial Experience of Control in Bhimani A (ed), ***Management Accounting in the Digital Economy***, Oxford University Press, 137-151, ISBN 0199260389, 2003.
- Chua WF                      Andon PJ, Baxter JA, Chua WF, Management Accounting Inscriptions and the Post Industrial Experience of Control in Bhimani A (ed), ***Management Accounting in the Digital Economy***, Oxford University Press, 137-151, ISBN 0199260389, 2003.
- Chua WF, \*Chapman C, Technical-driven Integration Automation and Standardization of Business Processes: Implications for Accounting, Bhimani A (ed), ***Management Accounting in the Digital Economy***, Oxford University Press, 74-94, ISBN 0199260389, 2003.
- Walker RG                      Walker RG. \*Walker CB. Privatization: Sell Off or Sell Out? Stilwell F, Argyrous G, (eds), ***Economics as a Social Science: Readings in Political Economy***, Pluto Press, 289-293, ISBN1864031999, 2003.

## *Text Books*

- Kang H                      Kang H, \*Petzke S, Study Guide to Accompany Accounting: Building Business Skills, John Wiley & Sons Australia, ISBN 0 470 803398, 2003.
- Martinov N                      Martinov N, Roebuck P, Case Studies in Auditing and Assurance, Butterworths, 3rd Edition, ISBN 0409319023, 2003.
- Roebuck P                      Roebuck P, Martinov N, Case Studies in Auditing and Assurance, Butterworths, 3rd edition, ISBN 0409319023, 2003.
- Simnett R                      \*Gay G, \*Simnett R, Auditing and Assurance Services in Australia, (2nd ed), McGraw-Hill, ISBN 0074711709, 2003.
- Trotman KT                      \*Gibbins M, Trotman KT, Financial Accounting, an Integrated Approach, (2nd edition), Thomson, ISBN 0170107728, 2003.

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# Research and Publications (cont'd)

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## Conference Publication (full paper)

- Briers M                    \*Jamieson R, \*Stevens, K, Lockett P F, \*Langfield-Smith K M, \*Sarre W \*T, Pontell H N, \*Cuganesan S, \*Lacey D, Briers M, Investigating ID Fraud in Australia: A Research Program, *Proceedings of The Seventh Pacific-Asia Conference on Information Systems*, Adelaide, 10-13 July 2003.
- Lockett P                    \*Jamieson R, \*Stevens, K, Lockett P F, \*Langfield-Smith K M, \*Sarre W \*T, Pontell H N, \*Cuganesan S, \*Lacey D, Briers M, Investigating ID Fraud in Australia: A Research Program, *Proceedings of The Seventh Pacific-Asia Conference on Information Systems*, Adelaide, 10-13 July 2003.

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- Brown PR                    Brown PR, \*Mitchell J, Culture and Stock Price Clustering: Further Evidence From the People's Republic of China, *Published Conference Abstracts, Queensland, AFAANZ Annual Conference*, ISSN 1328-780X, July 2003.
- Carson E                    \*Barkess L, Carson E, \*Cohen J, The Impact of Corporate Governance on Auditor Switching, *Published Conference Abstracts, Queensland, AFAANZ Annual Conference*, ISSN 1328-780X, July 2003.
- Cheng M                    Cheng M, Lockett PF, Are Too Many Performance Measures Undesirable? An Empirical Study of the Impact of the Number of Goal-Related Performance Measures on Task Related Performance, *Published Conference Abstracts, Queensland, AFAANZ Annual Conference*, ISSN 1328-780X, July 2003.
- Chua WF                    Chua WF, \*O'Neill S, A Field Study of the Factors Motivating Environmental Risk Management strategy, *Published Conference Abstracts, Queensland, AFAANZ Annual Conference*, ISSN 1328-780X, July 2003.
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- Ferguson A                    Ferguson A, \*Mataolcsy Z, Audit Quality and Post Earnings Announcement Drift, *Published Conference Abstracts, Queensland, AFAANZ Annual Conference*, ISSN 1328-780X, July 2003.
- Ferguson A, Is There Cartel Pricing in the Australian Audit Market? *Published Conference Abstracts, Queensland, AFAANZ Annual Conference*, ISSN 1328-780X, July 2003.

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# Research and Publications (cont'd)

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## Conference Publications (abstract) (cont'd)

- Luckett PF                      Cheng M, Luckett PF, Are Too Many Performance Measures Undesirable? An Empirical Study of the Impact of the Number of Goal-Related Performance Measures on Task Related Performance, **Published Conference Abstracts, Queensland, AFAANZ Annual Conference**, ISSN 1328-780X, July 2003.
- Taylor SL                        Coulton J, Taylor SL, Voluntary Earnings Forecasts: Determinants and Methods, **Published Conference Abstracts, Queensland, AFAANZ Annual Conference**, ISSN 1328-780X, July 2003.
- Taylor SL, \*Taylor S, Earnings Conservatism in a Continuous Disclosure Environment: Empirical Evidence, **Published Conference Abstracts, Queensland, AFAANZ Annual Conference**, ISSN 1328-780X, July 2003.

## Journal Articles Accepted for Later Year (2004)

- Balatbat M                      Balatbat M, Taylor SL, Walter T, Corporate Governance, Insider Ownership and Operating Performance of Australian Initial Public Offerings, **Accounting and Finance**, 2004.
- Carson E                        Carson E, Fargher N, \*Simon D, \*Taylor M, A Note on Audit Fees and Market Segmentation - Further Evidence on How Client Size Matters Within the Context of Audit Fee Models, **International Journal of Auditing**, Volume 8 (1), 2004.
- Chang L                         Chang L, \*Birkett WP, Managing Intellectual Capital in a Professional Service Firm: Exploring the Creativity - Productivity Paradox, **Management Accounting Research**, 2004
- Chua WF                        Chua WF, Translating Social Theory - a Critical Commentary, **Critical Perspectives on Accounting**, 15, 255-260, 2004.
- McNamara C, \*Baxter J, Chua WF, Making and Managing Organisational Knowledge(s), **Management Accounting Research**, 53-76, 2004.
- Coulton J                        Coulton J, Taylor SL, Directors Duties and Corporate Governance: Have We Gone Too Far, **Australian Accounting Review**, 2004.
- Fargher NL                      Carson E, Fargher NL, \*Simon D, \*Taylor M, A Note on Audit Fees and Market Segmentation - Further Evidence on How Client Size Matters Within the Context of Audit Fee Models, **International Journal of Auditing**, 8 (1), 2004.
- \*Ke FY, Pham T, Fargher NL, A Note on the Relevance to Firm Valuation of Capitalised Research and Development Expenditure, **Australian Accounting Review**, 2004.

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\* not from the School of Accounting, UNSW

# Research and Publications (cont'd)

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## *Journal Articles Accepted for Later Year (2004) (Cont'd)*

- Gallery G                      Gallery G, Gallery N, Applying Conceptual Framework Principles to Superannuation Fund Accounting, *Abacus* 40(1), 2004.
- Brown K, Gallery G, Gallery N, Guest R, Employees' Choice of Superannuation Plan: Effects of Risk Transfer Costs, *Journal of Industrial Relations*, 2004.
- Green W                        Green, W. The Impact of the Timing of Receipt of an Inherited Explanation on Auditors' Analytical Procedures Judgments, *Accounting and Finance*, 2004.
- Morris RD                     \*Hooper V, Morris R.D, Washington Consensus, Emerging Economies and Company Financial Reporting: an Appraisal, *Research in Accounting in Emerging Economies*, 2, 93-116, ISBN0762310766, 2004.
- Taylor SL                     Balatbat M, Taylor SL, Walter T, Corporate Governance, Insider Ownership and Operating Performance of Australian Initial Public Offerings, *Accounting and Finance*, 2004.
- Coulton J, Taylor SL, Directors Duties and Corporate Governance: Have We Gone Too Far, *Australian Accounting* Revielw, 2004.
- Trotman KT                    Psaros J, Trotman KT, The Impact of the Type of Accounting Standards on Preparers' Judgments, *ABACUS*, 40(1), 2004.
- Walker RG                     Walker RG, Gaps in the Guidelines on Audit Committees, *ABACUS*, 2004.

## *Text Books (2004)*

- Taylor SL                     Whittred C, \*Zimmer I, Taylor SL, \*Wells P, Financial Accounting Incentive Effects and Economic Consequences, *Thomson 6th Edition*, ISBN 0170106519, 2004.

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\* not from the School of Accounting, UNSW

# *Research and Publications (cont'd)*

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## *Editorial Board Memberships*

Brown PR	Abacus Accounting and Business Research Accounting and Finance International Review of Finance Pacific-Basin Finance Journal
Chua WF	Accounting and Finance Accounting, Organizations and Society Australian Accounting Review Canadian Accounting Horizons Contemporary Perspectives on Management Accounting Journal of Management Accounting Research Pacific Accounting Review
Fargher NL	Accounting and Finance
Luckett PF	Abacus Accounting, Accountability and Performance Accounting and Finance Advances in Accounting Behavioral Research (Associate Editor)
Miller MC	Australian Accounting Review
Simnett R	Accounting and Finance (Associate Editor, Auditing) Auditing: A Journal of Practice and Theory Australian Accounting Review International Journal of Auditing Issues in Accounting Education
Taylor SL	Accounting and Finance (Associate Editor, Financial Accounting) Abacus Australian Accounting Review International Journal of Accounting
Trotman KT	Abacus Accounting and Finance Accounting, Organizations and Society Auditing: A Journal of Practice & Theory (completed term as Associate Editor) China Finance and Accounting Review International Journal of Auditing Pacific Accounting Review



# *Research and Publications (cont'd)*

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## *Reviewers for Journals*

Baxter JA	Australian Accounting Review Pacific Accounting Review
Cheng M	Accounting and Finance
Chua WF	Accounting, Organizations and Society Accounting and Finance Australian Accounting Review Canadian Accounting Horizons Journal of Management Accounting Research
Coulton J	Accounting and Finance
Fargher NL	Auditing: A Journal of Practice and Theory Australian Accounting Review Accounting and Finance American Accounting Association Annual Conference
Ferguson A	Accounting and Finance Contemporary Accounting Research
Green W	Accounting and Finance Accounting Research Journal Auditing: A Journal of Practice and Theory
Luckett PF	Abacus Australian Accounting Review Accounting and Finance Australian Journal of Management
Martinov N	Accounting Forum Accounting and Finance
Miller MC	Australian Accounting Review Accounting and Business Research Accounting Research Journal
Morris RD	Australian Accounting Review Abacus Accounting, Business and Financial History
Simnett R	Accounting and Finance Australian Accounting Review Accounting, Auditing and Accountability Journal Contemporary Accounting Research International Journal of Auditing Auditing: A Journal of Practice and Theory Issues in Accounting Education

# *Research and Publications (cont'd)*

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## *Reviewers for Journals (Cont'd)*

Taylor SL	Accounting and Finance The Accounting Review Journal of Accounting Research Journal of Accounting and Economics Contemporary Accounting Research Review of Accounting Studies
Trotman KT	Accounting and Finance Accounting, Auditing and Accountability Journal Accounting, Organizations and Society Auditing: A Journal of Practice & Theory (Associate Editor) International Journal of Auditing The Accounting Review
Walker RG	Abacus Australian Accounting Review

## *Other Awards/Scholarships*

Carson E	2003 AFAANZ PhD Scholarship
Dyball M	UNSW Vice-Chancellor's Childcare Support Fund for Attendance at the <i>Third Accounting History International Conference</i> , University of Siena, 2003
Ferguson A	Reserve Candidate for Australian American Fulbright Association Coral Sea Business Award 2003-4 Faculty of Business PhD Nominee for Vice-chancellors List, 2003 (UTS)
Miller MC	2003 Outstanding Contribution to Practice Award of AFAANZ, AFAANZ Annual Conference, July 2003

# Research Seminars

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## *Research Seminar Series*

The School conducted another successful seminar series in 2003. Research papers encompassed three major substantive areas: auditing, financial accounting, and management accounting, as well as various methodological and theoretical approaches. The series included presenters from institutions in Canada, Hong Kong, the United States, and the United Kingdom.

## *Overseas Speakers*

Dan Dhaliwal, University of Arizona, "Costly Public Disclosure and the choice between private and public debt".

Duncan Green, University of Calgary, "Accounting education and the reproduction of the accounting profession".

Susan Haka, Michigan State University, "International managerial accounting research: a framework and opportunities".

Clive Lennox, HKUST, "Managerial ownership and the choice of audit firm".

Mario Maletta, Northeastern University, "The influence of non-audit service revenues and client pressure on external auditors' decisions to rely on internal audit."

Bob Parker, University of Exeter, "Naming and Branding: Accountants and Accountancy Bodies in the British Empire and Commonwealth 1853-2003"

Mike Power, London School of Economics, "The invention of operational risk".

Stephen Salter, University of Cincinnati, "Un otra Empanada en la Parilla: Examining the Role of Culture and Information Sharing in Chile and Australia"

Breda Sweeney, National University of Ireland, "A qualitative examination of the operation of management control systems in large audit firms".

Stephen Zeff, Rice University, "Why Have the Recent U.S. Corporate Collapses Captured the World's Attention?"

## *Other Australian Speakers*

Suresh Cuganesan, Macquarie University, "Centres and de-centres of calculation: numbers and talk in the anticipation of customers".

Natalie Gallery, Sydney University, "Does the value relevance of goodwill differ with age".

John Goodwin, LaTrobe University, "Value relevance and information heterogeneity".

Robyn Moroney, University of Melbourne, "An investigation and comparison of the decision-making process used by industry specialist and other auditors".

Sarah Taylor, University of Melbourne, "The impact of auditor quality on Australian earnings conservatism: Australian evidence".

Julian Yeo, University of Melbourne, "Simultaneous estimations of the implied value of franked dividends, cost of equity and growth rates using a modified residual income valuation model.

## *UNSW Speakers*

Maria Balatbat, "Earnings management and share market performance: further evidence from equity carve-outs.

Maria Dyball, "Good government and the prejudices of the people – the case of the Philippine National Bank 1916-1924."

Ken Trotman, "A field-based analysis of auditor work paper review".

## *Neil Fargher and Wendy Green*

Research Seminar Series Convenors

# *John V. Ratcliffe Memorial Lecture*

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The School of Accounting hosted the 2003 John V. Ratcliffe Memorial Lecture at The Westin Hotel on November 12. The lecture took a panel format convened by Professor Stephen Taylor. With the decision to switch from existing Australian accounting standards to those approved by the International Accounting Standards Board effective 1 January 2005, there are many concerns about the ability of corporates to implement this timetable. Likewise, auditors and investors face serious difficulties in coping with the many changes, some of which are not yet even resolved by the IASB. The panel brought together a distinguished group of accountants who examined the issues from a number of different perspectives. The panel comprised:

Jeff Lucy AM, Deputy Chair, Australian Securities and Investments Commission Peter Day, Executive General Manager - Finance, AMCOR Geoff Wilson, National Managing Partner - Assurance and Advisory, KPMG Marc de Cure, General Manager - Strategy, AMP Ltd

The panelists provided some thought provoking comments. Jeff Lucy stressed that ASIC is of the view that, in general, corporate Australia is "on track" to implement changes to reporting systems that are necessitated by the change. He also indicated that ASIC is unlikely to view firms that claim they are unprepared in a favorable light. Peter Day argued that the move to IASB standards will have little, if any, effect on firms' cost of capital, particularly those firms that already access global capital markets. On the other hand, Marc de Cure suggested that the move to IASB standards could result in significant savings for many businesses, possibly including reduced audit fees. Finally, Geoff Wilson suggested that many firms were not as prepared for the move to IASB standards as ASIC seemed to believe, as well as questioning whether it would be reasonable to expect reduced audit fees.

Following the presentations, a lively question and answer session ensued.

The School of Accounting greatly appreciates the support of the four distinguished panelists in making for such a timely and important discussion, as well as the financial support provided by the family of the late John V. Ratcliffe.

***Stephen Taylor***  
Convenor

# ***Presentations by Staff***

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- Andon P Numerical Strength or Strength in Numbers? Enrolling Management Accounting in Interstitial Spaces with Chua WF, ***Interdisciplinary Perspectives in Accounting Conference, Madrid***, July 2003.
- Balatbat M Discussant on Post-acquisition Performance and Analyst Following: US Evidence by Ray Da Silva Rosa. ***UTS Summer Research School***, Sydney, February 2003.
- Discussant on Audit Quality and Post Earnings Announcement Drift by Andrew Ferguson and Zoltan Matolcsy. ***UTS Summer Research School***, Sydney, February 2003.
- Lecturer on International Venture Management for MCom Programme in China, July 2003.
- Brown PR Culture and Stock Price Clustering: Further Evidence From the People's Republic of China with J Mitchell, ***AFAANZ Annual Conference***, Queensland, July 2003.
- Accounting for Share-based Payments, ***Pacioli Society***, Sydney, April 2003.
- Carson E Audit and Other Services Fees: Longitudinal Analysis of the Audit Market and Implications for Independence with \*A Wright, Roger Simnett, \*B Soo, ***American Accounting Association Auditing Section Mid Year Meeting***, California, January 2003.
- Global Audit Firms and the Market for Audit Services, ***Boston College***, January 2003; ***Australian National University***, May 2003.
- Cheng M Are Too Many Performance Measures Undesirable? An Empirical Study of the Impact of the Number of Goal-Related Performance Measures on Task Related Performance with Peter Lockett, ***Published Conference Abstracts, Queensland, AFAANZ Annual Conference***, ISSN 1328-780X, July 2003, ***ABO Conference***, Denver, Colorado, October 2003, ***Research Seminar at Sydney University***, April 2003.
- Incentive Schemes, Goal Level and Performance Target Prioritisation in a Multiple-dimensional Task with Peter Lockett, ***Research seminar, The University of Melbourne***, Melbourne, Victoria, October 2003
- Chua WF Accounting Inscriptions as Leaking Devices: An Empirical Examination of the Struggles to Stabilize 'Collaborative' Supply Relationships, ***Interdisciplinary Perspectives on Accounting Conference***, Madrid, July 2003.
- Interdisciplinary Perspectives in Accounting Conference - Numerical Strength or Strength in Numbers? With Paul Andon, ***Enrolling Management Accounting in Interstitial Spaces***, Madrid, July 2003.

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\* not from the School of Accounting, UNSW

## *Presentations by Staff (cont'd)*

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- Coulton J      Voluntary Earnings Forecasts: Determinants and Methods, **AFAANZ Annual Conference, Brisbane**, July 2003.
- Management Earnings Forecasts in a Low Litigation Environment: Determinants, Specificity and Supporting Disclosures; **University of Queensland**, Brisbane, September 2003.
- Investor and Security Analyst Reactions to Management Earnings Forecasts, **University of Melbourne**, Melbourne, October 2003.
- Curtis A      A Comparison of Residual Income and Comparable Firm Valuation of Initial Public Offerings, **2nd EIASM Workshop on Capital Market Research in Accounting**, December 2003
- Dyball M      The 'Phantom' Emergence of the Philippine Accounting Profession with Chris Poullaos and Wai-Fong Chua, **School of Accounting & Finance Seminar Series, University of Wollongong**, 9 May 2003; **Third Accounting History International Conference, University of Siena**, Italy, September 19, 2003
- Good Government and the Prejudices of the People: the Case of the Philippine National Bank 1916-1924, with Chris Poullaos and Wai Fong Chua, **Research Seminar Series at Macquarie University**, Sydney, 22 August 2003; **University of Wollongong**, 17 October 2003; **Sydney University**, 29 October 2003; **University of New South Wales**, 31 October 2003.
- Making Business Socially Responsible: A Discussion, Controllership, College of Business Administration, **University of the Philippines**, 12 February 2003.
- Fargher NL      The Pricing of Assurance Services in Secondary Equity Offerings, **American Accounting Association Auditing Mid-year Meeting**, Los Angeles, February 2003.
- Management Reluctance to Disclose Earnings Information in a Continuous Disclosure Environment: Evidence from the Association Between Unexplained Stock Returns and Subsequent Disclosure, **Bond University**, June 2003.
- Ferguson A      Audit Quality and Post Earnings Announcement Drift, **AFAANZ Conference**, Brisbane, July 2003, and **American Accounting Association Conference**, Hawaii, August 2003.
- Is There Collusive Pricing in the Australian Audit Market? **AFAANZ Conference**, Brisbane, and **University of Queensland Seminar Series**, July 2003.
- Gallery GT      Gallery G, The Association between Management and Analysts' Forecasts in the Australian Continuous Disclosure Environment with N Gallery and C Hsu, **University of Melbourne**, 16 May 2003.
- The Association between Management and Analysts' Forecasts in the Australian Continuous Disclosure Environment with N Gallery and C Hsu, **European Accounting Association 26th Annual Congress**, Seville, Spain, 2-4 April 2003.

## Presentations by Staff (cont'd)

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- Kang H
- Corporate Internet Reporting in Australia and Korea: A Comparative Study of Voluntary Disclosures on Intangible Assets with Mandy Cheng, **American Accounting Association International Accounting (AAAIA) Mid-year Meeting**, Orlando, Florida, 7–8 February 2003.
- Business Reporting and Intangible Assets: An empirical Study of Emerging Market Companies, **AFAANZ Doctoral Colloquium**, Brisbane, 3–5 July 2003.
- Corporate Internet Reporting in Australia and Korea: A Comparative Study of Voluntary Disclosures on Intangible Assets with Mandy Cheng, **Poster Session, AFAANZ** Brisbane, 6–8 July 2003.
- Discussant Paper on Information Quality of Derivative Disclosures by Australian Firms in the Extractive Industries with M Hassan and M Percy, **AAANZ Conference**, 2003
- Harding N
- Behavioural Accounting Research and the Use of Students as Subjects, **Shanghai University of Finance and Economics**, Shanghai, March 2003.
- The Present State of Behavioural Auditing Research and Opportunities for Young Researchers, **Fudan University**, Shanghai, September 2003.
- Research Methods in Behavioural Accounting Research, **Beijing University**, Beijing, November 2003.
- Protocol Research in Accounting, **Fudan University**, November 2003.
- Survey Research Methods in Accounting, **Beihang University**, Beijing, December 2003.
- Luckett PF
- Are Too Many Performance Measures Undesirable? An Empirical Study of the Impact of the Number of Goal-Related Performance Measures on Task Related Performance with Mandy Cheng, **Published Conference Abstracts, Queensland, AFAANZ Annual Conference**, ISSN 1328-780X, July 2003.
- The Use of Multiple Measures in Performance Reports and Task-related Performance with Mandy Cheng, **University of Sydney**, May 2003, **AFAANZ Conference**, Brisbane, July 2003, **AAA Annual Meeting**, Honolulu, Hawaii, August 2003, **Queensland Institute of Technology**, September, 2003.
- Information, Decision and Control: Management Research Using Experimental Methods, Dean's Exploratory Seminar, James Cook University, August 2003.
- Incentive Schemes, Goal Level and Performance Target Prioritisation in a Multiple-dimensional Task with Mandy Cheng, **Research seminar, The University of Melbourne**, Melbourne, Victoria, October 2003
- Mahama H
- Accounting Inscriptions as Leaking Devices: An Empirical Examination of the Struggles to Stabilize 'Collaborative' Supply Relationships, **Eighth Biennial Management Accounting Research Conference**, Sydney, March 2003; **Interdisciplinary Perspectives on Accounting (IPA) Conference**, Madrid, Spain, July 2003.

## *Presentations by Staff (cont'd)*

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- Miller MC                      Perspectives on the Adoption of International Standards, *International Financial Reporting Standards Summit 2003, University of Sydney*, 27 November 2003.
- Morris RD                      Transparency of Financial Reporting Before and After the Asian Financial Crisis: An Empirical Study of Indonesian Company Practices with \*Sid Gray, \*Tam Pham, Beauty Ho, *American Accounting Association Annual Conference, Hawaii*, August 2003.
- Transparency and Corporate Governance in Malaysia Before and After Before and After the Asian Financial Crisis with \*Sid Gray and Tam Pham, *15th Asian Pacific Conference on International Accounting Issues, Bangkok*, November 2003.
- Simnett R                      Effectively Communicating Moderate Levels of Assurance WITH m Hasan and Peter Roebuck, *American Accounting Association Mid year meeting*, Los Angeles, January 2003, *International Symposium for Auditing Research*, Los Angeles, May 2003.
- Evaluating the Concept of Audit Risk, *CPA Australia Audit day*, Sydney, April 2003.
- Development, Harmonization and Convergence of International Audit Standards and Research Opportunities, *International Symposium for Auditing Research*, Los Angeles, May 2003.
- Understanding Auditing And Related Best Practice For Corporate Governance, *AGSM Corporate Governance Series*, Sydney, July 2003.
- Taylor SL                      Measuring Accounting Quality, University of NSW March 2003; Monash University May 2003, *Capital Markets Co-Operative Research Centre*, Sydney, November, 2003.
- Earnings Conservatism and Auditor Independence, American Accounting Association Annual Meeting, Honolulu, August 2003; *American Accounting Association Audit Section Meeting*, Los Angeles, January 2003; *Monash University*, May 2003; *Queensland University of Technology*, Brisbane, October, 2003.
- Management Earnings Forecasts in a Low Litigation Environment: Determinants, Specificity and Supporting Disclosures, *University of Melbourne*, Melbourne, September 2003.
- Earnings Conservatism in a Continuous Disclosure Environment, *Australian Graduate School of Management Research Camp*, Sydney, June 2003.
- Commentary on Dividend Payment, Insider Entrenchment and the Earnings-Return Relationship, *Accounting and Finance Association of Australia and New Zealand Annual Meeting*, Brisbane, July 2003.
- Can We Effectively Regulate Corporate Governance? *Institute of Internal Auditors, Sydney*, March 2003.

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\* not from the School of Accounting, UNSW



## ***Presentations by Staff (cont'd)***

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- Taylor SL                      Recent Corporate Collapses: Issues and Responses, *CPA Australia, Sydney*, March 2003.
- Trotman KT                    The Effects of Feedback Type on Auditor Judgment Performance Under Different Levels of Task Complexity, *American Accounting Association*, August 2003.
- Auditor Workpaper Review: A Field Based Analysis in the Public Sector, *UNSW*, August 2003.
- Building Your Research Profile, *Mentor Program, UNSW*, June 2003.
- Walker RG                      Triple Bottom Line Reporting and Other Fuzzy Proposals, *Annual Conference of the NSW Local Government and Shires Association*, Albury, 2003.
- Do PPPs Contracts for the Construction of Physical Infrastructure Evolve into Liabilities with L English, *University of Sydney Forum on Public Private Partnerships*, November 2003.
- An Outsiders' Perspective – Sustainability and Infrastructure, *Conference of the International Local Government Association*, Sydney, 2003.
- Gaps in Guidelines on Audit Committees, *the 2nd Corporate Governance Conference conducted by the Australian Council of Superannuation Investors*, Melbourne, 13 June 2002.

# *Playing a Role in the Life of the University*

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The following staff contribute to the activities of the University in the following ways:

Andon P	Member, Residential Academic Staff (RAS), The Kensington Colleges Representative, Policy Advisory Board (PAB), The Kensington Colleges Coordinator of the School of Accounting activities, UNSW Expo 2003
Ang N	Representative, Courses and Careers Day and Information Day
Balatbat M	Panel Member, UNIV Congress, Creston College UNSW Representative, Courses and Careers Day and Information Day Interview Panel, School Co-op Program External Representative, School of Finance New Appointments Committee
Briers M	CEO, Securities Industry Research Centre for Asia-Pacific Ltd (SIRCA)
Carson E	Member, Across UNSW Strategic Planning Group Member, Faculty of Commerce and Economics, Course Evaluation Sub-Committee Member, Accounting Honours Alumni Network Organising Committee
Chang L	Representative, Information Day
Chong KM	Interview Panel, School Co-op Program Representative, the Faculty's 2003 Inaugural Commerce and Economics Preparation Program (CEPP) for Indigenous Australians
Chua WF	Elected Staff Representative, UNSW Council Member, Qualifications Committee for Promotion to Professor Member, Faculty Executive Committee Member, Faculty Standing Committee Head of School of Accounting
Coyte R	Coach of Postgraduate and Undergraduate teams, 2003 Boston Consulting Group Strategy Competition Representative, Information Day 2003 Representative, New Postgraduate Student Welcomes
Curtis A	Representative, Courses and Careers Day and Information Day
Czernkowski R	Course Consultant, the UNSW Foundation Studies Programme Presenter, Faculty Orientation Day Delegate, UNSW Committee Examining Institution of Anonymous Marking Procedures Representative, Courses and Careers Day Participant, Faculty's Orientation for Potential Overseas Undergraduates Participant and Commentator in the FCE Honours Colloquium (April 2003)

## *Playing a Role in the Life of the University (cont'd)*

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Dyball M	Study Abroad Officer for the School of Accounting
Fargher NL	Member, Head of School of Accounting Advisory Committee Co-ordinator, Staff Mentoring Scheme Co-ordinator, School's Seminar Series External Representative, School of Finance New Appointments Committee
Gallery GT	Schools' representative on the Undergraduate Innovation and Review Group (URIG) Participant and Commentator in the FCE Honours Colloquium (April 2003) Representative, Course and Careers Day and Information Day
Gormly C	Assistant, School Co-op Program PASS Co-ordinator 1A and 1B
Green W	Representative, Courses and Careers Day and Information Day Co-ordinator, School's Seminar Series Member, Faculty of Commerce and Economics Education Committee Co-ordinator, Undergraduate Studies Careers/Employment Liaison Officer
Harding N	Manager, Faculty of Commerce and Economics China Programs Representative, Austrade Australia Education Exhibition (China) Representative, IDP Education Exhibition (China) Academic Advisor, Students studying in China MCom programs
Howitt G	Co-ordinator, PASS Group
Kang H	Representative, Courses and Careers Day and Information Day
Luckett PF	Member, Head of School of Accounting Advisory Committee Computing Liaison Officer Co-ordinator, Postgraduate Research Studies Member, Faculty Research Committee Member, Faculty Human Research Ethics Advisory Panel
Martinov N	Representative, Courses and Careers Day and Information Day Training Principal for CA in Commerce Program - Professional Liaison Officer

## *Playing a Role in the Life of the University (cont'd)*

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Miller MC	Member, Head of School of Accounting Advisory Committee Co-ordinator, Casual Staffing Co-ordinator, Postgraduate Coursework Studies Liaison Officer, Accreditation by Professional Bodies of the School's Courses Representative, New Postgraduate Student Welcomes Member, Faculty of Commerce and Economics Education Committee Co-ordinator, PASS Group Presenter, Courses and Careers Day and Information Day
Morris RD	Member, Head of School of Accounting Advisory Committee Library Liaison Co-ordinator, Undergraduate Honours Program Member of Steering Committee for Honours Alumni Association
Pennisi M	Representative, Courses and Careers Day, Information Day and PLC Careers Night Representative, Faculty Orientation Day and UniPrep
Pflugrath G	Interview Panel, School Co-op Program
Roebuck P	Co-ordinator, Co-op Program Grievance Officer for the School of Accounting
Simnett R	Member, Head of School of Accounting Advisory Committee Member, Faculty of Commerce and Economics Standing Committee Associate Director, Centre for Accounting and Assurance Research Member, Co-ordinating Committee: International Symposium on Audit Research External Examiner: PhD Theses: University of Melbourne, University of Queensland
Taylor SL	Convenor, Ratcliffe Memorial Lecture, November 2003 Co-ordinator of Accounting Stream, Faculty of Economic and Commerce National Honours Colloquium, August 2003 Member, Head of School of Accounting Advisory Committee
Trotman KT	Member, Co-ordinating Committee: International Symposium on Audit Research Director, Centre for Accounting and Assurance Research Member, Faculty Standing Committee Member, Faculty Executive Committee Member, UNSW Academic Board Director, UNSW Professional Superannuation Board Member, Head of School of Accounting Advisory Committee

Walker RG

Member, Head of School of Accounting Advisory Committee

# *Professional and Community Relations*

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Members of the School of Accounting undertake many positions in order to aid the profession and community:

Brown PR	Member, Corporations and Markets Advisory Committee
Chua WF	Member, CA Program and Admissions Committee, Institute of Chartered Accountants in Australia Member, Academic Board, Institute of Chartered Accountants in Australia Member, External Sustainable Development Advisory Group to the Minerals Council of Australia Elected Staff Representative, UNSW Council Member, Pymble Ladies' College Council
Czernkowski R	Co-Liaison Officer, CPA Australia Member of the Board, Polish Foundation in NSW
Dyball M	Treasurer/Parent Representative, Management Committee – Kanga's House Childcare Centre
Gallery GT	Member of the Centre for Pensions and Superannuation (CPS), University of New South Wales
Harding N	Vice President, Australia-China Chamber of Commerce (South China) to July 2003 Chair, Education and Training Subcommittee of the Australia-China Chamber of Commerce (South China) to July 2003 Liaison Officer, CPA Australia (Hong Kong Division) Member, Shanghai UNSW Alumni Network Steering Committee Member, Beijing UNSW Alumni Network Steering Committee
Kang H	Co-Liaison Officer, CPA Australia Member, Korea-Australasia Research Centre (KAREC), UNSW
Luckett PF	Co-ordinator, Global Management Accounting Research Symposium (run jointly with Michigan State University and the Copenhagen Business School)
Mahama H	Member, Institute of Learning and Teaching in Higher Education, UK
Martinov N	Chairperson at various ICAA Continuing Professional Education and CA Business Forum Presentations Member, CA Achiever Taskforce Representative, CA Program in Commerce
Miller MC	Member, the Consultative Group to the Australian Accounting Standards Board (AASB) Member, the Advisory Board, Department of Accounting & Finance, Macquarie University Member, the Universities Committee of CPA Australia (NSW Division)

## *Professional and Community Relations (cont'd)*

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Roebuck P	<p>Member, National Careers and Marketing Committee of Institute of Chartered Accountants in Australia</p> <p>Chairman, the Institute of Internal Auditors Inc –Australia Academic Review Committee</p> <p>Member, Education Committee of the Institute of Internal Auditors Inc.</p>
Simnett R	<p>Member of the Auditing Standards Committee of the American Accounting Association</p> <p>Member of Co-ordinating Committee: International Symposium on Audit Research</p> <p>Member of the International Auditing and Assurance Standards Board</p> <p>Member of the 2003-2004 AAA Notable Contributions to Accounting Literature Award Screening Committee</p> <p>Member of CPA Australia Triple Bottom Line steering committee</p> <p>Member of Institute of Chartered Accountants in Australia advisory committee on The Future of the Audit.</p> <p>Member of the 2003-2004 AAA Auditing Section Notable Contributions to Auditing Literature Award Screening Committee</p>
Taylor SL	<p>Research Leader, Market Design Program, Capital Markets Co-Operative Research Centre</p> <p>NSW Vice-Chancellors' Committee representative for accreditation reviews (Business Studies) under the NSW Higher Education Act</p>
Trotman KT	<p>Member, Audit Advisory Committee, Institute of Chartered Accountants in Australia</p> <p>Committee Member of ICAA Task Force to write 'Financial Report Audit: Meeting Market Expectations'</p> <p>Member of Co-ordinating Committee: International Symposium on Audit Research</p>
Walker RG	<p>Chairman, NSW Superannuation Administration Corporation</p>

# Statistical Highlights

## University Admission Index

The table below contains the University Admission Index (UAI) for admission to the Faculty of Commerce and Economics at the University of New South Wales.

	<i>UAI</i>
1999	94.10
2000	94.40
2001	94.50
2002	94.50
2003	95.50

## Graduations

The table below sets out those students who have graduated at the undergraduate and postgraduate level with majors in Accounting.

	<i>Students Graduated</i>								
	<i>BCom</i>	<i>Merit</i>	<i>Hon.</i>	<i>Total U/G</i>	<i>MCom</i>	<i>MCom Hon.</i>	<i>PhD</i>	<i>Total P/G</i>	<i>Total</i>
1999	105	259	5	369	86	1	1	88	457
2000	138	283	10	431	108	2	1	111	542
2001		462	8	470	121	2	2	125	595
2002		335	3	338	222	1	3	226	564
2003		407	12	419	336	3	3	342	761

## Staffing\*

<i>The Academic Staff Profile</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>
Professors	4	4	4	4	5.5
Associate Professors	2	2	3	3.5	3.5
Senior Lecturers	7	5	4	6	7
Lecturers	19.5	18.5	17	16	13.2
Associate Lecturers	5	3.5	1.5	5	4
Visiting Fellows (Professor)	—	—	—	—	—
<i>Total</i>	<i>37.5</i>	<i>33.0</i>	<i>29.5</i>	<i>34.5</i>	<i>33.2</i>

\* excludes other academic and casual staff



## Statistical Highlights (Cont'd)

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### Staffing

<i>The Administrative and Support Staff</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>
Manager	1	1	1	1	1
Clerical	5.8	4.4	4	4	4
<i>Total</i>	<i>6.8</i>	<i>5.4</i>	<i>5</i>	<i>5</i>	<i>5</i>

### Students / Staff Ratios

<i>Year</i>	<i>Total Load Taught</i>	<i>F/T</i>	<i>P/T</i>	<i>Students/Staff Ratio</i>
1999	860	37.5	2.8	21.3
2000	930.3	32	2.6	26.9
2001	961.4	31.6		30.4
2002	1167	34.5		33.8
2003	1104	33.2		33.3

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Annual Report 2003**

co-ordinated and compiled by

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April 2004

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